

Balance Sheet (Accrual)  
The Cayman at Tarpon Cove Neighborhood Assoc (8550 )  
July 31, 2016

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8/11/2016

|  |                                   | <b>Total</b>      |
|--|-----------------------------------|-------------------|
| <b>ASSETS</b>                              |                                   |                   |
| <b>Cash - Operations</b>                   |                                   |                   |
| 110100.0000                                | Cash - Operating Acct             | 36,579.02         |
| 110206.0000                                | Cash - BB&T Bank                  | <u>10,373.46</u>  |
|  | <b>Total Cash For Operations</b>  | 46,952.48         |
| <b>Cash for Reserves</b>                   |                                   |                   |
| 112001.0000                                | Cash - Reserve Acct               | 90,892.09         |
| 112865.0000                                | Reserve Cash-BB&T                 | <u>54,196.88</u>  |
|  | <b>Total Cash For Reserves</b>    | 145,088.97        |
| <b>Other Current Assets</b>                |                                   |                   |
| 120800.0000                                | Payments Receivable               | <u>1,588.14</u>   |
|  | <b>Total Other Current Assets</b> | 1,588.14          |
|  | <b>Total Current Assets</b>       | <u>193,629.59</u> |
| <b>Total Assets</b>                        |                                   | <u>193,629.59</u> |
| <b>LIABILITIES</b>                         |                                   |                   |
| <b>Current Liabilities</b>                 |                                   |                   |
| 381010.0000                                | Prepaid                           | <u>3,730.00</u>   |
|  | <b>Total Current Liabilites</b>   | 3,730.00          |
| <b>Total Liabilities</b>                   |                                   | <u>3,730.00</u>   |
| <b>EQUITY</b>                              |                                   |                   |
|  | Owners Equity                     | 43,003.97         |
|  | Current Year Income/(Loss)        | 1,806.22          |
|  | Replacement Reserve Prior Years   | 139,966.86        |
|  | Replacement Reserve Current Year  | <u>5,122.54</u>   |
|  | <b>Total Equity</b>               | <u>189,899.59</u> |
| <b>Total Liabilities and Owners Equity</b> |                                   | <u>193,629.59</u> |

**Accrual Income Statement**  
**The Cayman at Tarpon Cove Neighborhood Assoc (8550 )**  
**For the period ending July 31, 2016**

| Account                       | Account Name                 | MTD<br>Actual    | MTD<br>Budget    | MTD<br>\$ Variance | YTD<br>Actual     | YTD<br>Budget     | YTD<br>\$ Variance | Annual<br>Budget  |
|-------------------------------|------------------------------|------------------|------------------|--------------------|-------------------|-------------------|--------------------|-------------------|
| <b>Operating Income</b>       |                              |                  |                  |                    |                   |                   |                    |                   |
| 605000.0000                   | Association Fee              | 3,180.90         | 3,178.00         | 2.90               | 9,542.70          | 9,534.00          | 8.70               | 12,712.00         |
| 605220.0000                   | Master Association Fees      | 45,774.60        | 45,774.50        | 0.10               | 137,323.80        | 137,323.50        | 0.30               | 183,098.00        |
| 601450.0000                   | Working Capital Fees         | 0.00             | 0.00             | 0.00               | 1,098.00          | 0.00              | 1,098.00           | 0.00              |
| 602400.0000                   | Application Fee Income       | 0.00             | 0.00             | 0.00               | 400.00            | 0.00              | 400.00             | 0.00              |
| 602410.0000                   | Rental Application Fees      | 0.00             | 0.00             | 0.00               | 50.00             | 0.00              | 50.00              | 0.00              |
| 603800.0000                   | Late Fees                    | 107.33           | 0.00             | 107.33             | 263.28            | 0.00              | 263.28             | 0.00              |
| 604000.0000                   | Bad Check Charge             | 25.00            | 0.00             | 25.00              | 25.00             | 0.00              | 25.00              | 0.00              |
| 605700.0000                   | Interest Income              | 0.00             | 0.00             | 0.00               | 2.59              | 0.00              | 2.59               | 0.00              |
| 605730.0000                   | Reserve Income               | 2,518.50         | 2,500.00         | 18.50              | 7,555.50          | 7,500.00          | 55.50              | 10,000.00         |
| <b>Sub-total Income</b>       |                              | <u>51,606.33</u> | <u>51,452.50</u> | <u>153.83</u>      | <u>156,260.87</u> | <u>154,357.50</u> | <u>1,903.37</u>    | <u>205,810.00</u> |
| 681500.0000                   | Reserve Funding              | 0.00             | (2,500.00)       | 2,500.00           | (5,000.00)        | (7,500.00)        | 2,500.00           | (10,000.00)       |
| <b>Total Operating Income</b> |                              | <u>51,606.33</u> | <u>48,952.50</u> | <u>2,653.83</u>    | <u>151,260.87</u> | <u>146,857.50</u> | <u>4,403.37</u>    | <u>195,810.00</u> |
| <b>Operating Expenses</b>     |                              |                  |                  |                    |                   |                   |                    |                   |
| <b>Maintenance</b>            |                              |                  |                  |                    |                   |                   |                    |                   |
| 642760.0000                   | Termite Warranty             | 0.00             | 291.67           | 291.67             | 3,500.00          | 2,041.69          | (1,458.31)         | 3,500.00          |
| 646600.0000                   | General Maintenance          | 0.00             | 250.00           | 250.00             | 4,817.88          | 1,750.00          | (3,067.88)         | 3,000.00          |
| <b>Total Maintenance</b>      |                              | <u>0.00</u>      | <u>541.67</u>    | <u>541.67</u>      | <u>8,317.88</u>   | <u>3,791.69</u>   | <u>(4,526.19)</u>  | <u>6,500.00</u>   |
| <b>Administrative Expense</b> |                              |                  |                  |                    |                   |                   |                    |                   |
| 660200.0000                   | Legal                        | 0.00             | 41.67            | 41.67              | 760.11            | 291.69            | (468.42)           | 500.00            |
| 660370.0000                   | Office Expense               | 47.34            | 166.67           | 119.33             | 1,353.39          | 1,166.69          | (186.70)           | 2,000.00          |
| 663050.0000                   | Website Expense              | 0.00             | 0.00             | 0.00               | 365.00            | 350.00            | (15.00)            | 350.00            |
| 681300.0000                   | Other Taxes Licenses Permits | 0.00             | 5.17             | 5.17               | 61.25             | 36.19             | (25.06)            | 62.00             |
| 681320.0000                   | Taxes & Preparation          | 0.00             | 0.00             | 0.00               | 225.00            | 300.00            | 75.00              | 300.00            |
| 681400.0000                   | Insurance                    | 0.00             | 0.00             | 0.00               | 1,124.00          | 0.00              | (1,124.00)         | 0.00              |
| 681410.0000                   | Director/Officer Insurance   | 0.00             | 0.00             | 0.00               | 0.00              | 1,000.00          | 1,000.00           | 1,000.00          |
| 681650.0000                   | Master / General Assoc Fees  | 45,749.34        | 45,774.50        | 25.16              | 137,248.02        | 137,323.50        | 75.48              | 183,098.00        |
| 681700.0000                   | Contingency                  | 0.00             | 166.67           | 166.67             | 0.00              | 1,166.69          | 1,166.69           | 2,000.00          |
| <b>Total Administrative</b>   |                              | <u>45,796.68</u> | <u>46,154.68</u> | <u>358.00</u>      | <u>141,136.77</u> | <u>141,634.76</u> | <u>497.99</u>      | <u>189,310.00</u> |

**Accrual Income Statement**  
**The Cayman at Tarpon Cove Neighborhood Assoc (8550 )**  
**For the period ending July 31, 2016**

| <u>Account</u>                     | <u>Account Name</u> | <u>MTD<br/>Actual</u> | <u>MTD<br/>Budget</u> | <u>MTD<br/>\$ Variance</u> | <u>YTD<br/>Actual</u> | <u>YTD<br/>Budget</u> | <u>YTD<br/>\$ Variance</u> | <u>Annual<br/>Budget</u> |
|------------------------------------|---------------------|-----------------------|-----------------------|----------------------------|-----------------------|-----------------------|----------------------------|--------------------------|
| <b>Total Operating Expenses</b>    |                     | 45,796.68             | 46,696.35             | 899.67                     | 149,454.65            | 145,426.45            | (4,028.20)                 | 195,810.00               |
| <b>Net Operating Income/(Loss)</b> |                     | 5,809.65              | 2,256.15              | 3,553.50                   | 1,806.22              | 1,431.05              | 375.17                     | 0.00                     |
| <b>Net Income/(Loss)</b>           |                     | <u>5,809.65</u>       | <u>2,256.15</u>       | <u>3,553.50</u>            | <u>1,806.22</u>       | <u>1,431.05</u>       | <u>375.17</u>              | <u>0.00</u>              |

## Capital Reserve Summary Report

The Cayman at Tarpon Cove Neighborhood Assoc (8550 )

Books = Accrual

For the period ending July 31, 2016

| Account                   | Account #    | Last Year Ending Balance | Prior Month Balance | Current Month Receipts | Current Month Expenses | Current Month Balance | YTD Expenses |
|---------------------------|--------------|--------------------------|---------------------|------------------------|------------------------|-----------------------|--------------|
| Audit                     | 870000.4050  | 6,007.00                 | 6,507.00            | 0.00                   | 0.00                   | 6,507.00              | 0.00         |
| Painting Expense          | 870000.4465  | 125,976.81               | 127,851.81          | 0.00                   | 0.00                   | 127,851.81            | 0.00         |
| Roof                      | 870000.4600  | 3,745.77                 | 5,745.77            | 0.00                   | 0.00                   | 5,745.77              | 0.00         |
| Exterior Building Expense | 870000.4866  | 0.00                     | 625.00              | 0.00                   | 0.00                   | 625.00                | 0.00         |
|                           | Sub-Total:   | 135,729.58               | 140,729.58          | 0.00                   | 0.00                   | 140,729.58            | 0.00         |
| Interest Income           | 870000.4995  | 4,237.28                 | 4,339.48            | 20.34                  | 0.00                   | 4,359.82              | 0.00         |
|                           | Grand Total: | 139,966.86               | 145,069.06          | 20.34                  | 0.00                   | 145,089.40            | 0.00         |