

Balance Sheet (Accrual)
The Cayman at Tarpon Cove Neighborhood Assoc (8550)
May 31, 2016

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6/7/2016

		Total
ASSETS		
Cash - Operations		
110100.0000	Cash - Operating Acct	31,915.86
110206.0000	Cash - BB&T Bank	<u>10,373.03</u>
	Total Cash For Operations	42,288.89
Cash for Reserves		
112001.0000	Cash - Reserve Acct	90,861.80
112865.0000	Reserve Cash-BB&T	<u>54,192.36</u>
	Total Cash For Reserves	145,054.16
Other Current Assets		
120800.0000	Payments Receivable	<u>(36.19)</u>
	Total Other Current Assets	(36.19)
	Total Current Assets	<u>187,306.86</u>
Total Assets		<u>187,306.86</u>
LIABILITIES		
Current Liabilities		
310100.0000	Accounts Payable	122.96
381010.0000	Prepaid	<u>2,986.81</u>
	Total Current Liabilites	3,109.77
Total Liabilities		<u>3,109.77</u>
EQUITY		
	Owners Equity	43,003.97
	Current Year Income/(Loss)	(3,861.04)
	Replacement Reserve Prior Years	139,966.86
	Replacement Reserve Current Year	<u>5,087.30</u>
	Total Equity	<u>184,197.09</u>
Total Liabilities and Owners Equity		<u>187,306.86</u>

Accrual Income Statement
The Cayman at Tarpon Cove Neighborhood Assoc (8550)
For the period ending May 31, 2016

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	6,361.80	6,356.00	5.80	12,712.00
605220.0000	Master Association Fees	0.00	0.00	0.00	91,549.20	91,549.00	0.20	183,098.00
601450.0000	Working Capital Fees	0.00	0.00	0.00	290.00	0.00	290.00	0.00
602400.0000	Application Fee Income	100.00	0.00	100.00	400.00	0.00	400.00	0.00
603800.0000	Late Fees	0.00	0.00	0.00	155.95	0.00	155.95	0.00
605700.0000	Interest Income	0.86	0.00	0.86	2.59	0.00	2.59	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	5,037.00	5,000.00	37.00	10,000.00
Sub-total Income		<u>100.86</u>	<u>0.00</u>	<u>100.86</u>	<u>103,796.54</u>	<u>102,905.00</u>	<u>891.54</u>	<u>205,810.00</u>
681500.0000	Reserve Funding	0.00	0.00	0.00	(5,000.00)	(5,000.00)	0.00	(10,000.00)
Total Operating Income		<u>100.86</u>	<u>0.00</u>	<u>100.86</u>	<u>98,796.54</u>	<u>97,905.00</u>	<u>891.54</u>	<u>195,810.00</u>
Operating Expenses								
Maintenance								
642760.0000	Termite Warranty	0.00	291.67	291.67	3,500.00	1,458.35	(2,041.65)	3,500.00
646600.0000	General Maintenance	122.96	250.00	127.04	4,817.88	1,250.00	(3,567.88)	3,000.00
Total Maintenance		<u>122.96</u>	<u>541.67</u>	<u>418.71</u>	<u>8,317.88</u>	<u>2,708.35</u>	<u>(5,609.53)</u>	<u>6,500.00</u>
Administrative Expense								
660200.0000	Legal	105.11	41.67	(63.44)	305.11	208.35	(96.76)	500.00
660370.0000	Office Expense	63.01	166.67	103.66	1,125.66	833.35	(292.31)	2,000.00
663050.0000	Website Expense	0.00	0.00	0.00	0.00	0.00	0.00	350.00
681300.0000	Other Taxes Licenses Permits	0.00	5.17	5.17	61.25	25.85	(35.40)	62.00
681320.0000	Taxes & Preparation	0.00	0.00	0.00	225.00	300.00	75.00	300.00
681400.0000	Insurance	0.00	0.00	0.00	1,124.00	0.00	(1,124.00)	0.00
681410.0000	Director/Officer Insurance	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00
681650.0000	Master / General Assoc Fees	0.00	0.00	0.00	91,498.68	91,549.00	50.32	183,098.00
681700.0000	Contingency	0.00	166.67	166.67	0.00	833.35	833.35	2,000.00
Total Administrative		<u>168.12</u>	<u>380.18</u>	<u>212.06</u>	<u>94,339.70</u>	<u>94,749.90</u>	<u>410.20</u>	<u>189,310.00</u>
Total Operating Expenses		<u>291.08</u>	<u>921.85</u>	<u>630.77</u>	<u>102,657.58</u>	<u>97,458.25</u>	<u>(5,199.33)</u>	<u>195,810.00</u>

Accrual Income Statement
The Cayman at Tarpon Cove Neighborhood Assoc (8550)
For the period ending May 31, 2016

<u>Account</u>	<u>Account Name</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD \$ Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD \$ Variance</u>	<u>Annual Budget</u>
Net Operating Income/(Loss)		(190.22)	(921.85)	731.63	(3,861.04)	446.75	(4,307.79)	0.00
Net Income/(Loss)		(190.22)	(921.85)	731.63	(3,861.04)	446.75	(4,307.79)	0.00

Capital Reserve Summary Report

The Cayman at Tarpon Cove Neighborhood Assoc (8550)

Books = Accrual

For the period ending May 31, 2016

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Audit	870000.4050	6,007.00	6,507.00	0.00	0.00	6,507.00	0.00
Painting Expense	870000.4465	125,976.81	127,851.81	0.00	0.00	127,851.81	0.00
Roof	870000.4600	3,745.77	5,745.77	0.00	0.00	5,745.77	0.00
Exterior Building Expense	870000.4866	0.00	625.00	0.00	0.00	625.00	0.00
	Sub-Total:	135,729.58	140,729.58	0.00	0.00	140,729.58	0.00
Interest Income	870000.4995	4,237.28	4,304.68	19.90	0.00	4,324.58	0.00
	Grand Total:	139,966.86	145,034.26	19.90	0.00	145,054.16	0.00