

Balance Sheet (Accrual)
The Cayman at Tarpon Cove Neighborhood Assoc (8550)
September 30, 2016

1
10/6/2016

| | | <u>Total</u> |
|--|----------------------------------|--------------------|
| ASSETS | | |
| Cash - Operations | | |
| 110100.0000 | Cash - Operating Acct | <u>100,359.91</u> |
| | Total Cash For Operations | 100,359.91 |
| Cash for Reserves | | |
| 112001.0000 | Cash - Reserve Acct | <u>86,546.01</u> |
| | Total Cash For Reserves | 86,546.01 |
| | Total Current Assets | <u>186,905.92</u> |
| Total Assets | | <u>186,905.92</u> |
| LIABILITIES | | |
| Current Liabilities | | |
| 381010.0000 | Prepaid | <u>28,348.00</u> |
| | Total Current Liabilites | 28,348.00 |
| Total Liabilities | | <u>28,348.00</u> |
| EQUITY | | |
| | Owners Equity | 43,003.97 |
| | Current Year Income/(Loss) | 29,007.94 |
| | Replacement Reserve Prior Years | 108,959.86 |
| | Replacement Reserve Current Year | <u>(22,413.85)</u> |
| | Total Equity | <u>158,557.92</u> |
| Total Liabilities and Owners Equity | | <u>186,905.92</u> |

Accrual Income Statement
The Cayman at Tarpon Cove Neighborhood Assoc (8550)
For the period ending September 30, 2016

| Account | Account Name | MTD Actual | MTD Budget | MTD \$ Variance | YTD Actual | YTD Budget | YTD \$ Variance | Annual Budget |
|-------------------------------|------------------------------|-----------------|---------------|--------------------|-------------------|-------------------|--------------------|-------------------|
| Operating Income | | | | | | | | |
| 605000.0000 | Association Fee | 0.00 | 0.00 | 0.00 | 9,542.70 | 9,534.00 | 8.70 | 12,712.00 |
| 605220.0000 | Master Association Fees | 0.00 | 0.00 | 0.00 | 137,323.80 | 137,323.50 | 0.30 | 183,098.00 |
| 601450.0000 | Working Capital Fees | 0.00 | 0.00 | 0.00 | 1,098.00 | 0.00 | 1,098.00 | 0.00 |
| 602400.0000 | Application Fee Income | 0.00 | 0.00 | 0.00 | 400.00 | 0.00 | 400.00 | 0.00 |
| 602410.0000 | Rental Application Fees | 50.00 | 0.00 | 50.00 | 100.00 | 0.00 | 100.00 | 0.00 |
| 603800.0000 | Late Fees | 0.00 | 0.00 | 0.00 | 228.33 | 0.00 | 228.33 | 0.00 |
| 604000.0000 | Bad Check Charge | 0.00 | 0.00 | 0.00 | 25.00 | 0.00 | 25.00 | 0.00 |
| 605700.0000 | Interest Income | 0.00 | 0.00 | 0.00 | 3.46 | 0.00 | 3.46 | 0.00 |
| 605730.0000 | Reserve Income | 0.00 | 0.00 | 0.00 | 7,555.50 | 7,500.00 | 55.50 | 10,000.00 |
| Sub-total Income | | 50.00 | 0.00 | 50.00 | 156,276.79 | 154,357.50 | 1,919.29 | 205,810.00 |
| 681500.0000 | Reserve Funding | 0.00 | 0.00 | 0.00 | (6,750.00) | (7,500.00) | 750.00 | (10,000.00) |
| Total Operating Income | | 50.00 | 0.00 | 50.00 | 149,526.79 | 146,857.50 | 2,669.29 | 195,810.00 |
| Operating Expenses | | | | | | | | |
| Maintenance | | | | | | | | |
| 642760.0000 | Termite Warranty | 0.00 | 291.67 | 291.67 | 3,500.00 | 2,625.03 | (874.97) | 3,500.00 |
| 646600.0000 | General Maintenance | 0.00 | 250.00 | 250.00 | 4,817.88 | 2,250.00 | (2,567.88) | 3,000.00 |
| Total Maintenance | | 0.00 | 541.67 | 541.67 | 8,317.88 | 4,875.03 | (3,442.85) | 6,500.00 |
| Administrative Expense | | | | | | | | |
| 660200.0000 | Legal | 1,639.08 | 41.67 | (1,597.41) | 2,399.19 | 375.03 | (2,024.16) | 500.00 |
| 660370.0000 | Office Expense | 397.12 | 166.67 | (230.45) | 1,785.51 | 1,500.03 | (285.48) | 2,000.00 |
| 663050.0000 | Website Expense | 0.00 | 0.00 | 0.00 | 365.00 | 350.00 | (15.00) | 350.00 |
| 681300.0000 | Other Taxes Licenses Permits | 0.00 | 5.17 | 5.17 | 61.25 | 46.53 | (14.72) | 62.00 |
| 681320.0000 | Taxes & Preparation | 0.00 | 0.00 | 0.00 | 225.00 | 300.00 | 75.00 | 300.00 |
| 681400.0000 | Insurance | 0.00 | 0.00 | 0.00 | 1,073.00 | 0.00 | (1,073.00) | 0.00 |
| 681400.0006 | Insurance-Workers Comp | 0.00 | 0.00 | 0.00 | 51.00 | 0.00 | (51.00) | 0.00 |
| 681410.0000 | Director/Officer Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| 681650.0000 | Master / General Assoc Fees | 0.00 | 0.00 | 0.00 | 137,248.02 | 137,323.50 | 75.48 | 183,098.00 |
| 681700.0000 | Contingency | 0.00 | 166.67 | 166.67 | 0.00 | 1,500.03 | 1,500.03 | 2,000.00 |
| Total Administrative | | 2,036.20 | 380.18 | (1,656.02) | 143,207.97 | 142,395.12 | (812.85) | 189,310.00 |

Accrual Income Statement
The Cayman at Tarpon Cove Neighborhood Assoc (8550)
For the period ending September 30, 2016

| <u>Account</u> | <u>Account Name</u> | <u>MTD Actual</u> | <u>MTD Budget</u> | <u>MTD \$ Variance</u> | <u>YTD Actual</u> | <u>YTD Budget</u> | <u>YTD \$ Variance</u> | <u>Annual Budget</u> |
|------------------------------------|--------------------------|-----------------------|-----------------------|----------------------------|-----------------------|-----------------------|----------------------------|--------------------------|
| Total Operating Expenses | | 2,036.20 | 921.85 | (1,114.35) | 151,525.85 | 147,270.15 | (4,255.70) | 195,810.00 |
| Net Operating Income/(Loss) | | (1,986.20) | (921.85) | (1,064.35) | (1,999.06) | (412.65) | (1,586.41) | 0.00 |
| Other Items | | | | | | | | |
| 841600.0000 | Cash Items-prior Year | (25,000.00) | 0.00 | 25,000.00 | (31,007.00) | 0.00 | 31,007.00 | 0.00 |
| | Total Other Items | (25,000.00) | 0.00 | 25,000.00 | (31,007.00) | 0.00 | 31,007.00 | 0.00 |
| Net Income/(Loss) | | <u>23,013.80</u> | <u>(921.85)</u> | <u>23,935.65</u> | <u>29,007.94</u> | <u>(412.65)</u> | <u>29,420.59</u> | <u>0.00</u> |

Capital Reserve Summary Report

The Cayman at Tarpon Cove Neighborhood Assoc (8550)

Books = Accrual

For the period ending September 30, 2016

| Account | Account # | Last Year Ending Balance | Prior Month Balance | Current Month Receipts | Current Month Expenses | Current Month Balance | YTD Expenses |
|---------------------------|--------------|--------------------------|---------------------|------------------------|------------------------|-----------------------|--------------|
| Painting Expense | 870000.4465 | 100,976.81 | 128,789.31 | 0.00 | (29,323.91) | 74,465.40 | (29,323.91) |
| Roof | 870000.4600 | 3,745.77 | 6,745.77 | 0.00 | 0.00 | 6,745.77 | 0.00 |
| Exterior Building Expense | 870000.4866 | 0.00 | 937.50 | 0.00 | 0.00 | 937.50 | 0.00 |
| | Sub-Total: | 104,722.58 | 136,472.58 | 0.00 | (29,323.91) | 82,148.67 | (29,323.91) |
| Interest Income | 870000.4995 | 4,237.28 | 4,375.95 | 21.39 | 0.00 | 4,397.34 | 0.00 |
| | Grand Total: | 108,959.86 | 140,848.53 | 21.39 | (29,323.91) | 86,546.01 | (29,323.91) |