

Balance Sheet (Accrual)
The Cayman at Tarpon Cove Neighborhood Assoc (8550)
May 31, 2017

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		Operating	Reserves	Total
ASSETS				
Cash - Operations				
110100.0000	Cash - Operating Acct	76,083.03	0.00	76,083.03
	Total Operating Funds	<u>76,083.03</u>	<u>0.00</u>	<u>76,083.03</u>
Cash for Reserves				
112001.0000	Cash - Reserve Acct	0.00	34,824.29	34,824.29
	Total Reserves Funds	<u>0.00</u>	<u>34,824.29</u>	<u>34,824.29</u>
Other Current Assets				
120800.0000	Payments Receivable	36.18	0.00	36.18
131907.0000	Prepaid Insurance	866.00	0.00	866.00
	Total Other Current Assets	<u>902.18</u>	<u>0.00</u>	<u>902.18</u>
	Total Current Assets	<u>76,985.21</u>	<u>34,824.29</u>	<u>111,809.50</u>
Total Assets		<u>76,985.21</u>	<u>34,824.29</u>	<u>111,809.50</u>
LIABILITIES				
Current Liabilities				
381010.0000	Prepaid	4,717.00	0.00	4,717.00
	Total Current Liabilities	<u>4,717.00</u>	<u>0.00</u>	<u>4,717.00</u>
Total Liabilities		<u>4,717.00</u>	<u>0.00</u>	<u>4,717.00</u>
EQUITY				
	Owners Equity	46,622.29	0.00	46,622.29
	Current Year Income/(Loss)	25,645.92	0.00	25,645.92
	Replacement Reserve Prior Years	0.00	33,208.85	33,208.85
	Replacement Reserve Current Year	0.00	1,615.44	1,615.44
	Total Equity	<u>72,268.21</u>	<u>34,824.29</u>	<u>107,092.50</u>
Total Liabilities and Owners Equity		<u>76,985.21</u>	<u>34,824.29</u>	<u>111,809.50</u>

Accrual Income Statement
The Cayman at Tarpon Cove Neighborhood Assoc (8550)
For the period ending May 31, 2017

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	13,320.68	13,398.50	(77.82)	26,797.00
605220.0000	Master Association Fees	0.00	0.00	0.00	79,649.46	92,150.00	(12,500.54)	184,300.00
601450.0000	Working Capital Fees	808.00	0.00	808.00	4,040.00	0.00	4,040.00	0.00
602400.0000	Application Fee Income	0.00	0.00	0.00	400.00	0.00	400.00	0.00
602410.0000	Rental Application Fees	0.00	0.00	0.00	200.00	0.00	200.00	0.00
603800.0000	Late Fees	0.00	0.00	0.00	142.08	0.00	142.08	0.00
604000.0000	Bad Check Charge	0.00	0.00	0.00	75.00	0.00	75.00	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	10,805.86	10,727.50	78.36	21,455.00
605810.0000	Prior Years Income	0.00	0.00	0.00	25,000.00	12,500.00	12,500.00	25,000.00
Sub-total Income		<u>808.00</u>	<u>0.00</u>	<u>808.00</u>	<u>133,633.08</u>	<u>128,776.00</u>	<u>4,857.08</u>	<u>257,552.00</u>
681500.0000	Reserve Funding	0.00	0.00	0.00	(10,727.50)	(10,727.50)	0.00	(21,455.00)
Total Operating Income		<u>808.00</u>	<u>0.00</u>	<u>808.00</u>	<u>122,905.58</u>	<u>118,048.50</u>	<u>4,857.08</u>	<u>236,097.00</u>
Operating Expenses								
Maintenance								
642760.0000	Termite Warranty	0.00	291.67	291.67	3,500.00	1,458.35	(2,041.65)	3,500.00
646600.0000	General Maintenance	0.00	1,303.50	1,303.50	0.00	6,517.50	6,517.50	15,642.00
Total Maintenance		<u>0.00</u>	<u>1,595.17</u>	<u>1,595.17</u>	<u>3,500.00</u>	<u>7,975.85</u>	<u>4,475.85</u>	<u>19,142.00</u>
Administrative Expense								
660200.0000	Legal	0.00	333.33	333.33	200.00	1,666.65	1,466.65	4,000.00
660370.0000	Office Expense	91.36	166.67	75.31	788.41	833.35	44.94	2,000.00
663050.0000	Website Expense	0.00	0.00	0.00	150.00	0.00	(150.00)	365.00
681300.0000	Other Taxes Licenses Permits	0.00	0.00	0.00	61.25	65.00	3.75	65.00
681320.0000	Taxes & Preparation	0.00	0.00	0.00	225.00	225.00	0.00	225.00
681410.0000	Director/Officer Insurance	0.00	0.00	0.00	185.00	1,000.00	815.00	1,000.00
681650.0000	Master /General Assoc Fees	0.00	0.00	0.00	92,150.00	92,150.00	0.00	184,300.00
Total Administrative		<u>91.36</u>	<u>500.00</u>	<u>408.64</u>	<u>93,759.66</u>	<u>95,940.00</u>	<u>2,180.34</u>	<u>191,955.00</u>
Total Operating Expenses		<u>91.36</u>	<u>2,095.17</u>	<u>2,003.81</u>	<u>97,259.66</u>	<u>103,915.85</u>	<u>6,656.19</u>	<u>211,097.00</u>
Net Operating Income/(Loss)		<u>716.64</u>	<u>(2,095.17)</u>	<u>2,811.81</u>	<u>25,645.92</u>	<u>14,132.65</u>	<u>11,513.27</u>	<u>25,000.00</u>
Net Income/(Loss)		<u>716.64</u>	<u>(2,095.17)</u>	<u>2,811.81</u>	<u>25,645.92</u>	<u>14,132.65</u>	<u>11,513.27</u>	<u>25,000.00</u>

Capital Reserve Summary Report
The Cayman at Tarpon Cove Neighborhood Assoc (8550)
Books = Accrual
For the period ending May 31, 2017

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	19,780.50	17,074.04	0.00	0.00	17,074.04	(9,135.00)
Roof	870000.4600	11,999.77	14,357.23	0.00	0.00	14,357.23	0.00
Exterior Building Expense	870000.4866	1,428.58	3,370.08	0.00	0.00	3,370.08	0.00
	Sub-Total:	33,208.85	34,801.35	0.00	0.00	34,801.35	(9,135.00)
Interest Income	870000.4995	0.00	18.50	4.44	0.00	22.94	0.00
	Grand Total:	33,208.85	34,819.85	4.44	0.00	34,824.29	(9,135.00)

