

**Barbados at Tarpon Cove Drive**  
**Balance Sheet by Class**  
As of March 31, 2021

	Bar 1	Bar 2	Bar 3	TOTAL
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
<b>OPERATING ACCOUNTS</b>				
1000-1 · Bar@ TCD Operating 9358	55,380	51,433	44,665	151,478
<b>Total OPERATING ACCOUNTS</b>	55,380	51,433	44,665	151,478
<b>RESERVE ACCOUNTS</b>				
1100-1 · Bar 1 Reserve	40,329	41,863	21,272	103,463
<b>Total RESERVE ACCOUNTS</b>	40,329	41,863	21,272	103,463
<b>Total Checking/Savings</b>	95,709	93,296	65,937	254,941
<b>Total Current Assets</b>	95,709	93,296	65,937	254,941
<b>TOTAL ASSETS</b>	<b>95,709</b>	<b>93,296</b>	<b>65,937</b>	<b>254,941</b>
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2200 · Prepaid Maintenance Fees	15,830	14,229	11,508	41,567
<b>Total Other Current Liabilities</b>	15,830	14,229	11,508	41,567
<b>Total Current Liabilities</b>	15,830	14,229	11,508	41,567
<b>Total Liabilities</b>	15,830	14,229	11,508	41,567
Equity				
<b>RESERVES</b>				
3008 · Fire Alarm Inspection	1,338	1,338	892	3,568
3007 · Exterior Building Expense	7,500	7,500	5,000	20,000
3001 · Paving	12,000	12,001	8,000	32,000
3002 · Painting Reserve	5,892	4,242	2,965	13,098
3003 · Roof Reserve	8,198	13,350	3,723	25,272
3099 · Unallocated Reserve Interest	5,401	3,432	693	9,526
<b>Total RESERVES</b>	40,329	41,863	21,272	103,463
32000 · Operating Surplus	46,396	38,538	28,449	113,383
Net Income	-6,846	-1,334	4,708	-3,472
<b>Total Equity</b>	79,879	79,067	54,429	213,374
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>95,709</b>	<b>93,296</b>	<b>65,937</b>	<b>254,941</b>

**Barbados at Tarpon Cove Drive  
Profit & Loss by Association  
January through March 2021**

	Bar 1	Bar 2	Bar 3	TOTAL
Ordinary Income/Expense				
Income				
<b>INCOME</b>				
4000 · Maintenance/Reserve Fees	14,855.44	14,823.94	10,646.62	40,326.00
4050 · Master Association Fees	13,632.75	13,632.75	9,088.50	36,354.00
4075 · Rental Application Fees	100.00	100.00	100.00	300.00
4080 · Sales Application Fees	0.00	100.00	0.00	100.00
4099 · Late Fees	97.50	0.00	0.00	97.50
<b>Total INCOME</b>	28,685.69	28,656.69	19,835.12	77,177.50
<b>Total Income</b>	28,685.69	28,656.69	19,835.12	77,177.50
<b>Gross Profit</b>	28,685.69	28,656.69	19,835.12	77,177.50
Expense				
<b>ADMINISTRATIVE</b>				
6011 · Office Expense	42.93	42.19	22.98	108.10
6013 · Website Expense	262.50	262.50	175.00	700.00
6017 · Flood Insurance	12,584.00	7,008.00	0.00	19,592.00
<b>Total ADMINISTRATIVE</b>	12,889.43	7,312.69	197.98	20,400.10
<b>MAINTENANCE</b>				
6201 · General Maintenance	150.00	212.31	145.00	507.31
6202 · Fire Alarm/Extinguisher	120.00	277.29	80.00	477.29
6204 · Termite Warranty	450.00	450.00	300.00	1,200.00
6208 · Janitorial Contract	562.50	562.50	375.00	1,500.00
6210 · Miscellaneous-Unbudgeted	1,655.40	1,655.40	1,103.60	4,414.40
<b>Total MAINTENANCE</b>	2,937.90	3,157.50	2,003.60	8,099.00
<b>UTILITIES</b>				
6601 · Electric	115.98	153.00	41.93	310.91
6605 · Water/Sewer	2,774.25	2,585.57	1,724.25	7,084.07
<b>Total UTILITIES</b>	2,890.23	2,738.57	1,766.18	7,394.98
<b>Total Expense</b>	18,717.56	13,208.76	3,967.76	35,894.08
<b>Net Ordinary Income</b>	9,968.13	15,447.93	15,867.36	41,283.42
Other Income/Expense				
Other Expense				
<b>TRANSFER EXPENSES</b>				
9001 · Master Association	13,632.75	13,632.75	9,088.50	36,354.00
9005 · Transfer to Reserve	3,181.25	3,148.75	2,071.25	8,401.25
<b>Total TRANSFER EXPENSES</b>	16,814.00	16,781.50	11,159.75	44,755.25