



## **Financial Report Package**

**12/01/2021 to 12/31/2021**

**Prepared for**

**The Barbados at Tarpon Cove Drive Condominium  
Association, Inc.**

**KPG Accounting Services, Inc.**

	Current Balance at 12/31/2021	Prior Month Balance at 11/30/2021	Change
<b>Assets</b>			
<b>OPERATING ASSETS</b>			
10-1001-00-00 IBERIA OP - 9358	\$ -	\$ 11,139.74	\$ (11,139.74)
10-1010-00-00 VNB OP 3433	119,337.18	101,275.32	18,061.86
<b>Total OPERATING ASSETS:</b>	<b>\$ 119,337.18</b>	<b>\$ 112,415.06</b>	<b>\$ 6,922.12</b>
<b>CURRENT ASSETS</b>			
14-1400-00-00 Accounts Receivable	\$ -	\$ 1,692.72	\$ (1,692.72)
<b>Total CURRENT ASSETS:</b>	<b>\$ -</b>	<b>\$ 1,692.72</b>	<b>\$ (1,692.72)</b>
<b>Total Assets:</b>	<b>\$ 119,337.18</b>	<b>\$ 114,107.78</b>	<b>\$ 5,229.40</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2000-00-00 Accounts Payable	\$ 1.00	\$ 53.57	\$ (52.57)
20-2200-00-00 Prepaid Maintenance Fees	18,968.00	1,581.00	17,387.00
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 18,969.00</b>	<b>\$ 1,634.57</b>	<b>\$ 17,334.43</b>
<b>OPERATING EQUITY</b>			
30-3900-01-00 Retained Earnings - Bar 1	\$ 43,320.01	\$ 43,320.01	\$ -
30-3900-02-00 Retained Earnings - Bar 2	38,538.00	38,538.00	-
30-3900-03-00 Retained Earnings - Bar 3	31,524.54	31,524.54	-
<b>Total OPERATING EQUITY:</b>	<b>\$ 113,382.55</b>	<b>\$ 113,382.55</b>	<b>\$ -</b>
<b>Net Income / (Loss)</b>	<b>\$ (13,014.37)</b>	<b>\$ (909.34)</b>	<b>\$ (12,105.03)</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 119,337.18</b>	<b>\$ 114,107.78</b>	<b>\$ 5,229.40</b>

**Assets**

**BARB 1 RESERVE ASSETS**

11-1211-00-00 VNB RSV 1 1890	\$ 46,518.52	\$ 46,512.59	\$ 5.93
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<b>Total BARB 1 RESERVE ASSETS:</b>	<b>\$ 46,518.52</b>	<b>\$ 46,512.59</b>	<b>\$ 5.93</b>
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**BARB 2 RESERVE ASSETS**

12-1212-00-00 VNB RSV 2 1904	\$ 49,656.48	\$ 49,650.15	\$ 6.33
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<b>Total BARB 2 RESERVE ASSETS:</b>	<b>\$ 49,656.48</b>	<b>\$ 49,650.15</b>	<b>\$ 6.33</b>
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**BARB 3 RESERVE ASSETS**

13-1213-00-00 VNB RSV 3 1882	\$ 26,614.99	\$ 26,611.60	\$ 3.39
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<b>Total BARB 3 RESERVE ASSETS:</b>	<b>\$ 26,614.99</b>	<b>\$ 26,611.60</b>	<b>\$ 3.39</b>
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<b>Total Assets:</b>	<b>\$ 122,789.99</b>	<b>\$ 122,774.34</b>	<b>\$ 15.65</b>
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**Liabilities & Equity**

**BARB 1 RESERVE EQUITY**

25-2501-01-00 RSV - Paving Bar 1	\$ 8,599.99	\$ 8,599.99	\$ -
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25-2502-01-00 RSV - Painting Bar 1	12,562.26	12,562.26	-
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25-2503-01-00 RSV - Roof Bar 1	10,657.84	10,657.84	-
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25-2507-01-00 RSV - Exterior Building - Bar 1	7,500.00	7,500.00	-
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25-2510-01-00 RSV - Fire Alarm Bar 1	1,751.00	1,751.00	-
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25-2599-01-00 RSV - Unallocated Interest - Bar 1	5,447.43	5,441.50	5.93
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<b>Total BARB 1 RESERVE EQUITY:</b>	<b>\$ 46,518.52</b>	<b>\$ 46,512.59</b>	<b>\$ 5.93</b>
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**BARB 2 RESERVE EQUITY**

26-2501-02-00 RSV - Paving Bar 2	\$ 10,300.50	\$ 10,300.50	\$ -
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26-2502-02-00 RSV - Painting Bar 2	6,701.60	6,701.60	-
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26-2503-02-00 RSV - Roof Bar 2	19,924.09	19,924.09	-
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26-2507-02-00 RSV - Exterior Building - Bar 2	7,500.24	7,500.24	-
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26-2510-02-00 RSV - Fire Alarm Bar 2	1,750.50	1,750.50	-
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26-2599-02-00 RSV - Unallocated Interest - Bar 2	3,479.55	3,473.22	6.33
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<b>Total BARB 2 RESERVE EQUITY:</b>	<b>\$ 49,656.48</b>	<b>\$ 49,650.15</b>	<b>\$ 6.33</b>
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**BARB 3 RESERVE EQUITY**

27-2501-03-00 RSV - Paving Bar 3	\$ 7,099.98	\$ 7,099.98	\$ -
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27-2502-03-00 RSV - Painting Bar 3	4,617.50	4,617.50	-
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27-2503-03-00 RSV - Roof Bar 3	8,008.87	8,008.87	-
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27-2507-03-00 RSV - Exterior Building - Bar 3	4,999.60	4,999.60	-
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27-2510-03-00 RSV - Fire Alarm Bar 3	1,167.00	1,167.00	-
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27-2599-03-00 RSV - Unallocated Interest - Bar 3	722.04	718.65	3.39
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<b>Total BARB 3 RESERVE EQUITY:</b>	<b>\$ 26,614.99</b>	<b>\$ 26,611.60</b>	<b>\$ 3.39</b>
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<b>Net Income / (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
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<b>Total Liabilities &amp; Equity:</b>	<b>\$ 122,789.99</b>	<b>\$ 122,774.34</b>	<b>\$ 15.65</b>
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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$59,434.32	\$59,422.00	\$12.32	\$59,422.00
4005 Application Fees - Bar 1	150.00	-	150.00	300.00	-	300.00	-
4025 Late Fees - Bar 1	-	-	-	195.00	-	195.00	-
4050 Master Assoc Fees - Bar 1	-	-	-	54,524.25	54,531.00	(6.75)	54,531.00
4060 Rental Application Fee - Bar 1	-	-	-	200.00	-	200.00	-
<b>TOTAL INCOME</b>	<b>\$150.00</b>	<b>\$-</b>	<b>\$150.00</b>	<b>\$114,653.57</b>	<b>\$113,953.00</b>	<b>\$700.57</b>	<b>\$113,953.00</b>
<b>TOTAL INCOME</b>	<b>\$150.00</b>	<b>\$-</b>	<b>\$150.00</b>	<b>\$114,653.57</b>	<b>\$113,953.00</b>	<b>\$700.57</b>	<b>\$113,953.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 1	-	15.63	15.63	-	188.00	188.00	188.00
5110 Audit /Accounting Fees - Bar 1	-	10.88	10.88	131.25	131.00	(0.25)	131.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$26.51</b>	<b>\$26.51</b>	<b>\$131.25</b>	<b>\$319.00</b>	<b>\$187.75</b>	<b>\$319.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 1	72.00	8.25	(63.75)	72.00	99.00	27.00	99.00
5457 Office Expense - Bar 1	29.94	31.25	1.31	201.60	375.00	173.40	375.00
5458 Website Expense - Bar 1	-	21.88	21.88	262.50	263.00	0.50	263.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$101.94</b>	<b>\$61.38</b>	<b>(\$40.56)</b>	<b>\$536.10</b>	<b>\$737.00</b>	<b>\$200.90</b>	<b>\$737.00</b>
<b>INSURANCE</b>							
5550 Insurance Expense - Bar 1	-	1,293.13	1,293.13	21,049.13	15,518.00	(5,531.13)	15,518.00
5551 Flood Insurance - Bar 1	-	1,094.63	1,094.63	12,584.00	13,136.00	552.00	13,136.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$2,387.76</b>	<b>\$2,387.76</b>	<b>\$33,633.13</b>	<b>\$28,654.00</b>	<b>(\$4,979.13)</b>	<b>\$28,654.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 1	39.62	34.38	(5.24)	449.70	413.00	(36.70)	413.00
5880 Water / Sewer - Bar 1	1,720.13	781.25	(938.88)	10,504.96	9,375.00	(1,129.96)	9,375.00
<b>TOTAL UTILITIES</b>	<b>\$1,759.75</b>	<b>\$815.63</b>	<b>(\$944.12)</b>	<b>\$10,954.66</b>	<b>\$9,788.00</b>	<b>(\$1,166.66)</b>	<b>\$9,788.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 1	132.19	281.25	149.06	848.90	3,375.00	2,526.10	3,375.00
6202 Fire Mgmt System - Bar 1	120.00	-	(120.00)	240.00	-	(240.00)	-
6203 Fire Alarm / Exting Service - Bar 1	-	93.75	93.75	637.88	1,125.00	487.12	1,125.00
6204 Termite Warranty - Bar 1	-	37.50	37.50	450.00	450.00	-	450.00
6205 Janitorial - Contract Bar 1	187.50	187.50	-	2,250.00	2,250.00	-	2,250.00
6260 Miscellaneous - Unbudgeted - Bar 1	-	-	-	2,759.00	-	(2,759.00)	-
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$439.69</b>	<b>\$600.00</b>	<b>\$160.31</b>	<b>\$7,185.78</b>	<b>\$7,200.00</b>	<b>\$14.22</b>	<b>\$7,200.00</b>
<b>TOTAL EXPENSES</b>	<b>\$2,301.38</b>	<b>\$3,891.28</b>	<b>\$1,589.90</b>	<b>\$52,440.92</b>	<b>\$46,698.00</b>	<b>(\$5,742.92)</b>	<b>\$46,698.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$2,151.38)</b>	<b>(\$3,891.28)</b>	<b>\$1,739.90</b>	<b>\$62,212.65</b>	<b>\$67,255.00</b>	<b>(\$5,042.35)</b>	<b>\$67,255.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bar 1	-	-	-	54,531.00	54,531.00	-	54,531.00
9005 Transfer to Reserves - Bar 1	-	-	-	12,725.00	12,725.00	-	12,725.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$67,256.00</b>	<b>\$67,256.00</b>	<b>\$-</b>	<b>\$67,256.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$67,256.00</b>	<b>\$67,256.00</b>	<b>\$-</b>	<b>\$67,256.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$67,256.00)</b>	<b>(\$67,256.00)</b>	<b>\$-</b>	<b>(\$67,256.00)</b>
<b>Barbados 1 NET INCOME</b>	<b>(\$2,151.38)</b>	<b>(\$3,891.28)</b>	<b>\$1,739.90</b>	<b>(\$5,043.35)</b>	<b>(\$1.00)</b>	<b>(\$5,042.35)</b>	<b>(\$1.00)</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 2	\$-	\$-	\$-	\$59,303.82	\$59,293.00	\$10.82	\$59,293.00
4005 Application Fees - Bar 2	150.00	-	150.00	150.00	-	150.00	-
4025 Late Fees - Bar 2	-	-	-	48.72	-	48.72	-
4050 Master Assoc Fees - Bar 2	-	-	-	54,524.25	54,531.00	(6.75)	54,531.00
4060 Rental Application Fee - Bar 2	-	-	-	250.00	-	250.00	-
4070 Sales Application Fees - Bar2	-	-	-	100.00	-	100.00	-
<b>TOTAL INCOME</b>	<b>\$150.00</b>	<b>\$-</b>	<b>\$150.00</b>	<b>\$114,376.79</b>	<b>\$113,824.00</b>	<b>\$552.79</b>	<b>\$113,824.00</b>
<b>TOTAL INCOME</b>	<b>\$150.00</b>	<b>\$-</b>	<b>\$150.00</b>	<b>\$114,376.79</b>	<b>\$113,824.00</b>	<b>\$552.79</b>	<b>\$113,824.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 2	-	15.63	15.63	-	188.00	188.00	188.00
5110 Audit /Accounting Fees - Bar 2	-	10.88	10.88	131.25	131.00	(0.25)	131.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$26.51</b>	<b>\$26.51</b>	<b>\$131.25</b>	<b>\$319.00</b>	<b>\$187.75</b>	<b>\$319.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 2	72.00	8.25	(63.75)	72.00	99.00	27.00	99.00
5457 Office Expense - Bar 2	29.94	31.25	1.31	169.64	375.00	205.36	375.00
5458 Website Expense - Bar 2	-	21.88	21.88	262.50	263.00	0.50	263.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$101.94</b>	<b>\$61.38</b>	<b>(\$40.56)</b>	<b>\$504.14</b>	<b>\$737.00</b>	<b>\$232.86</b>	<b>\$737.00</b>
<b>INSURANCE</b>							
5550 Insurance Expense - Bar 2	-	1,293.13	1,293.13	21,049.13	15,518.00	(5,531.13)	15,518.00
5551 Flood Insurance - Bar 2	6,851.00	1,094.63	(5,756.37)	13,859.00	13,136.00	(723.00)	13,136.00
<b>TOTAL INSURANCE</b>	<b>\$6,851.00</b>	<b>\$2,387.76</b>	<b>(\$4,463.24)</b>	<b>\$34,908.13</b>	<b>\$28,654.00</b>	<b>(\$6,254.13)</b>	<b>\$28,654.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 2	44.49	34.38	(10.11)	525.80	413.00	(112.80)	413.00
5880 Water / Sewer - Bar 2	1,487.20	781.25	(705.95)	9,024.84	9,375.00	350.16	9,375.00
<b>TOTAL UTILITIES</b>	<b>\$1,531.69</b>	<b>\$815.63</b>	<b>(\$716.06)</b>	<b>\$9,550.64</b>	<b>\$9,788.00</b>	<b>\$237.36</b>	<b>\$9,788.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 2	132.19	281.25	149.06	1,561.21	3,375.00	1,813.79	3,375.00
6202 Fire Mgmt System - Bar 2	120.00	-	(120.00)	240.00	-	(240.00)	-
6203 Fire Alarm / Exting Service - Bar 2	-	93.75	93.75	795.17	1,125.00	329.83	1,125.00
6204 Termite Warranty - Bar 2	-	37.50	37.50	450.00	450.00	-	450.00
6205 Janitorial - Contract Bar 2	187.50	187.50	-	2,250.00	2,250.00	-	2,250.00
6260 Miscellaneous - Unbudgeted - Bar 2	-	-	-	2,759.00	-	(2,759.00)	-
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$439.69</b>	<b>\$600.00</b>	<b>\$160.31</b>	<b>\$8,055.38</b>	<b>\$7,200.00</b>	<b>(\$855.38)</b>	<b>\$7,200.00</b>
<b>TOTAL EXPENSES</b>	<b>\$8,924.32</b>	<b>\$3,891.28</b>	<b>(\$5,033.04)</b>	<b>\$53,149.54</b>	<b>\$46,698.00</b>	<b>(\$6,451.54)</b>	<b>\$46,698.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$8,774.32)</b>	<b>(\$3,891.28)</b>	<b>(\$4,883.04)</b>	<b>\$61,227.25</b>	<b>\$67,126.00</b>	<b>(\$5,898.75)</b>	<b>\$67,126.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bar 2	-	-	-	54,531.00	54,531.00	-	54,531.00
9005 Transfer to Reserves - Bar 2	-	-	-	12,595.00	12,595.00	-	12,595.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$67,126.00</b>	<b>\$67,126.00</b>	<b>\$-</b>	<b>\$67,126.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$67,126.00</b>	<b>\$67,126.00</b>	<b>\$-</b>	<b>\$67,126.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$67,126.00)</b>	<b>(\$67,126.00)</b>	<b>\$-</b>	<b>(\$67,126.00)</b>
<b>Barbados 2 NET INCOME</b>	<b>(\$8,774.32)</b>	<b>(\$3,891.28)</b>	<b>(\$4,883.04)</b>	<b>(\$5,898.75)</b>	<b>\$-</b>	<b>(\$5,898.75)</b>	<b>\$-</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 3	\$-	\$-	\$-	\$42,583.86	\$42,581.00	\$2.86	\$42,581.00
4005 Application Fees - Bar 3	150.00	-	150.00	450.00	-	450.00	-
4050 Master Assoc Fees - Bar 3	-	-	-	36,349.50	36,354.00	(4.50)	36,354.00
4060 Rental Application Fee - Bar 3	-	-	-	100.00	-	100.00	-
<b>TOTAL INCOME</b>	<b>\$150.00</b>	<b>\$-</b>	<b>\$150.00</b>	<b>\$79,483.36</b>	<b>\$78,935.00</b>	<b>\$548.36</b>	<b>\$78,935.00</b>
<b>TOTAL INCOME</b>	<b>\$150.00</b>	<b>\$-</b>	<b>\$150.00</b>	<b>\$79,483.36</b>	<b>\$78,935.00</b>	<b>\$548.36</b>	<b>\$78,935.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 3	-	10.38	10.38	-	125.00	125.00	125.00
5110 Audit /Accounting Fees - Bar 3	-	7.37	7.37	87.50	88.00	0.50	88.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$17.75</b>	<b>\$17.75</b>	<b>\$87.50</b>	<b>\$213.00</b>	<b>\$125.50</b>	<b>\$213.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 3	48.00	5.50	(42.50)	48.00	66.00	18.00	66.00
5457 Office Expense - Bar 3	19.94	20.87	0.93	99.90	250.00	150.10	250.00
5458 Website Expense - Bar 3	-	14.62	14.62	175.00	175.00	-	175.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$67.94</b>	<b>\$40.99</b>	<b>(\$26.95)</b>	<b>\$322.90</b>	<b>\$491.00</b>	<b>\$168.10</b>	<b>\$491.00</b>
<b>INSURANCE</b>							
5550 Insurance Expense - Bar 3	-	862.13	862.13	14,146.09	10,346.00	(3,800.09)	10,346.00
5551 Flood Insurance - Bar 3	-	993.50	993.50	11,060.00	11,922.00	862.00	11,922.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$1,855.63</b>	<b>\$1,855.63</b>	<b>\$25,206.09</b>	<b>\$22,268.00</b>	<b>(\$2,938.09)</b>	<b>\$22,268.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 3	25.48	22.88	(2.60)	234.33	275.00	40.67	275.00
5880 Water / Sewer - Bar 3	942.79	520.87	(421.92)	6,230.34	6,250.00	19.66	6,250.00
<b>TOTAL UTILITIES</b>	<b>\$968.27</b>	<b>\$543.75</b>	<b>(\$424.52)</b>	<b>\$6,464.67</b>	<b>\$6,525.00</b>	<b>\$60.33</b>	<b>\$6,525.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 3	88.12	187.50	99.38	610.90	2,250.00	1,639.10	2,250.00
6202 Fire Mgmt System - Bar 3	80.00	-	(80.00)	160.00	-	(160.00)	-
6203 Fire Alarm / Exting Service - Bar 3	-	62.50	62.50	425.24	750.00	324.76	750.00
6204 Termite Warranty - Bar 3	-	25.00	25.00	300.00	300.00	-	300.00
6205 Janitorial - Contract Bar 3	125.00	125.00	-	1,500.00	1,500.00	-	1,500.00
6260 Miscellaneous - Unbudgeted - Bar 3	-	-	-	1,839.33	-	(1,839.33)	-
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$293.12</b>	<b>\$400.00</b>	<b>\$106.88</b>	<b>\$4,835.47</b>	<b>\$4,800.00</b>	<b>(\$35.47)</b>	<b>\$4,800.00</b>
<b>TOTAL EXPENSES</b>	<b>\$1,329.33</b>	<b>\$2,858.12</b>	<b>\$1,528.79</b>	<b>\$36,916.63</b>	<b>\$34,297.00</b>	<b>(\$2,619.63)</b>	<b>\$34,297.00</b>
<b>NET ORDINARY INCOME</b>	<b>(\$1,179.33)</b>	<b>(\$2,858.12)</b>	<b>\$1,678.79</b>	<b>\$42,566.73</b>	<b>\$44,638.00</b>	<b>(\$2,071.27)</b>	<b>\$44,638.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bar 3	-	-	-	36,354.00	36,354.00	-	36,354.00
9005 Transfer to Reserves - Bar 3	-	-	-	8,285.00	8,285.00	-	8,285.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$44,639.00</b>	<b>\$44,639.00</b>	<b>\$-</b>	<b>\$44,639.00</b>
<b>TOTAL EXPENSES</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$44,639.00</b>	<b>\$44,639.00</b>	<b>\$-</b>	<b>\$44,639.00</b>
<b>NET OTHER INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-</b>	<b>(\$44,639.00)</b>	<b>(\$44,639.00)</b>	<b>\$-</b>	<b>(\$44,639.00)</b>
<b>Barbados 3 NET INCOME</b>	<b>(\$1,179.33)</b>	<b>(\$2,858.12)</b>	<b>\$1,678.79</b>	<b>(\$2,072.27)</b>	<b>(\$1.00)</b>	<b>(\$2,071.27)</b>	<b>(\$1.00)</b>