



## **Financial Report Package**

**July 2022**

**Prepared for**

**The Barbados at Tarpon Cove Drive Condominium  
Association, Inc.**

**KPG Accounting Services, Inc.**

	Current Balance at 7/31/2022	Prior Month Balance at 06/30/2022	Change
<b>Assets</b>			
<b>OPERATING ASSETS</b>			
10-1010-00-00 VNB OP 3433	\$ 154,465.01	\$ 159,527.74	\$ (5,062.73)
<b>Total OPERATING ASSETS:</b>	<b>\$ 154,465.01</b>	<b>\$ 159,527.74</b>	<b>\$ (5,062.73)</b>
<b>CURRENT ASSETS</b>			
14-1400-00-00 Accounts Receivable	\$ 5,342.98	\$ -	\$ 5,342.98
<b>Total CURRENT ASSETS:</b>	<b>\$ 5,342.98</b>	<b>\$ -</b>	<b>\$ 5,342.98</b>
<b>Total Assets:</b>	<b>\$ 159,807.99</b>	<b>\$ 159,527.74</b>	<b>\$ 280.25</b>
<b>Liabilities &amp; Equity</b>			
<b>CURRENT LIABILITIES</b>			
20-2000-00-00 Accounts Payable	\$ 70.57	\$ 630.25	\$ (559.68)
20-2200-00-00 PPD Maintenance Fees	-	33,172.12	(33,172.12)
<b>Total CURRENT LIABILITIES:</b>	<b>\$ 70.57</b>	<b>\$ 33,802.37</b>	<b>\$ (33,731.80)</b>
<b>OPERATING EQUITY</b>			
30-3900-01-00 Retained Earnings - Bar 1	\$ 38,276.66	\$ 38,276.66	\$ -
30-3900-02-00 Retained Earnings - Bar 2	32,639.25	32,639.25	-
30-3900-03-00 Retained Earnings - Bar 3	29,452.27	29,452.27	-
<b>Total OPERATING EQUITY:</b>	<b>\$ 100,368.18</b>	<b>\$ 100,368.18</b>	<b>\$ -</b>
<b>Net Income / (Loss)</b>	<b>\$ 59,369.24</b>	<b>\$ 25,357.19</b>	<b>\$ 34,012.05</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 159,807.99</b>	<b>\$ 159,527.74</b>	<b>\$ 280.25</b>

**Assets**

**BARB 1 RESERVE ASSETS**

11-1211-00-00 VNB RSV 1 1890	\$ 56,171.34	\$ 52,962.00	\$ 3,209.34
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<b>Total BARB 1 RESERVE ASSETS:</b>	<b>\$ 56,171.34</b>	<b>\$ 52,962.00</b>	<b>\$ 3,209.34</b>
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**BARB 2 RESERVE ASSETS**

12-1212-00-00 VNB RSV 2 1904	\$ 59,555.11	\$ 56,264.38	\$ 3,290.73
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<b>Total BARB 2 RESERVE ASSETS:</b>	<b>\$ 59,555.11</b>	<b>\$ 56,264.38</b>	<b>\$ 3,290.73</b>
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**BARB 3 RESERVE ASSETS**

13-1213-00-00 VNB RSV 3 1882	\$ 33,330.52	\$ 31,096.80	\$ 2,233.72
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<b>Total BARB 3 RESERVE ASSETS:</b>	<b>\$ 33,330.52</b>	<b>\$ 31,096.80</b>	<b>\$ 2,233.72</b>
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<b>Total Assets:</b>	<b>\$ 149,056.97</b>	<b>\$ 140,323.18</b>	<b>\$ 8,733.79</b>
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**Liabilities & Equity**

**BARB 1 RESERVE EQUITY**

25-2501-01-00 RSV - Paving Bar 1	\$ 9,025.99	\$ 8,883.99	\$ 142.00
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25-2502-01-00 RSV - Painting Bar 1	14,431.26	13,808.26	623.00
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25-2503-01-00 RSV - Roof Bar 1	17,503.84	15,221.84	2,282.00
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25-2507-01-00 RSV - Exterior Building - Bar 1	7,500.00	7,500.00	-
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25-2510-01-00 RSV - Fire Alarm Bar 1	2,219.00	2,063.00	156.00
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25-2599-01-00 RSV - Unallocated Interest - Bar 1	5,491.25	5,484.91	6.34
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<b>Total BARB 1 RESERVE EQUITY:</b>	<b>\$ 56,171.34</b>	<b>\$ 52,962.00</b>	<b>\$ 3,209.34</b>
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**BARB 2 RESERVE EQUITY**

26-2501-02-00 RSV - Paving Bar 2	\$ 10,513.50	\$ 10,442.50	\$ 71.00
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26-2502-02-00 RSV - Painting Bar 2	9,272.60	8,415.60	857.00
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26-2503-02-00 RSV - Roof Bar 2	26,524.09	24,324.09	2,200.00
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26-2507-02-00 RSV - Exterior Building - Bar 2	7,500.24	7,500.24	-
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26-2510-02-00 RSV - Fire Alarm Bar 2	2,218.50	2,062.50	156.00
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26-2599-02-00 RSV - Unallocated Interest - Bar 2	3,526.18	3,519.45	6.73
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<b>Total BARB 2 RESERVE EQUITY:</b>	<b>\$ 59,555.11</b>	<b>\$ 56,264.38</b>	<b>\$ 3,290.73</b>
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**BARB 3 RESERVE EQUITY**

27-2501-03-00 RSV - Paving Bar 3	\$ 7,213.98	\$ 7,175.98	\$ 38.00
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27-2502-03-00 RSV - Painting Bar 3	6,342.50	5,767.50	575.00
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27-2503-03-00 RSV - Roof Bar 3	12,547.87	11,034.87	1,513.00
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27-2507-03-00 RSV - Exterior Building - Bar 3	4,999.60	4,999.60	-
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27-2510-03-00 RSV - Fire Alarm Bar 3	1,479.00	1,375.00	104.00
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27-2599-03-00 RSV - Unallocated Interest - Bar 3	747.57	743.85	3.72
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<b>Total BARB 3 RESERVE EQUITY:</b>	<b>\$ 33,330.52</b>	<b>\$ 31,096.80</b>	<b>\$ 2,233.72</b>
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<b>Net Income / (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
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<b>Total Liabilities &amp; Equity:</b>	<b>\$ 149,056.97</b>	<b>\$ 140,323.18</b>	<b>\$ 8,733.79</b>
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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint/ Rsv Fees - Bar 1	\$16,956.00	\$16,962.00	(\$6.00)	\$50,868.00	\$50,886.00	(\$18.00)	\$67,848.00
4005 Application Fees - Bar 1	-	-	-	300.00	-	300.00	-
4025 Late Fees - Bar 1	152.10	-	152.10	354.90	-	354.90	-
4040 Background Check Fee - Bar 1	-	-	-	100.00	-	100.00	-
4050 Master Assoc Fees - Bar 1	13,878.00	13,876.00	2.00	41,634.00	41,628.00	6.00	55,504.00
<b>TOTAL INCOME</b>	<b>\$30,986.10</b>	<b>\$30,838.00</b>	<b>\$148.10</b>	<b>\$93,256.90</b>	<b>\$92,514.00</b>	<b>\$742.90</b>	<b>\$123,352.00</b>
<b>TOTAL INCOME</b>	<b>\$30,986.10</b>	<b>\$30,838.00</b>	<b>\$148.10</b>	<b>\$93,256.90</b>	<b>\$92,514.00</b>	<b>\$742.90</b>	<b>\$123,352.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 1	-	15.67	15.67	-	109.69	109.69	188.00
5110 Audit /Accounting Fees - Bar 1	-	10.92	10.92	-	76.44	76.44	131.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$26.59</b>	<b>\$26.59</b>	<b>\$-</b>	<b>\$186.13</b>	<b>\$186.13</b>	<b>\$319.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 1	-	8.33	8.33	22.97	58.31	35.34	100.00
5457 Office Expense - Bar 1	26.47	31.25	4.78	131.18	218.75	87.57	375.00
5458 Website Expense - Bar 1	-	23.42	23.42	225.00	163.94	(61.06)	281.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$26.47</b>	<b>\$63.00</b>	<b>\$36.53</b>	<b>\$379.15</b>	<b>\$441.00</b>	<b>\$61.85</b>	<b>\$756.00</b>
<b>INSURANCE</b>							
5550 Insurance Expense - Bar 1	-	2,021.25	2,021.25	-	14,148.75	14,148.75	24,255.00
5551 Flood Insurance - Bar 1	-	1,153.50	1,153.50	12,774.00	8,074.50	(4,699.50)	13,842.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$3,174.75</b>	<b>\$3,174.75</b>	<b>\$12,774.00</b>	<b>\$22,223.25</b>	<b>\$9,449.25</b>	<b>\$38,097.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 1	60.90	34.42	(26.48)	342.95	240.94	(102.01)	413.00
5880 Water / Sewer - Bar 1	906.81	687.50	(219.31)	6,661.96	4,812.50	(1,849.46)	8,250.00
<b>TOTAL UTILITIES</b>	<b>\$967.71</b>	<b>\$721.92</b>	<b>(\$245.79)</b>	<b>\$7,004.91</b>	<b>\$5,053.44</b>	<b>(\$1,951.47)</b>	<b>\$8,663.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 1	-	281.25	281.25	740.00	1,968.75	1,228.75	3,375.00
6203 Fire Alarm / Exting Service - Bar 1	-	93.75	93.75	-	656.25	656.25	1,125.00
6204 Termite Warranty - Bar 1	-	37.50	37.50	450.00	262.50	(187.50)	450.00
6205 Janitorial - Contract Bar 1	-	187.50	187.50	1,125.00	1,312.50	187.50	2,250.00
6206 Roof Cleaning - Contract Bar 1	-	-	-	3,480.00	-	(3,480.00)	-
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$-</b>	<b>\$600.00</b>	<b>\$600.00</b>	<b>\$5,795.00</b>	<b>\$4,200.00</b>	<b>(\$1,595.00)</b>	<b>\$7,200.00</b>
<b>TOTAL EXPENSES</b>	<b>\$994.18</b>	<b>\$4,586.26</b>	<b>\$3,592.08</b>	<b>\$25,953.06</b>	<b>\$32,103.82</b>	<b>\$6,150.76</b>	<b>\$55,035.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$29,991.92</b>	<b>\$26,251.74</b>	<b>\$3,740.18</b>	<b>\$67,303.84</b>	<b>\$60,410.18</b>	<b>\$6,893.66</b>	<b>\$68,317.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bar 1	13,876.00	13,876.00	-	41,628.00	41,628.00	-	55,504.00
9005 Transfer to Reserves - Bar 1	3,203.00	3,203.25	0.25	9,609.00	9,609.75	0.75	12,813.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$17,079.00</b>	<b>\$17,079.25</b>	<b>\$0.25</b>	<b>\$51,237.00</b>	<b>\$51,237.75</b>	<b>\$0.75</b>	<b>\$68,317.00</b>
<b>TOTAL EXPENSES</b>	<b>\$17,079.00</b>	<b>\$17,079.25</b>	<b>\$0.25</b>	<b>\$51,237.00</b>	<b>\$51,237.75</b>	<b>\$0.75</b>	<b>\$68,317.00</b>
<b>NET OTHER INCOME</b>	<b>(\$17,079.00)</b>	<b>(\$17,079.25)</b>	<b>\$0.25</b>	<b>(\$51,237.00)</b>	<b>(\$51,237.75)</b>	<b>\$0.75</b>	<b>(\$68,317.00)</b>
<b>Barbados 1 NET INCOME</b>	<b>\$12,912.92</b>	<b>\$9,172.49</b>	<b>\$3,740.43</b>	<b>\$16,066.84</b>	<b>\$9,172.43</b>	<b>\$6,894.41</b>	<b>\$-</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 2	\$17,046.00	\$17,042.50	\$3.50	\$51,138.00	\$51,127.50	\$10.50	\$68,170.00
4005 Application Fees - Bar 2	-	-	-	450.00	-	450.00	-
4025 Late Fees - Bar 2	-	-	-	50.77	-	50.77	-
4040 Background Check Fee - Bar 2	-	-	-	150.00	-	150.00	-
4050 Master Assoc Fees - Bar 2	13,878.00	13,876.00	2.00	41,634.00	41,628.00	6.00	55,504.00
<b>TOTAL INCOME</b>	<b>\$30,924.00</b>	<b>\$30,918.50</b>	<b>\$5.50</b>	<b>\$93,422.77</b>	<b>\$92,755.50</b>	<b>\$667.27</b>	<b>\$123,674.00</b>
<b>TOTAL INCOME</b>	<b>\$30,924.00</b>	<b>\$30,918.50</b>	<b>\$5.50</b>	<b>\$93,422.77</b>	<b>\$92,755.50</b>	<b>\$667.27</b>	<b>\$123,674.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 2	-	15.67	15.67	-	109.69	109.69	188.00
5110 Audit /Accounting Fees - Bar 2	-	10.92	10.92	-	76.44	76.44	131.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$26.59</b>	<b>\$26.59</b>	<b>\$-</b>	<b>\$186.13</b>	<b>\$186.13</b>	<b>\$319.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 2	-	8.33	8.33	22.97	58.31	35.34	100.00
5457 Office Expense - Bar 2	26.47	31.25	4.78	131.18	218.75	87.57	375.00
5458 Website Expense - Bar 2	-	23.42	23.42	225.00	163.94	(61.06)	281.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$26.47</b>	<b>\$63.00</b>	<b>\$36.53</b>	<b>\$379.15</b>	<b>\$441.00</b>	<b>\$61.85</b>	<b>\$756.00</b>
<b>INSURANCE</b>							
5550 Insurance Expense - Bar 2	-	2,021.25	2,021.25	-	14,148.75	14,148.75	24,255.00
5551 Flood Insurance - Bar 2	-	1,153.50	1,153.50	7,134.00	8,074.50	940.50	13,842.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$3,174.75</b>	<b>\$3,174.75</b>	<b>\$7,134.00</b>	<b>\$22,223.25</b>	<b>\$15,089.25</b>	<b>\$38,097.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 2	64.02	34.42	(29.60)	386.57	240.94	(145.63)	413.00
5880 Water / Sewer - Bar 2	709.24	687.50	(21.74)	5,974.80	4,812.50	(1,162.30)	8,250.00
<b>TOTAL UTILITIES</b>	<b>\$773.26</b>	<b>\$721.92</b>	<b>(\$51.34)</b>	<b>\$6,361.37</b>	<b>\$5,053.44</b>	<b>(\$1,307.93)</b>	<b>\$8,663.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 2	1,397.44	281.25	(1,116.19)	1,942.44	1,968.75	26.31	3,375.00
6203 Fire Alarm / Exting Service - Bar 2	-	93.75	93.75	-	656.25	656.25	1,125.00
6204 Termite Warranty - Bar 2	-	37.50	37.50	450.00	262.50	(187.50)	450.00
6205 Janitorial - Contract Bar 2	-	187.50	187.50	1,125.00	1,312.50	187.50	2,250.00
6206 Roof Cleaning - Contract Bar 2	-	-	-	3,480.00	-	(3,480.00)	-
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$1,397.44</b>	<b>\$600.00</b>	<b>(\$797.44)</b>	<b>\$6,997.44</b>	<b>\$4,200.00</b>	<b>(\$2,797.44)</b>	<b>\$7,200.00</b>
<b>TOTAL EXPENSES</b>	<b>\$2,197.17</b>	<b>\$4,586.26</b>	<b>\$2,389.09</b>	<b>\$20,871.96</b>	<b>\$32,103.82</b>	<b>\$11,231.86</b>	<b>\$55,035.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$28,726.83</b>	<b>\$26,332.24</b>	<b>\$2,394.59</b>	<b>\$72,550.81</b>	<b>\$60,651.68</b>	<b>\$11,899.13</b>	<b>\$68,639.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bar 2	13,876.00	13,876.00	-	41,628.00	41,628.00	-	55,504.00
9005 Transfer to Reserves - Bar 2	3,284.00	3,283.75	(0.25)	9,852.00	9,851.25	(0.75)	13,135.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$17,160.00</b>	<b>\$17,159.75</b>	<b>(\$0.25)</b>	<b>\$51,480.00</b>	<b>\$51,479.25</b>	<b>(\$0.75)</b>	<b>\$68,639.00</b>
<b>TOTAL EXPENSES</b>	<b>\$17,160.00</b>	<b>\$17,159.75</b>	<b>(\$0.25)</b>	<b>\$51,480.00</b>	<b>\$51,479.25</b>	<b>(\$0.75)</b>	<b>\$68,639.00</b>
<b>NET OTHER INCOME</b>	<b>(\$17,160.00)</b>	<b>(\$17,159.75)</b>	<b>(\$0.25)</b>	<b>(\$51,480.00)</b>	<b>(\$51,479.25)</b>	<b>(\$0.75)</b>	<b>(\$68,639.00)</b>
<b>Barbados 2 NET INCOME</b>	<b>\$11,566.83</b>	<b>\$9,172.49</b>	<b>\$2,394.34</b>	<b>\$21,070.81</b>	<b>\$9,172.43</b>	<b>\$11,898.38</b>	<b>\$-</b>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME</b>							
<b>INCOME</b>							
4000 Maint / Rsv Fees - Bar 3	\$12,252.00	\$12,257.75	(\$5.75)	\$36,756.00	\$36,773.25	(\$17.25)	\$49,031.00
4005 Application Fees - Bar 3	-	-	-	150.00	-	150.00	-
4025 Late Fees - Bar 3	-	-	-	103.76	-	103.76	-
4050 Master Assoc Fees - Bar 3	9,252.00	9,250.75	1.25	27,756.00	27,752.25	3.75	37,003.00
<b>TOTAL INCOME</b>	<b>\$21,504.00</b>	<b>\$21,508.50</b>	<b>(\$4.50)</b>	<b>\$64,765.76</b>	<b>\$64,525.50</b>	<b>\$240.26</b>	<b>\$86,034.00</b>
<b>TOTAL INCOME</b>	<b>\$21,504.00</b>	<b>\$21,508.50</b>	<b>(\$4.50)</b>	<b>\$64,765.76</b>	<b>\$64,525.50</b>	<b>\$240.26</b>	<b>\$86,034.00</b>
<b>EXPENSES</b>							
<b>PROFESSIONAL</b>							
5030 Legal - Bar 3	-	10.42	10.42	-	72.94	72.94	125.00
5110 Audit /Accounting Fees - Bar 3	-	7.33	7.33	-	51.31	51.31	88.00
<b>TOTAL PROFESSIONAL</b>	<b>\$-</b>	<b>\$17.75</b>	<b>\$17.75</b>	<b>\$-</b>	<b>\$124.25</b>	<b>\$124.25</b>	<b>\$213.00</b>
<b>GENERAL / ADMINISTRATIVE</b>							
5118 Fees to Division - Bar 3	-	5.50	5.50	15.31	38.50	23.19	66.00
5457 Office Expense - Bar 3	17.63	20.83	3.20	87.46	145.81	58.35	250.00
5458 Website Expense - Bar 3	-	15.67	15.67	150.00	109.69	(40.31)	188.00
<b>TOTAL GENERAL / ADMINISTRATIVE</b>	<b>\$17.63</b>	<b>\$42.00</b>	<b>\$24.37</b>	<b>\$252.77</b>	<b>\$294.00</b>	<b>\$41.23</b>	<b>\$504.00</b>
<b>INSURANCE</b>							
5550 Insurance Expense - Bar 3	-	1,347.50	1,347.50	-	9,432.50	9,432.50	16,170.00
5551 Flood Insurance - Bar 3	-	1,054.17	1,054.17	-	7,379.19	7,379.19	12,650.00
<b>TOTAL INSURANCE</b>	<b>\$-</b>	<b>\$2,401.67</b>	<b>\$2,401.67</b>	<b>\$-</b>	<b>\$16,811.69</b>	<b>\$16,811.69</b>	<b>\$28,820.00</b>
<b>UTILITIES</b>							
5801 Electricity - Bar 3	31.99	22.92	(9.07)	189.05	160.44	(28.61)	275.00
5880 Water / Sewer - Bar 3	441.33	458.33	17.00	3,785.10	3,208.31	(576.79)	5,500.00
<b>TOTAL UTILITIES</b>	<b>\$473.32</b>	<b>\$481.25</b>	<b>\$7.93</b>	<b>\$3,974.15</b>	<b>\$3,368.75</b>	<b>(\$605.40)</b>	<b>\$5,775.00</b>
<b>REPAIR /MAINTENANCE</b>							
6201 General Maintenance - Bar 3	-	187.50	187.50	495.00	1,312.50	817.50	2,250.00
6203 Fire Alarm / Exting Service - Bar 3	-	62.50	62.50	-	437.50	437.50	750.00
6204 Termite Warranty - Bar 3	-	25.00	25.00	300.00	175.00	(125.00)	300.00
6205 Janitorial - Contract Bar 3	-	125.00	125.00	750.00	875.00	125.00	1,500.00
6206 Roof Cleaning - Contract Bar 3	-	-	-	2,320.00	-	(2,320.00)	-
<b>TOTAL REPAIR /MAINTENANCE</b>	<b>\$-</b>	<b>\$400.00</b>	<b>\$400.00</b>	<b>\$3,865.00</b>	<b>\$2,800.00</b>	<b>(\$1,065.00)</b>	<b>\$4,800.00</b>
<b>TOTAL EXPENSES</b>	<b>\$490.95</b>	<b>\$3,342.67</b>	<b>\$2,851.72</b>	<b>\$8,091.92</b>	<b>\$23,398.69</b>	<b>\$15,306.77</b>	<b>\$40,112.00</b>
<b>NET ORDINARY INCOME</b>	<b>\$21,013.05</b>	<b>\$18,165.83</b>	<b>\$2,847.22</b>	<b>\$56,673.84</b>	<b>\$41,126.81</b>	<b>\$15,547.03</b>	<b>\$45,922.00</b>
<b>EXPENSES</b>							
<b>TRANSFER EXPENSES</b>							
9001 Master Assoc Transfer Exp - Bar 3	9,250.75	9,250.75	-	27,752.25	27,752.25	-	37,003.00
9005 Transfer to Reserves - Bar 3	2,230.00	2,229.75	(0.25)	6,690.00	6,689.25	(0.75)	8,919.00
<b>TOTAL TRANSFER EXPENSES</b>	<b>\$11,480.75</b>	<b>\$11,480.50</b>	<b>(\$0.25)</b>	<b>\$34,442.25</b>	<b>\$34,441.50</b>	<b>(\$0.75)</b>	<b>\$45,922.00</b>
<b>TOTAL EXPENSES</b>	<b>\$11,480.75</b>	<b>\$11,480.50</b>	<b>(\$0.25)</b>	<b>\$34,442.25</b>	<b>\$34,441.50</b>	<b>(\$0.75)</b>	<b>\$45,922.00</b>
<b>NET OTHER INCOME</b>	<b>(\$11,480.75)</b>	<b>(\$11,480.50)</b>	<b>(\$0.25)</b>	<b>(\$34,442.25)</b>	<b>(\$34,441.50)</b>	<b>(\$0.75)</b>	<b>(\$45,922.00)</b>
<b>Barbados 3 NET INCOME</b>	<b>\$9,532.30</b>	<b>\$6,685.33</b>	<b>\$2,846.97</b>	<b>\$22,231.59</b>	<b>\$6,685.31</b>	<b>\$15,546.28</b>	<b>\$-</b>