



Financial Report Package

August 2023

Prepared for

**The Barbados at Tarpon Cove Drive Condominium
Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 8/31/2023	Prior Month Balance at 07/31/2023	Change
Assets			
OPERATING ASSETS			
10-1010-00-00 VNB OP 3433	\$ 140,526.15	\$ 157,545.53	\$ (17,019.38)
Total OPERATING ASSETS:	\$ 140,526.15	\$ 157,545.53	\$ (17,019.38)
Total Assets:	\$ 140,526.15	\$ 157,545.53	\$ (17,019.38)
Liabilities & Equity			
CURRENT LIABILITIES			
20-2200-00-00 PPD Maintenance Fees	\$ 2,274.55	\$ 2,274.55	\$ -
Total CURRENT LIABILITIES:	\$ 2,274.55	\$ 2,274.55	\$ -
OPERATING EQUITY			
30-3900-01-00 Retained Earnings - Bar 1	\$ 30,668.70	\$ 30,668.70	\$ -
30-3900-02-00 Retained Earnings - Bar 2	23,262.49	23,262.49	-
30-3900-03-00 Retained Earnings - Bar 3	25,331.28	25,331.28	-
Total OPERATING EQUITY:	\$ 79,262.47	\$ 79,262.47	\$ -
Net Income / (Loss)	\$ 58,989.13	\$ 76,008.51	\$ (17,019.38)
Total Liabilities & Equity:	\$ 140,526.15	\$ 157,545.53	\$ (17,019.38)

	Current Balance at 8/31/2023	Prior Month Balance at 07/31/2023	Change
Assets			
BARB 1 RESERVE ASSETS			
11-1211-00-00 VNB RSV 1 1890	\$ 12,927.33	\$ 12,888.96	\$ 38.37
11-1212-00-00 FFB CD 4.5% 10/28/23	55,216.64	55,216.64	-
Total BARB 1 RESERVE ASSETS:	\$ 68,143.97	\$ 68,105.60	\$ 38.37
BARB 2 RESERVE ASSETS			
12-1212-00-00 VNB RSV 2 1904	\$ 13,455.74	\$ 13,415.80	\$ 39.94
12-1213-00-00 FFB CD 4.5% 10/28/23	58,452.98	58,452.98	-
Total BARB 2 RESERVE ASSETS:	\$ 71,908.72	\$ 71,868.78	\$ 39.94
BARB 3 RESERVE ASSETS			
13-1213-00-00 VNB RSV 3 1882	\$ 8,430.05	\$ 8,405.03	\$ 25.02
13-1214-00-00 FFB CD 4.5% 10/28/23	33,235.75	33,235.75	-
Total BARB 3 RESERVE ASSETS:	\$ 41,665.80	\$ 41,640.78	\$ 25.02
Total Assets:	\$ 181,718.49	\$ 181,615.16	\$ 103.33
Liabilities & Equity			
BARB 1 RESERVE EQUITY			
25-2501-01-00 RSV - Paving Bar 1	\$ 7,722.73	\$ 7,722.73	\$ -
25-2502-01-00 RSV - Painting Bar 1	16,924.76	16,924.76	-
25-2503-01-00 RSV - Roof Bar 1	26,631.84	26,631.84	-
25-2507-01-00 RSV - Exterior Building - Bar 1	7,500.00	7,500.00	-
25-2510-01-00 RSV - Fire Alarm Bar 1	2,844.50	2,844.50	-
25-2599-01-00 RSV - Unallocated Interest - Bar 1	6,520.14	6,481.77	38.37
Total BARB 1 RESERVE EQUITY:	\$ 68,143.97	\$ 68,105.60	\$ 38.37
BARB 2 RESERVE EQUITY			
26-2501-02-00 RSV - Paving Bar 2	\$ 8,926.99	\$ 8,926.99	\$ -
26-2502-02-00 RSV - Painting Bar 2	12,702.10	12,702.10	-
26-2503-02-00 RSV - Roof Bar 2	35,321.84	35,321.84	-
26-2507-02-00 RSV - Exterior Building - Bar 2	7,500.24	7,500.24	-
26-2510-02-00 RSV - Fire Alarm Bar 2	2,844.00	2,844.00	-
26-2599-02-00 RSV - Unallocated Interest - Bar 2	4,613.55	4,573.61	39.94
Total BARB 2 RESERVE EQUITY:	\$ 71,908.72	\$ 71,868.78	\$ 39.94
BARB 3 RESERVE EQUITY			
27-2501-03-00 RSV - Paving Bar 3	\$ 6,117.75	\$ 6,117.75	\$ -
27-2502-03-00 RSV - Painting Bar 3	8,641.75	8,641.75	-
27-2503-03-00 RSV - Roof Bar 3	18,638.87	18,638.87	-
27-2507-03-00 RSV - Exterior Building - Bar 3	4,999.60	4,999.60	-
27-2510-03-00 RSV - Fire Alarm Bar 3	1,895.75	1,895.75	-
27-2599-03-00 RSV - Unallocated Interest - Bar 3	1,372.08	1,347.06	25.02
Total BARB 3 RESERVE EQUITY:	\$ 41,665.80	\$ 41,640.78	\$ 25.02
Net Income / (Loss)	\$ -	\$ -	\$ -
Total Liabilities & Equity:	\$ 181,718.49	\$ 181,615.16	\$ 103.33

Assets

OPERATING ASSETS

10-1010-00-00 VNB OP 3433 \$140,526.15

Total OPERATING ASSETS: \$140,526.15

BARB 1 RESERVE ASSETS

11-1211-00-00 VNB RSV 1 1890 12,927.33

11-1212-00-00 FFB CD 4.5% 10/28/23 55,216.64

Total BARB 1 RESERVE ASSETS: \$68,143.97

BARB 2 RESERVE ASSETS

12-1212-00-00 VNB RSV 2 1904 13,455.74

12-1213-00-00 FFB CD 4.5% 10/28/23 58,452.98

Total BARB 2 RESERVE ASSETS: \$71,908.72

BARB 3 RESERVE ASSETS

13-1213-00-00 VNB RSV 3 1882 8,430.05

13-1214-00-00 FFB CD 4.5% 10/28/23 33,235.75

Total BARB 3 RESERVE ASSETS: \$41,665.80

Total Assets: \$322,244.64

Liabilities & Equity

CURRENT LIABILITIES

20-2200-00-00 PPD Maintenance Fees 2,274.55

Total CURRENT LIABILITIES: \$2,274.55

BARB 1 RESERVE EQUITY

25-2501-01-00 RSV - Paving Bar 1 7,722.73

25-2502-01-00 RSV - Painting Bar 1 16,924.76

25-2503-01-00 RSV - Roof Bar 1 26,631.84

25-2507-01-00 RSV - Exterior Building - Bar 1 7,500.00

25-2510-01-00 RSV - Fire Alarm Bar 1 2,844.50

25-2599-01-00 RSV - Unallocated Interest - Bar 1 6,520.14

Total BARB 1 RESERVE EQUITY: \$68,143.97

BARB 2 RESERVE EQUITY

26-2501-02-00 RSV - Paving Bar 2 8,926.99

26-2502-02-00 RSV - Painting Bar 2 12,702.10

26-2503-02-00 RSV - Roof Bar 2 35,321.84

26-2507-02-00 RSV - Exterior Building - Bar 2 7,500.24

26-2510-02-00 RSV - Fire Alarm Bar 2 2,844.00

26-2599-02-00 RSV - Unallocated Interest - Bar 2 4,613.55

Total BARB 2 RESERVE EQUITY: \$71,908.72

BARB 3 RESERVE EQUITY

27-2501-03-00 RSV - Paving Bar 3 6,117.75

27-2502-03-00 RSV - Painting Bar 3 8,641.75

27-2503-03-00 RSV - Roof Bar 3 18,638.87

27-2507-03-00 RSV - Exterior Building - Bar 3 4,999.60

27-2510-03-00 RSV - Fire Alarm Bar 3 1,895.75

27-2599-03-00 RSV - Unallocated Interest - Bar 3 1,372.08

Total BARB 3 RESERVE EQUITY: \$41,665.80

OPERATING EQUITY

30-3900-01-00 Retained Earnings - Bar 1 30,668.70

30-3900-02-00 Retained Earnings - Bar 2 23,262.49

Balance Sheet

The Barbados at Tarpon Cove Drive Condominium Association, Inc.
End Date: 08/31/2023

Date: 9/6/2023
Time: 8:24 pm
Page: 2

30-3900-03-00 Retained Earnings - Bar 3	\$25,331.28	
Total OPERATING EQUITY:		<u>\$79,262.47</u>
Net Income Gain / Loss	<u>58,989.13</u>	
		<u>\$58,989.13</u>
Total Liabilities & Equity:		<u><u>\$322,244.64</u></u>

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$57,510.00	\$57,500.25	\$9.75	\$76,667.00
4025 Late Fees - Bar 1	-	-	-	106.24	-	106.24	-
4040 Background Check Fee - Bar 1	-	-	-	(118.14)	-	(118.14)	-
4050 Master Assoc Fees - Bar 1	-	-	-	43,848.00	43,837.50	10.50	58,450.00
TOTAL INCOME	\$-	\$-	\$-	\$101,346.10	\$101,337.75	\$8.35	\$135,117.00
TOTAL INCOME	\$0.00	\$-	\$-	\$101,346.10	\$101,337.75	\$8.35	\$135,117.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 1	-	15.67	15.67	-	125.36	125.36	188.00
5110 Audit /Accounting Fees - Bar 1	-	10.92	10.92	140.62	87.36	(53.26)	131.00
TOTAL PROFESSIONAL	\$-	\$26.59	\$26.59	\$140.62	\$212.72	\$72.10	\$319.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 1	-	8.33	8.33	22.97	66.64	43.67	100.00
5457 Office Expense - Bar 1	-	31.25	31.25	186.97	250.00	63.03	375.00
5458 Website Expense - Bar 1	-	23.42	23.42	225.00	187.36	(37.64)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$63.00	\$63.00	\$434.94	\$504.00	\$69.06	\$756.00
INSURANCE							
5550 Insurance Expense - Bar 1	-	2,797.58	2,797.58	-	22,380.64	22,380.64	33,571.00
5551 Flood Insurance - Bar 1	-	1,064.50	1,064.50	14,368.00	8,516.00	(5,852.00)	12,774.00
TOTAL INSURANCE	\$-	\$3,862.08	\$3,862.08	\$14,368.00	\$30,896.64	\$16,528.64	\$46,345.00
UTILITIES							
5801 Electricity - Bar 1	62.32	45.33	(16.99)	494.62	362.64	(131.98)	544.00
5880 Water / Sewer - Bar 1	954.27	687.50	(266.77)	8,733.04	5,500.00	(3,233.04)	8,250.00
TOTAL UTILITIES	\$1,016.59	\$732.83	(\$283.76)	\$9,227.66	\$5,862.64	(\$3,365.02)	\$8,794.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 1	-	281.25	281.25	1,803.75	2,250.00	446.25	3,375.00
6202 Fire Mgmt System - Bar 1	-	-	-	1,120.67	-	(1,120.67)	-
6203 Fire Alarm / Exting Service - Bar 1	-	93.75	93.75	-	750.00	750.00	1,125.00
6204 Termite Warranty - Bar 1	-	37.50	37.50	-	300.00	300.00	450.00
6205 Janitorial - Contract Bar 1	-	187.50	187.50	1,687.50	1,500.00	(187.50)	2,250.00
TOTAL REPAIR /MAINTENANCE	\$-	\$600.00	\$600.00	\$4,611.92	\$4,800.00	\$188.08	\$7,200.00
TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 1	-	-	-	43,837.50	43,837.50	-	58,450.00
9005 Transfer to Reserves - Bar 1	-	-	-	9,940.50	9,940.50	-	13,254.00
TOTAL TRANSFERS	\$-	\$-	\$-	\$53,778.00	\$53,778.00	\$-	\$71,704.00
TOTAL EXPENSES	\$1,016.59	\$5,284.50	\$4,267.91	\$82,561.14	\$96,054.00	\$13,492.86	\$135,118.00
NET ORDINARY INCOME	(\$1,016.59)	(\$5,284.50)	\$4,267.91	\$18,784.96	\$5,283.75	\$13,501.21	(\$1.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 2	\$-	\$-	\$-	\$58,644.00	\$58,650.00	(\$6.00)	\$78,200.00
4005 Application Fees - Bar 2	-	-	-	300.00	-	300.00	-
4040 Background Check Fee - Bar 2	-	-	-	(18.14)	-	(18.14)	-
4050 Master Assoc Fees - Bar 2	-	-	-	43,848.00	43,837.50	10.50	58,450.00
TOTAL INCOME	\$-	\$-	\$-	\$102,773.86	\$102,487.50	\$286.36	\$136,650.00
TOTAL INCOME	\$0.00	\$-	\$-	\$102,773.86	\$102,487.50	\$286.36	\$136,650.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 2	-	15.67	15.67	-	125.36	125.36	188.00
5110 Audit /Accounting Fees - Bar 2	-	10.92	10.92	140.62	87.36	(53.26)	131.00
TOTAL PROFESSIONAL	\$-	\$26.59	\$26.59	\$140.62	\$212.72	\$72.10	\$319.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 2	-	8.33	8.33	22.97	66.64	43.67	100.00
5457 Office Expense - Bar 2	-	31.25	31.25	186.97	250.00	63.03	375.00
5458 Website Expense - Bar 2	-	23.42	23.42	225.00	187.36	(37.64)	281.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$63.00	\$63.00	\$434.94	\$504.00	\$69.06	\$756.00
INSURANCE							
5550 Insurance Expense - Bar 2	-	2,797.58	2,797.58	-	22,380.64	22,380.64	33,571.00
5551 Flood Insurance - Bar 2	-	1,165.42	1,165.42	7,336.00	9,323.36	1,987.36	13,985.00
TOTAL INSURANCE	\$-	\$3,963.00	\$3,963.00	\$7,336.00	\$31,704.00	\$24,368.00	\$47,556.00
UTILITIES							
5801 Electricity - Bar 2	65.43	45.33	(20.10)	519.95	362.64	(157.31)	544.00
5880 Water / Sewer - Bar 2	784.89	687.67	(97.22)	7,131.45	5,501.36	(1,630.09)	8,252.00
TOTAL UTILITIES	\$850.32	\$733.00	(\$117.32)	\$7,651.40	\$5,864.00	(\$1,787.40)	\$8,796.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 2	-	281.25	281.25	1,928.75	2,250.00	321.25	3,375.00
6202 Fire Mgmt System - Bar 2	-	-	-	1,870.67	-	(1,870.67)	-
6203 Fire Alarm / Exting Service - Bar 2	-	93.75	93.75	-	750.00	750.00	1,125.00
6204 Termite Warranty - Bar 2	-	37.50	37.50	-	300.00	300.00	450.00
6205 Janitorial - Contract Bar 2	-	187.50	187.50	1,687.50	1,500.00	(187.50)	2,250.00
TOTAL REPAIR /MAINTENANCE	\$-	\$600.00	\$600.00	\$5,486.92	\$4,800.00	(\$686.92)	\$7,200.00
TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 2	-	-	-	43,837.50	43,837.50	-	58,450.00
9005 Transfer to Reserves - Bar 2	-	-	-	10,182.00	10,182.00	-	13,576.00
TOTAL TRANSFERS	\$-	\$-	\$-	\$54,019.50	\$54,019.50	\$-	\$72,026.00
TOTAL EXPENSES	\$850.32	\$5,385.59	\$4,535.27	\$75,069.38	\$97,104.22	\$22,034.84	\$136,653.00
NET ORDINARY INCOME	(\$850.32)	(\$5,385.59)	\$4,535.27	\$27,704.48	\$5,383.28	\$22,321.20	(\$3.00)

Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
INCOME							
4000 Maint / Rsv Fees - Bar 3	\$-	\$-	\$-	\$41,688.00	\$41,702.25	(\$14.25)	\$55,603.00
4005 Application Fees - Bar 3	-	-	-	900.00	-	900.00	-
4025 Late Fees - Bar 3	-	-	-	54.55	-	54.55	-
4040 Background Check Fee - Bar 3	-	-	-	271.28	-	271.28	-
4050 Master Assoc Fees - Bar 3	-	-	-	29,232.00	29,225.25	6.75	38,967.00
TOTAL INCOME	\$-	\$-	\$-	\$72,145.83	\$70,927.50	\$1,218.33	\$94,570.00
TOTAL INCOME	\$0.00	\$-	\$-	\$72,145.83	\$70,927.50	\$1,218.33	\$94,570.00
EXPENSES							
PROFESSIONAL							
5030 Legal - Bar 3	-	10.42	10.42	-	83.36	83.36	125.00
5110 Audit /Accounting Fees - Bar 3	-	7.33	7.33	93.76	58.64	(35.12)	88.00
TOTAL PROFESSIONAL	\$-	\$17.75	\$17.75	\$93.76	\$142.00	\$48.24	\$213.00
GENERAL / ADMINISTRATIVE							
5118 Fees to Division - Bar 3	-	5.58	5.58	15.31	44.64	29.33	67.00
5457 Office Expense - Bar 3	-	20.83	20.83	126.30	166.64	40.34	250.00
5458 Website Expense - Bar 3	-	15.67	15.67	150.00	125.36	(24.64)	188.00
TOTAL GENERAL / ADMINISTRATIVE	\$-	\$42.08	\$42.08	\$291.61	\$336.64	\$45.03	\$505.00
INSURANCE							
5550 Insurance Expense - Bar 3	-	1,865.08	1,865.08	-	14,920.64	14,920.64	22,381.00
5551 Flood Insurance - Bar 3	14,654.00	1,048.42	(13,605.58)	14,654.00	8,387.36	(6,266.64)	12,581.00
TOTAL INSURANCE	\$14,654.00	\$2,913.50	(\$11,740.50)	\$14,654.00	\$23,308.00	\$8,654.00	\$34,962.00
UTILITIES							
5801 Electricity - Bar 3	32.99	30.25	(2.74)	257.15	242.00	(15.15)	363.00
5880 Water / Sewer - Bar 3	465.48	458.33	(7.15)	4,335.74	3,666.64	(669.10)	5,500.00
TOTAL UTILITIES	\$498.47	\$488.58	(\$9.89)	\$4,592.89	\$3,908.64	(\$684.25)	\$5,863.00
REPAIR /MAINTENANCE							
6201 General Maintenance - Bar 3	-	187.50	187.50	1,152.50	1,500.00	347.50	2,250.00
6202 Fire Mgmt System - Bar 3	-	-	-	1,563.88	-	(1,563.88)	-
6203 Fire Alarm / Exting Service - Bar 3	-	62.50	62.50	-	500.00	500.00	750.00
6204 Termite Warranty - Bar 3	-	25.00	25.00	-	200.00	200.00	300.00
6205 Janitorial - Contract Bar 3	-	125.00	125.00	1,125.00	1,000.00	(125.00)	1,500.00
TOTAL REPAIR /MAINTENANCE	\$-	\$400.00	\$400.00	\$3,841.38	\$3,200.00	(\$641.38)	\$4,800.00
TRANSFERS							
9001 Master Assoc Transfer Exp - Bar 3	-	-	-	29,225.25	29,226.00	0.75	38,968.00
9005 Transfer to Reserves - Bar 3	-	-	-	6,947.25	6,947.25	-	9,263.00
TOTAL TRANSFERS	\$-	\$-	\$-	\$36,172.50	\$36,173.25	\$0.75	\$48,231.00
TOTAL EXPENSES	\$15,152.47	\$3,861.91	(\$11,290.56)	\$59,646.14	\$67,068.53	\$7,422.39	\$94,574.00
NET ORDINARY INCOME	(\$15,152.47)	(\$3,861.91)	(\$11,290.56)	\$12,499.69	\$3,858.97	\$8,640.72	(\$4.00)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-01-00 Maint/ Rsv Fees - Bar 1	\$-	\$-	\$-	\$57,510.00	\$57,500.25	\$9.75	\$76,667.00
4000-02-00 Maint / Rsv Fees - Bar 2	-	-	-	58,644.00	58,650.00	(6.00)	78,200.00
4000-03-00 Maint / Rsv Fees - Bar 3	-	-	-	41,688.00	41,702.25	(14.25)	55,603.00
4005-02-00 Application Fees - Bar 2	-	-	-	300.00	-	300.00	-
4005-03-00 Application Fees - Bar 3	-	-	-	900.00	-	900.00	-
4025-01-00 Late Fees - Bar 1	-	-	-	106.24	-	106.24	-
4025-03-00 Late Fees - Bar 3	-	-	-	54.55	-	54.55	-
4040-01-00 Background Check Fee - Bar 1	-	-	-	(118.14)	-	(118.14)	-
4040-02-00 Background Check Fee - Bar 2	-	-	-	(18.14)	-	(18.14)	-
4040-03-00 Background Check Fee - Bar 3	-	-	-	271.28	-	271.28	-
4050-01-00 Master Assoc Fees - Bar 1	-	-	-	43,848.00	43,837.50	10.50	58,450.00
4050-02-00 Master Assoc Fees - Bar 2	-	-	-	43,848.00	43,837.50	10.50	58,450.00
4050-03-00 Master Assoc Fees - Bar 3	-	-	-	29,232.00	29,225.25	6.75	38,967.00
Total INCOME	\$-	\$-	\$-	\$276,265.79	\$274,752.75	\$1,513.04	\$366,337.00
Total OPERATING INCOME	\$0.00	\$-	\$-	\$276,265.79	\$274,752.75	\$1,513.04	\$366,337.00
OPERATING EXPENSE							
PROFESSIONAL							
5030-01-00 Legal - Bar 1	-	15.67	15.67	-	125.36	125.36	188.00
5030-02-00 Legal - Bar 2	-	15.67	15.67	-	125.36	125.36	188.00
5030-03-00 Legal - Bar 3	-	10.42	10.42	-	83.36	83.36	125.00
5110-01-00 Audit /Accounting Fees - Bar 1	-	10.92	10.92	140.62	87.36	(53.26)	131.00
5110-02-00 Audit /Accounting Fees - Bar 2	-	10.92	10.92	140.62	87.36	(53.26)	131.00
5110-03-00 Audit /Accounting Fees - Bar 3	-	7.33	7.33	93.76	58.64	(35.12)	88.00
Total PROFESSIONAL	\$-	\$70.93	\$70.93	\$375.00	\$567.44	\$192.44	\$851.00
GENERAL / ADMINISTRATIVE							
5118-01-00 Fees to Division - Bar 1	-	8.33	8.33	22.97	66.64	43.67	100.00
5118-02-00 Fees to Division - Bar 2	-	8.33	8.33	22.97	66.64	43.67	100.00
5118-03-00 Fees to Division - Bar 3	-	5.58	5.58	15.31	44.64	29.33	67.00
5457-01-00 Office Expense - Bar 1	-	31.25	31.25	186.97	250.00	63.03	375.00
5457-02-00 Office Expense - Bar 2	-	31.25	31.25	186.97	250.00	63.03	375.00
5457-03-00 Office Expense - Bar 3	-	20.83	20.83	126.30	166.64	40.34	250.00
5458-01-00 Website Expense - Bar 1	-	23.42	23.42	225.00	187.36	(37.64)	281.00
5458-02-00 Website Expense - Bar 2	-	23.42	23.42	225.00	187.36	(37.64)	281.00
5458-03-00 Website Expense - Bar 3	-	15.67	15.67	150.00	125.36	(24.64)	188.00
Total GENERAL / ADMINISTRATIVE	\$-	\$168.08	\$168.08	\$1,161.49	\$1,344.64	\$183.15	\$2,017.00
INSURANCE							
5550-01-00 Insurance Expense - Bar 1	-	2,797.58	2,797.58	-	22,380.64	22,380.64	33,571.00
5550-02-00 Insurance Expense - Bar 2	-	2,797.58	2,797.58	-	22,380.64	22,380.64	33,571.00
5550-03-00 Insurance Expense - Bar 3	-	1,865.08	1,865.08	-	14,920.64	14,920.64	22,381.00
5551-01-00 Flood Insurance - Bar 1	-	1,064.50	1,064.50	14,368.00	8,516.00	(5,852.00)	12,774.00
5551-02-00 Flood Insurance - Bar 2	-	1,165.42	1,165.42	7,336.00	9,323.36	1,987.36	13,985.00
5551-03-00 Flood Insurance - Bar 3	14,654.00	1,048.42	(13,605.58)	14,654.00	8,387.36	(6,266.64)	12,581.00
Total INSURANCE	\$14,654.00	\$10,738.58	(\$3,915.42)	\$36,358.00	\$85,908.64	\$49,550.64	\$128,863.00
UTILITIES							
5801-01-00 Electricity - Bar 1	62.32	45.33	(16.99)	494.62	362.64	(131.98)	544.00
5801-02-00 Electricity - Bar 2	65.43	45.33	(20.10)	519.95	362.64	(157.31)	544.00
5801-03-00 Electricity - Bar 3	32.99	30.25	(2.74)	257.15	242.00	(15.15)	363.00
5880-01-00 Water / Sewer - Bar 1	954.27	687.50	(266.77)	8,733.04	5,500.00	(3,233.04)	8,250.00
5880-02-00 Water / Sewer - Bar 2	784.89	687.67	(97.22)	7,131.45	5,501.36	(1,630.09)	8,252.00
5880-03-00 Water / Sewer - Bar 3	465.48	458.33	(7.15)	4,335.74	3,666.64	(669.10)	5,500.00
Total UTILITIES	\$2,365.38	\$1,954.41	(\$410.97)	\$21,471.95	\$15,635.28	(\$5,836.67)	\$23,453.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
REPAIR /MAINTENANCE							
6201-01-00 General Maintenance - Bar 1	\$-	\$281.25	\$281.25	\$1,803.75	\$2,250.00	\$446.25	\$3,375.00
6201-02-00 General Maintenance - Bar 2	-	281.25	281.25	1,928.75	2,250.00	321.25	3,375.00
6201-03-00 General Maintenance - Bar 3	-	187.50	187.50	1,152.50	1,500.00	347.50	2,250.00
6202-01-00 Fire Mgmt System - Bar 1	-	-	-	1,120.67	-	(1,120.67)	-
6202-02-00 Fire Mgmt System - Bar 2	-	-	-	1,870.67	-	(1,870.67)	-
6202-03-00 Fire Mgmt System - Bar 3	-	-	-	1,563.88	-	(1,563.88)	-
6203-01-00 Fire Alarm / Exting Service - Bar 1	-	93.75	93.75	-	750.00	750.00	1,125.00
6203-02-00 Fire Alarm / Exting Service - Bar 2	-	93.75	93.75	-	750.00	750.00	1,125.00
6203-03-00 Fire Alarm / Exting Service - Bar 3	-	62.50	62.50	-	500.00	500.00	750.00
6204-01-00 Termite Warranty - Bar 1	-	37.50	37.50	-	300.00	300.00	450.00
6204-02-00 Termite Warranty - Bar 2	-	37.50	37.50	-	300.00	300.00	450.00
6204-03-00 Termite Warranty - Bar 3	-	25.00	25.00	-	200.00	200.00	300.00
6205-01-00 Janitorial - Contract Bar 1	-	187.50	187.50	1,687.50	1,500.00	(187.50)	2,250.00
6205-02-00 Janitorial - Contract Bar 2	-	187.50	187.50	1,687.50	1,500.00	(187.50)	2,250.00
6205-03-00 Janitorial - Contract Bar 3	-	125.00	125.00	1,125.00	1,000.00	(125.00)	1,500.00
Total REPAIR /MAINTENANCE	\$-	\$1,600.00	\$1,600.00	\$13,940.22	\$12,800.00	(\$1,140.22)	\$19,200.00
TRANSFERS							
9001-01-00 Master Assoc Transfer Exp - Bar 1	-	-	-	43,837.50	43,837.50	-	58,450.00
9001-02-00 Master Assoc Transfer Exp - Bar 2	-	-	-	43,837.50	43,837.50	-	58,450.00
9001-03-00 Master Assoc Transfer Exp - Bar 3	-	-	-	29,225.25	29,226.00	0.75	38,968.00
9005-01-00 Transfer to Reserves - Bar 1	-	-	-	9,940.50	9,940.50	-	13,254.00
9005-02-00 Transfer to Reserves - Bar 2	-	-	-	10,182.00	10,182.00	-	13,576.00
9005-03-00 Transfer to Reserves - Bar 3	-	-	-	6,947.25	6,947.25	-	9,263.00
Total TRANSFERS	\$-	\$-	\$-	\$143,970.00	\$143,970.75	\$0.75	\$191,961.00
Total OPERATING EXPENSE	\$17,019.38	\$14,532.00	(\$2,487.38)	\$217,276.66	\$260,226.75	\$42,950.09	\$366,345.00
Net Income:	(\$17,019.38)	(\$14,532.00)	(\$2,487.38)	\$58,989.13	\$14,526.00	\$44,463.13	(\$8.00)