



Financial Report Package

January 2023

Prepared for

**The Barbados at Tarpon Cove Drive Condominium
Association, Inc.**

KPG Accounting Services, Inc.

| | Current Balance at 1/31/2023 | Prior Month Balance at 12/31/2022 | Change |
|---|------------------------------------|---|-----------------------|
| Assets | | | |
| OPERATING ASSETS | | | |
| 10-1010-00-00 VNB OP 3433 | \$ 114,955.65 | \$ 92,012.19 | \$ 22,943.46 |
| Total OPERATING ASSETS: | \$ 114,955.65 | \$ 92,012.19 | \$ 22,943.46 |
| CURRENT ASSETS | | | |
| 14-1400-00-00 Accounts Receivable | \$ 645.88 | \$ 2,616.28 | \$ (1,970.40) |
| Total CURRENT ASSETS: | \$ 645.88 | \$ 2,616.28 | \$ (1,970.40) |
| Total Assets: | \$ 115,601.53 | \$ 94,628.47 | \$ 20,973.06 |
| Liabilities & Equity | | | |
| CURRENT LIABILITIES | | | |
| 20-2200-00-00 PPD Maintenance Fees | \$ 1,970.00 | \$ 15,366.00 | \$ (13,396.00) |
| Total CURRENT LIABILITIES: | \$ 1,970.00 | \$ 15,366.00 | \$ (13,396.00) |
| OPERATING EQUITY | | | |
| 30-3900-01-00 Retained Earnings - Bar 1 | \$ 30,668.70 | \$ 38,276.66 | \$ (7,607.96) |
| 30-3900-02-00 Retained Earnings - Bar 2 | 23,262.49 | 32,639.25 | (9,376.76) |
| 30-3900-03-00 Retained Earnings - Bar 3 | 25,331.28 | 29,452.27 | (4,120.99) |
| Total OPERATING EQUITY: | \$ 79,262.47 | \$ 100,368.18 | \$ (21,105.71) |
| Net Income / (Loss) | \$ 34,369.06 | \$ (21,105.71) | \$ 55,474.77 |
| Total Liabilities & Equity: | \$ 115,601.53 | \$ 94,628.47 | \$ 20,973.06 |

Assets

BARB 1 RESERVE ASSETS

| | | | |
|------------------------------|--------------|--------------|-------------|
| 11-1211-00-00 VNB RSV 1 1890 | \$ 60,589.44 | \$ 57,209.81 | \$ 3,379.63 |
|------------------------------|--------------|--------------|-------------|

| | | | |
|-------------------------------------|---------------------|---------------------|--------------------|
| Total BARB 1 RESERVE ASSETS: | \$ 60,589.44 | \$ 57,209.81 | \$ 3,379.63 |
|-------------------------------------|---------------------|---------------------|--------------------|

BARB 2 RESERVE ASSETS

| | | | |
|------------------------------|--------------|--------------|-------------|
| 12-1212-00-00 VNB RSV 2 1904 | \$ 64,140.76 | \$ 60,676.75 | \$ 3,464.01 |
|------------------------------|--------------|--------------|-------------|

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|-------------------------------------|---------------------|---------------------|--------------------|
| Total BARB 2 RESERVE ASSETS: | \$ 64,140.76 | \$ 60,676.75 | \$ 3,464.01 |
|-------------------------------------|---------------------|---------------------|--------------------|

BARB 3 RESERVE ASSETS

| | | | |
|------------------------------|--------------|--------------|-------------|
| 13-1213-00-00 VNB RSV 3 1882 | \$ 36,470.49 | \$ 34,114.95 | \$ 2,355.54 |
|------------------------------|--------------|--------------|-------------|

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|-------------------------------------|---------------------|---------------------|--------------------|
| Total BARB 3 RESERVE ASSETS: | \$ 36,470.49 | \$ 34,114.95 | \$ 2,355.54 |
|-------------------------------------|---------------------|---------------------|--------------------|

| | | | |
|----------------------|----------------------|----------------------|--------------------|
| Total Assets: | \$ 161,200.69 | \$ 152,001.51 | \$ 9,199.18 |
|----------------------|----------------------|----------------------|--------------------|

Liabilities & Equity

BARB 1 RESERVE EQUITY

| | | | |
|----------------------------------|-------------|-------------|-----------|
| 25-2501-01-00 RSV - Paving Bar 1 | \$ 7,219.73 | \$ 6,968.23 | \$ 251.50 |
|----------------------------------|-------------|-------------|-----------|

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|------------------------------------|-----------|-----------|--------|
| 25-2502-01-00 RSV - Painting Bar 1 | 15,677.76 | 15,054.26 | 623.50 |
|------------------------------------|-----------|-----------|--------|

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|--------------------------------|-----------|-----------|----------|
| 25-2503-01-00 RSV - Roof Bar 1 | 22,067.84 | 19,785.84 | 2,282.00 |
|--------------------------------|-----------|-----------|----------|

| | | | |
|---|----------|----------|---|
| 25-2507-01-00 RSV - Exterior Building - Bar 1 | 7,500.00 | 7,500.00 | - |
|---|----------|----------|---|

| | | | |
|--------------------------------------|----------|----------|--------|
| 25-2510-01-00 RSV - Fire Alarm Bar 1 | 2,531.50 | 2,375.00 | 156.50 |
|--------------------------------------|----------|----------|--------|

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|--|----------|----------|-------|
| 25-2599-01-00 RSV - Unallocated Interest - Bar 1 | 5,592.61 | 5,526.48 | 66.13 |
|--|----------|----------|-------|

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|-------------------------------------|---------------------|---------------------|--------------------|
| Total BARB 1 RESERVE EQUITY: | \$ 60,589.44 | \$ 57,209.81 | \$ 3,379.63 |
|-------------------------------------|---------------------|---------------------|--------------------|

BARB 2 RESERVE EQUITY

| | | | |
|----------------------------------|-------------|-------------|-----------|
| 26-2501-02-00 RSV - Paving Bar 2 | \$ 8,565.49 | \$ 8,384.74 | \$ 180.75 |
|----------------------------------|-------------|-------------|-----------|

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|------------------------------------|-----------|-----------|--------|
| 26-2502-02-00 RSV - Painting Bar 2 | 10,987.10 | 10,129.60 | 857.50 |
|------------------------------------|-----------|-----------|--------|

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|--------------------------------|-----------|-----------|----------|
| 26-2503-02-00 RSV - Roof Bar 2 | 30,923.34 | 28,724.09 | 2,199.25 |
|--------------------------------|-----------|-----------|----------|

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|---|----------|----------|---|
| 26-2507-02-00 RSV - Exterior Building - Bar 2 | 7,500.24 | 7,500.24 | - |
|---|----------|----------|---|

| | | | |
|--------------------------------------|----------|----------|--------|
| 26-2510-02-00 RSV - Fire Alarm Bar 2 | 2,531.00 | 2,374.50 | 156.50 |
|--------------------------------------|----------|----------|--------|

| | | | |
|--|----------|----------|-------|
| 26-2599-02-00 RSV - Unallocated Interest - Bar 2 | 3,633.59 | 3,563.58 | 70.01 |
|--|----------|----------|-------|

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|-------------------------------------|---------------------|---------------------|--------------------|
| Total BARB 2 RESERVE EQUITY: | \$ 64,140.76 | \$ 60,676.75 | \$ 3,464.01 |
|-------------------------------------|---------------------|---------------------|--------------------|

BARB 3 RESERVE EQUITY

| | | | |
|----------------------------------|-------------|-------------|-----------|
| 27-2501-03-00 RSV - Paving Bar 3 | \$ 5,896.25 | \$ 5,785.50 | \$ 110.75 |
|----------------------------------|-------------|-------------|-----------|

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|------------------------------------|----------|----------|--------|
| 27-2502-03-00 RSV - Painting Bar 3 | 7,492.25 | 6,917.50 | 574.75 |
|------------------------------------|----------|----------|--------|

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|--------------------------------|-----------|-----------|----------|
| 27-2503-03-00 RSV - Roof Bar 3 | 15,586.87 | 14,060.87 | 1,526.00 |
|--------------------------------|-----------|-----------|----------|

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|---|----------|----------|---|
| 27-2507-03-00 RSV - Exterior Building - Bar 3 | 4,999.60 | 4,999.60 | - |
|---|----------|----------|---|

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|--------------------------------------|----------|----------|--------|
| 27-2510-03-00 RSV - Fire Alarm Bar 3 | 1,687.25 | 1,583.00 | 104.25 |
|--------------------------------------|----------|----------|--------|

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|--|--------|--------|-------|
| 27-2599-03-00 RSV - Unallocated Interest - Bar 3 | 808.27 | 768.48 | 39.79 |
|--|--------|--------|-------|

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|-------------------------------------|---------------------|---------------------|--------------------|
| Total BARB 3 RESERVE EQUITY: | \$ 36,470.49 | \$ 34,114.95 | \$ 2,355.54 |
|-------------------------------------|---------------------|---------------------|--------------------|

| | | | |
|----------------------------|-------------|-------------|-------------|
| Net Income / (Loss) | \$ - | \$ - | \$ - |
|----------------------------|-------------|-------------|-------------|

| | | | |
|--|----------------------|----------------------|--------------------|
| Total Liabilities & Equity: | \$ 161,200.69 | \$ 152,001.51 | \$ 9,199.18 |
|--|----------------------|----------------------|--------------------|

| Description | Current Period | | | Year-to-date | | | Annual |
|--|----------------------|----------------------|---------------------|----------------------|----------------------|---------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME | | | | | | | |
| INCOME | | | | | | | |
| 4000 Maint/ Rsv Fees - Bar 1 | \$19,170.00 | \$19,166.75 | \$3.25 | \$19,170.00 | \$19,166.75 | \$3.25 | \$76,667.00 |
| 4040 Background Check Fee - Bar 1 | (16.88) | - | (16.88) | (16.88) | - | (16.88) | - |
| 4050 Master Assoc Fees - Bar 1 | 14,616.00 | 14,612.50 | 3.50 | 14,616.00 | 14,612.50 | 3.50 | 58,450.00 |
| TOTAL INCOME | \$33,769.12 | \$33,779.25 | (\$10.13) | \$33,769.12 | \$33,779.25 | (\$10.13) | \$135,117.00 |
| TOTAL INCOME | \$33,769.12 | \$33,779.25 | (\$10.13) | \$33,769.12 | \$33,779.25 | (\$10.13) | \$135,117.00 |
| EXPENSES | | | | | | | |
| PROFESSIONAL | | | | | | | |
| 5030 Legal - Bar 1 | - | 15.67 | 15.67 | - | 15.67 | 15.67 | 188.00 |
| 5110 Audit /Accounting Fees - Bar 1 | - | 10.92 | 10.92 | - | 10.92 | 10.92 | 131.00 |
| TOTAL PROFESSIONAL | \$- | \$26.59 | \$26.59 | \$- | \$26.59 | \$26.59 | \$319.00 |
| GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118 Fees to Division - Bar 1 | - | 8.33 | 8.33 | - | 8.33 | 8.33 | 100.00 |
| 5457 Office Expense - Bar 1 | - | 31.25 | 31.25 | - | 31.25 | 31.25 | 375.00 |
| 5458 Website Expense - Bar 1 | - | 23.42 | 23.42 | - | 23.42 | 23.42 | 281.00 |
| TOTAL GENERAL / ADMINISTRATIVE | \$- | \$63.00 | \$63.00 | \$- | \$63.00 | \$63.00 | \$756.00 |
| INSURANCE | | | | | | | |
| 5550 Insurance Expense - Bar 1 | - | 2,797.58 | 2,797.58 | - | 2,797.58 | 2,797.58 | 33,571.00 |
| 5551 Flood Insurance - Bar 1 | - | 1,064.50 | 1,064.50 | - | 1,064.50 | 1,064.50 | 12,774.00 |
| TOTAL INSURANCE | \$- | \$3,862.08 | \$3,862.08 | \$- | \$3,862.08 | \$3,862.08 | \$46,345.00 |
| UTILITIES | | | | | | | |
| 5801 Electricity - Bar 1 | 61.70 | 45.33 | (16.37) | 61.70 | 45.33 | (16.37) | 544.00 |
| 5880 Water / Sewer - Bar 1 | 867.87 | 687.50 | (180.37) | 867.87 | 687.50 | (180.37) | 8,250.00 |
| TOTAL UTILITIES | \$929.57 | \$732.83 | (\$196.74) | \$929.57 | \$732.83 | (\$196.74) | \$8,794.00 |
| REPAIR /MAINTENANCE | | | | | | | |
| 6201 General Maintenance - Bar 1 | 900.00 | 281.25 | (618.75) | 900.00 | 281.25 | (618.75) | 3,375.00 |
| 6202 Fire Mgmt System - Bar 1 | 1,120.67 | - | (1,120.67) | 1,120.67 | - | (1,120.67) | - |
| 6203 Fire Alarm / Exting Service - Bar 1 | - | 93.75 | 93.75 | - | 93.75 | 93.75 | 1,125.00 |
| 6204 Termite Warranty - Bar 1 | - | 37.50 | 37.50 | - | 37.50 | 37.50 | 450.00 |
| 6205 Janitorial - Contract Bar 1 | 187.50 | 187.50 | - | 187.50 | 187.50 | - | 2,250.00 |
| TOTAL REPAIR /MAINTENANCE | \$2,208.17 | \$600.00 | (\$1,608.17) | \$2,208.17 | \$600.00 | (\$1,608.17) | \$7,200.00 |
| TOTAL EXPENSES | \$3,137.74 | \$5,284.50 | \$2,146.76 | \$3,137.74 | \$5,284.50 | \$2,146.76 | \$63,414.00 |
| NET ORDINARY INCOME | \$30,631.38 | \$28,494.75 | \$2,136.63 | \$30,631.38 | \$28,494.75 | \$2,136.63 | \$71,703.00 |
| EXPENSES | | | | | | | |
| TRANSFER EXPENSES | | | | | | | |
| 9001 Master Assoc Transfer Exp - Bar 1 | 14,612.50 | 14,612.50 | - | 14,612.50 | 14,612.50 | - | 58,450.00 |
| 9005 Transfer to Reserves - Bar 1 | 3,313.50 | 3,313.50 | - | 3,313.50 | 3,313.50 | - | 13,254.00 |
| TOTAL TRANSFER EXPENSES | \$17,926.00 | \$17,926.00 | \$- | \$17,926.00 | \$17,926.00 | \$- | \$71,704.00 |
| TOTAL EXPENSES | \$17,926.00 | \$17,926.00 | \$- | \$17,926.00 | \$17,926.00 | \$- | \$71,704.00 |
| NET OTHER INCOME | (\$17,926.00) | (\$17,926.00) | \$- | (\$17,926.00) | (\$17,926.00) | \$- | (\$71,704.00) |

| Description | Current Period | | | Year-to-date | | | Annual Budget |
|--|----------------------|----------------------|---------------------|----------------------|----------------------|---------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| INCOME | | | | | | | |
| INCOME | | | | | | | |
| 4000 Maint / Rsv Fees - Bar 2 | \$19,548.00 | \$19,550.00 | (\$2.00) | \$19,548.00 | \$19,550.00 | (\$2.00) | \$78,200.00 |
| 4040 Background Check Fee - Bar 2 | (16.88) | - | (16.88) | (16.88) | - | (16.88) | - |
| 4050 Master Assoc Fees - Bar 2 | 14,616.00 | 14,612.50 | 3.50 | 14,616.00 | 14,612.50 | 3.50 | 58,450.00 |
| TOTAL INCOME | \$34,147.12 | \$34,162.50 | (\$15.38) | \$34,147.12 | \$34,162.50 | (\$15.38) | \$136,650.00 |
| TOTAL INCOME | \$34,147.12 | \$34,162.50 | (\$15.38) | \$34,147.12 | \$34,162.50 | (\$15.38) | \$136,650.00 |
| EXPENSES | | | | | | | |
| PROFESSIONAL | | | | | | | |
| 5030 Legal - Bar 2 | - | 15.67 | 15.67 | - | 15.67 | 15.67 | 188.00 |
| 5110 Audit /Accounting Fees - Bar 2 | - | 10.92 | 10.92 | - | 10.92 | 10.92 | 131.00 |
| TOTAL PROFESSIONAL | \$- | \$26.59 | \$26.59 | \$- | \$26.59 | \$26.59 | \$319.00 |
| GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118 Fees to Division - Bar 2 | - | 8.33 | 8.33 | - | 8.33 | 8.33 | 100.00 |
| 5457 Office Expense - Bar 2 | - | 31.25 | 31.25 | - | 31.25 | 31.25 | 375.00 |
| 5458 Website Expense - Bar 2 | - | 23.42 | 23.42 | - | 23.42 | 23.42 | 281.00 |
| TOTAL GENERAL / ADMINISTRATIVE | \$- | \$63.00 | \$63.00 | \$- | \$63.00 | \$63.00 | \$756.00 |
| INSURANCE | | | | | | | |
| 5550 Insurance Expense - Bar 2 | - | 2,797.58 | 2,797.58 | - | 2,797.58 | 2,797.58 | 33,571.00 |
| 5551 Flood Insurance - Bar 2 | - | 1,165.42 | 1,165.42 | - | 1,165.42 | 1,165.42 | 13,985.00 |
| TOTAL INSURANCE | \$- | \$3,963.00 | \$3,963.00 | \$- | \$3,963.00 | \$3,963.00 | \$47,556.00 |
| UTILITIES | | | | | | | |
| 5801 Electricity - Bar 2 | 66.05 | 45.33 | (20.72) | 66.05 | 45.33 | (20.72) | 544.00 |
| 5880 Water / Sewer - Bar 2 | 822.92 | 687.67 | (135.25) | 822.92 | 687.67 | (135.25) | 8,252.00 |
| TOTAL UTILITIES | \$888.97 | \$733.00 | (\$155.97) | \$888.97 | \$733.00 | (\$155.97) | \$8,796.00 |
| REPAIR /MAINTENANCE | | | | | | | |
| 6201 General Maintenance - Bar 2 | 1,100.00 | 281.25 | (818.75) | 1,100.00 | 281.25 | (818.75) | 3,375.00 |
| 6202 Fire Mgmt System - Bar 2 | 1,870.67 | - | (1,870.67) | 1,870.67 | - | (1,870.67) | - |
| 6203 Fire Alarm / Exting Service - Bar 2 | - | 93.75 | 93.75 | - | 93.75 | 93.75 | 1,125.00 |
| 6204 Termite Warranty - Bar 2 | - | 37.50 | 37.50 | - | 37.50 | 37.50 | 450.00 |
| 6205 Janitorial - Contract Bar 2 | 187.50 | 187.50 | - | 187.50 | 187.50 | - | 2,250.00 |
| TOTAL REPAIR /MAINTENANCE | \$3,158.17 | \$600.00 | (\$2,558.17) | \$3,158.17 | \$600.00 | (\$2,558.17) | \$7,200.00 |
| TOTAL EXPENSES | \$4,047.14 | \$5,385.59 | \$1,338.45 | \$4,047.14 | \$5,385.59 | \$1,338.45 | \$64,627.00 |
| NET ORDINARY INCOME | \$30,099.98 | \$28,776.91 | \$1,323.07 | \$30,099.98 | \$28,776.91 | \$1,323.07 | \$72,023.00 |
| EXPENSES | | | | | | | |
| TRANSFER EXPENSES | | | | | | | |
| 9001 Master Assoc Transfer Exp - Bar 2 | 14,612.50 | 14,612.50 | - | 14,612.50 | 14,612.50 | - | 58,450.00 |
| 9005 Transfer to Reserves - Bar 2 | 3,394.00 | 3,394.00 | - | 3,394.00 | 3,394.00 | - | 13,576.00 |
| TOTAL TRANSFER EXPENSES | \$18,006.50 | \$18,006.50 | \$- | \$18,006.50 | \$18,006.50 | \$- | \$72,026.00 |
| TOTAL EXPENSES | \$18,006.50 | \$18,006.50 | \$- | \$18,006.50 | \$18,006.50 | \$- | \$72,026.00 |
| NET OTHER INCOME | (\$18,006.50) | (\$18,006.50) | \$- | (\$18,006.50) | (\$18,006.50) | \$- | (\$72,026.00) |

| Description | Current Period | | | Year-to-date | | | Annual |
|--|----------------------|----------------------|---------------------|----------------------|----------------------|---------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME | | | | | | | |
| INCOME | | | | | | | |
| 4000 Maint / Rsv Fees - Bar 3 | \$13,896.00 | \$13,900.75 | (\$4.75) | \$13,896.00 | \$13,900.75 | (\$4.75) | \$55,603.00 |
| 4040 Background Check Fee - Bar 3 | (11.24) | - | (11.24) | (11.24) | - | (11.24) | - |
| 4050 Master Assoc Fees - Bar 3 | 9,744.00 | 9,741.75 | 2.25 | 9,744.00 | 9,741.75 | 2.25 | 38,967.00 |
| TOTAL INCOME | \$23,628.76 | \$23,642.50 | (\$13.74) | \$23,628.76 | \$23,642.50 | (\$13.74) | \$94,570.00 |
| TOTAL INCOME | \$23,628.76 | \$23,642.50 | (\$13.74) | \$23,628.76 | \$23,642.50 | (\$13.74) | \$94,570.00 |
| EXPENSES | | | | | | | |
| PROFESSIONAL | | | | | | | |
| 5030 Legal - Bar 3 | - | 10.42 | 10.42 | - | 10.42 | 10.42 | 125.00 |
| 5110 Audit /Accounting Fees - Bar 3 | - | 7.33 | 7.33 | - | 7.33 | 7.33 | 88.00 |
| TOTAL PROFESSIONAL | \$- | \$17.75 | \$17.75 | \$- | \$17.75 | \$17.75 | \$213.00 |
| GENERAL / ADMINISTRATIVE | | | | | | | |
| 5118 Fees to Division - Bar 3 | - | 5.58 | 5.58 | - | 5.58 | 5.58 | 67.00 |
| 5457 Office Expense - Bar 3 | - | 20.83 | 20.83 | - | 20.83 | 20.83 | 250.00 |
| 5458 Website Expense - Bar 3 | - | 15.67 | 15.67 | - | 15.67 | 15.67 | 188.00 |
| TOTAL GENERAL / ADMINISTRATIVE | \$- | \$42.08 | \$42.08 | \$- | \$42.08 | \$42.08 | \$505.00 |
| INSURANCE | | | | | | | |
| 5550 Insurance Expense - Bar 3 | - | 1,865.08 | 1,865.08 | - | 1,865.08 | 1,865.08 | 22,381.00 |
| 5551 Flood Insurance - Bar 3 | - | 1,048.42 | 1,048.42 | - | 1,048.42 | 1,048.42 | 12,581.00 |
| TOTAL INSURANCE | \$- | \$2,913.50 | \$2,913.50 | \$- | \$2,913.50 | \$2,913.50 | \$34,962.00 |
| UTILITIES | | | | | | | |
| 5801 Electricity - Bar 3 | 31.29 | 30.25 | (1.04) | 31.29 | 30.25 | (1.04) | 363.00 |
| 5880 Water / Sewer - Bar 3 | 497.67 | 458.33 | (39.34) | 497.67 | 458.33 | (39.34) | 5,500.00 |
| TOTAL UTILITIES | \$528.96 | \$488.58 | (\$40.38) | \$528.96 | \$488.58 | (\$40.38) | \$5,863.00 |
| REPAIR /MAINTENANCE | | | | | | | |
| 6201 General Maintenance - Bar 3 | 600.00 | 187.50 | (412.50) | 600.00 | 187.50 | (412.50) | 2,250.00 |
| 6202 Fire Mgmt System - Bar 3 | 747.10 | - | (747.10) | 747.10 | - | (747.10) | - |
| 6203 Fire Alarm / Exting Service - Bar 3 | - | 62.50 | 62.50 | - | 62.50 | 62.50 | 750.00 |
| 6204 Termite Warranty - Bar 3 | - | 25.00 | 25.00 | - | 25.00 | 25.00 | 300.00 |
| 6205 Janitorial - Contract Bar 3 | 125.00 | 125.00 | - | 125.00 | 125.00 | - | 1,500.00 |
| TOTAL REPAIR /MAINTENANCE | \$1,472.10 | \$400.00 | (\$1,072.10) | \$1,472.10 | \$400.00 | (\$1,072.10) | \$4,800.00 |
| TOTAL EXPENSES | \$2,001.06 | \$3,861.91 | \$1,860.85 | \$2,001.06 | \$3,861.91 | \$1,860.85 | \$46,343.00 |
| NET ORDINARY INCOME | \$21,627.70 | \$19,780.59 | \$1,847.11 | \$21,627.70 | \$19,780.59 | \$1,847.11 | \$48,227.00 |
| EXPENSES | | | | | | | |
| TRANSFER EXPENSES | | | | | | | |
| 9001 Master Assoc Transfer Exp - Bar 3 | 9,741.75 | 9,742.00 | 0.25 | 9,741.75 | 9,742.00 | 0.25 | 38,968.00 |
| 9005 Transfer to Reserves - Bar 3 | 2,315.75 | 2,315.75 | - | 2,315.75 | 2,315.75 | - | 9,263.00 |
| TOTAL TRANSFER EXPENSES | \$12,057.50 | \$12,057.75 | \$0.25 | \$12,057.50 | \$12,057.75 | \$0.25 | \$48,231.00 |
| TOTAL EXPENSES | \$12,057.50 | \$12,057.75 | \$0.25 | \$12,057.50 | \$12,057.75 | \$0.25 | \$48,231.00 |
| NET OTHER INCOME | (\$12,057.50) | (\$12,057.75) | \$0.25 | (\$12,057.50) | (\$12,057.75) | \$0.25 | (\$48,231.00) |