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11/04/20

Accrual Basis

Barbados at Tarpon Cove Drive
Balance Sheet by Class
As of October 31, 2020

	Bar 1	Bar 2	Bar 3	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
OPERATING ACCOUNTS				
1000-1 · Bar@ TCD Operating 9358	48,582	48,518	31,240	128,340
Total OPERATING ACCOUNTS	48,582	48,518	31,240	128,340
RESERVE ACCOUNTS				
1100-1 · Bar 1 Reserve	37,114	38,680	19,179	94,973
Total RESERVE ACCOUNTS	37,114	38,680	19,179	94,973
Total Checking/Savings	85,695	87,198	50,420	223,313
Accounts Receivable				
1200 · Accounts Receivable	1,644	500	0	2,144
Total Accounts Receivable	1,644	500	0	2,144
Total Current Assets	87,340	87,698	50,420	225,457
TOTAL ASSETS	87,340	87,698	50,420	225,457
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	188	219	167	574
Total Accounts Payable	188	219	167	574
Total Current Liabilities	188	219	167	574
Total Liabilities	188	219	167	574
Equity				
RESERVES				
3008 · Fire Alarm Inspection	1,200	1,200	800	3,200
3007 · Exterior Building Expense	7,500	7,500	5,000	20,000
3001 · Paving	12,000	12,001	8,000	32,000
3002 · Painting Reserve	3,668	3,422	2,414	9,504
3003 · Roof Reserve	7,378	11,159	2,295	20,832
3099 · Unallocated Reserve Interest	5,368	3,398	672	9,437
Total RESERVES	37,114	38,680	19,179	94,973
32000 · Operating Surplus	42,619	39,942	25,667	108,228
Net Income	7,419	8,858	5,405	21,682

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	<u>Bar 1</u>	<u>Bar 2</u>	<u>Bar 3</u>	<u>TOTAL</u>
Total Equity	<u>87,152</u>	<u>87,479</u>	<u>50,252</u>	<u>224,884</u>
TOTAL LIABILITIES & EQUITY	<u>87,340</u>	<u>87,698</u>	<u>50,420</u>	<u>225,457</u>

**Barbados at Tarpon Cove Drive
Profit & Loss by Association
January through October 2020**

	Bar 1	Bar 2	Bar 3	TOTAL
Ordinary Income/Expense				
Income				
INCOME				
4000 • Maintenance/Reserve Fees	58,724.76	58,644.76	41,754.48	159,124.00
4050 • Master Association Fees	52,748.00	52,748.00	35,164.00	140,660.00
4075 • Rental Application Fees	500.00	300.00	300.00	1,100.00
4080 • Sales Application Fees	200.00	200.00	100.00	500.00
4099 • Late Fees	290.04	144.63	98.10	532.77
Total INCOME	<u>112,462.80</u>	<u>112,037.39</u>	<u>77,416.58</u>	<u>301,916.77</u>
Total Income	<u>112,462.80</u>	<u>112,037.39</u>	<u>77,416.58</u>	<u>301,916.77</u>
Gross Profit	112,462.80	112,037.39	77,416.58	301,916.77
Expense				
ADMINISTRATIVE				
6005 • Legal	46.88	46.88	31.24	125.00
6007 • Division Filing Fees	22.97	22.97	15.31	61.25
6009 • Auditing/Accounting Fees	97.50	97.50	65.00	260.00
6011 • Office Expense	264.48	314.58	199.93	778.99
6013 • Website Expense	262.50	262.50	175.00	700.00
6015 • Insurance	13,801.05	13,801.05	9,019.35	36,621.45
6017 • Flood Insurance	11,942.00	6,599.00	10,838.00	29,379.00
Total ADMINISTRATIVE	<u>26,437.38</u>	<u>21,144.48</u>	<u>20,343.83</u>	<u>67,925.69</u>
MAINTENANCE				
6201 • General Maintenance	1,665.80	5,299.67	1,393.82	8,359.29
6202 • Fire Alarm/Extinguisher	1,193.28	1,193.28	795.53	3,182.09
6204 • Termite Warranty	450.00	450.00	300.00	1,200.00
6205 • Clean Up Group	3,480.00	3,480.00	2,320.00	9,280.00
6208 • Janitorial Contract	1,500.00	1,500.00	1,000.00	4,000.00
6209 • Dryer Vent Cleaning	387.75	387.75	258.50	1,034.00
Total MAINTENANCE	<u>8,676.83</u>	<u>12,310.70</u>	<u>6,067.85</u>	<u>27,055.38</u>
UTILITIES				
6601 • Electric	379.21	432.12	175.68	987.01
6605 • Water/Sewer	8,892.15	8,714.40	4,992.76	22,599.31
Total UTILITIES	<u>9,271.36</u>	<u>9,146.52</u>	<u>5,168.44</u>	<u>23,586.32</u>
Total Expense	<u>44,385.57</u>	<u>42,601.70</u>	<u>31,580.12</u>	<u>118,567.39</u>
Net Ordinary Income	68,077.23	69,435.69	45,836.46	183,349.38
Other Income/Expense				
Other Expense				
TRANSFER EXPENSES				

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**Barbados at Tarpon Cove Drive
Profit & Loss by Association
January through October 2020**

	<u>Bar 1</u>	<u>Bar 2</u>	<u>Bar 3</u>	<u>TOTAL</u>
9001 • Master Association	52,748.00	52,748.00	35,164.00	140,660.00
9005 • Transfer to Reserve	7,910.00	7,830.00	5,267.00	21,007.00
Total TRANSFER EXPENSES	<u>60,658.00</u>	<u>60,578.00</u>	<u>40,431.00</u>	<u>161,667.00</u>
Total Other Expense	<u>60,658.00</u>	<u>60,578.00</u>	<u>40,431.00</u>	<u>161,667.00</u>
Net Other Income	<u>-60,658.00</u>	<u>-60,578.00</u>	<u>-40,431.00</u>	<u>-161,667.00</u>
Net Income	<u>7,419.23</u>	<u>8,857.69</u>	<u>5,405.46</u>	<u>21,682.38</u>