

Barbados at Tarpon Cove Drive
Balance Sheet by Class
As of April 30, 2020

| | Bar 1 | Bar 2 | Bar 3 | TOTAL |
|--|------------------|------------------|------------------|-------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| OPERATING ACCOUNTS | | | | |
| 1000-1 · Bar@ TCD Operating | 51,096.83 | 55,267.22 | 40,365.41 | 146,729.46 |
| Total OPERATING ACCOUNTS | 51,096.83 | 55,267.22 | 40,365.41 | 146,729.46 |
| RESERVE ACCOUNTS | | | | |
| 1100-1 · Bar 1 Reserve | 29,453.27 | 0.00 | 0.00 | 29,453.28 |
| 1100-2 · Bar 2 Reserve | 0.00 | 31,025.70 | 0.00 | 31,025.71 |
| 1100-3 · Bar 3 Reserve | 0.00 | 0.00 | 14,114.26 | 14,114.26 |
| 1110 · First Florida Integrity Bank | 3,665.24 | 3,698.24 | 2,410.52 | 9,774.00 |
| Total RESERVE ACCOUNTS | 33,118.52 | 34,723.95 | 16,524.79 | 84,367.25 |
| Total Checking/Savings | 84,215.35 | 89,991.17 | 56,890.20 | 231,096.71 |
| Accounts Receivable | | | | |
| 1200 · Accounts Receivable | 47.52 | 0.00 | 0.00 | 47.52 |
| Total Accounts Receivable | 47.52 | 0.00 | 0.00 | 47.52 |
| Total Current Assets | 84,262.87 | 89,991.17 | 56,890.20 | 231,144.23 |
| TOTAL ASSETS | 84,262.87 | 89,991.17 | 56,890.20 | 231,144.23 |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| 20000 · Accounts Payable | 3,600.00 | 3,600.00 | 2,400.01 | 9,600.00 |
| Total Accounts Payable | 3,600.00 | 3,600.00 | 2,400.01 | 9,600.00 |
| Other Current Liabilities | | | | |
| 2200 · Prepaid Maintenance Fees | 4.00 | 3,094.00 | 0.00 | 3,098.00 |
| Total Other Current Liabilities | 4.00 | 3,094.00 | 0.00 | 3,098.00 |
| Total Current Liabilities | 3,604.00 | 6,694.00 | 2,400.01 | 12,698.00 |
| Total Liabilities | 3,604.00 | 6,694.00 | 2,400.01 | 12,698.00 |
| Equity | | | | |
| RESERVES | | | | |
| 3008 · Fire Alarm Inspection | 900.00 | 900.00 | 600.00 | 2,400.00 |
| 3007 · Exterior Building Expense | 7,500.00 | 7,500.24 | 4,999.60 | 19,999.84 |
| 3001 · Paving | 11,999.99 | 12,000.50 | 7,999.98 | 32,000.47 |
| 3002 · Painting Reserve | 1,882.26 | 1,636.35 | 1,270.50 | 4,789.11 |
| 3003 · Roof Reserve | 5,508.84 | 9,329.59 | 1,004.37 | 15,842.80 |
| 3099 · Unallocated Reserve Interest | 5,327.43 | 3,357.27 | 650.34 | 9,335.04 |
| Total RESERVES | 33,118.52 | 34,723.95 | 16,524.79 | 84,367.26 |
| 32000 · Operating Surplus | 42,619.30 | 39,941.67 | 25,667.16 | 108,228.13 |
| Net Income | 4,921.05 | 8,631.55 | 12,298.24 | 25,850.84 |
| Total Equity | 80,658.87 | 83,297.17 | 54,490.19 | 218,446.23 |
| TOTAL LIABILITIES & EQUITY | 84,262.87 | 89,991.17 | 56,890.20 | 231,144.23 |

**Barbados at Tarpon Cove Drive
Profit & Loss by Association
January through April 2020**

| | Bar 1 | Bar 2 | Bar 3 | TOTAL |
|---------------------------------|------------------|------------------|------------------|-------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| INCOME | | | | |
| 4000 · Maintenance/Reserve Fees | 29,362.38 | 29,322.38 | 20,877.24 | 79,562.00 |
| 4050 · Master Association Fees | 26,374.00 | 26,374.00 | 17,582.00 | 70,330.00 |
| 4075 · Rental Application Fees | 400.00 | 100.00 | 100.00 | 600.00 |
| 4080 · Sales Application Fees | 200.00 | 100.00 | 0.00 | 300.00 |
| 4099 · Late Fees | 145.38 | 0.00 | 49.05 | 194.43 |
| Total INCOME | <u>56,481.76</u> | <u>55,896.38</u> | <u>38,608.29</u> | <u>150,986.43</u> |
| Total Income | <u>56,481.76</u> | <u>55,896.38</u> | <u>38,608.29</u> | <u>150,986.43</u> |
| Gross Profit | <u>56,481.76</u> | <u>55,896.38</u> | <u>38,608.29</u> | <u>150,986.43</u> |
| Expense | | | | |
| ADMINISTRATIVE | | | | |
| 6011 · Office Expense | 75.67 | 84.52 | 48.24 | 208.43 |
| 6013 · Website Expense | 262.50 | 262.50 | 175.00 | 700.00 |
| 6015 · Insurance | -544.00 | -544.00 | -544.00 | -1,632.00 |
| 6017 · Flood Insurance | 11,942.00 | 6,599.00 | 0.00 | 18,541.00 |
| Total ADMINISTRATIVE | <u>11,736.17</u> | <u>6,402.02</u> | <u>-320.76</u> | <u>17,817.43</u> |
| MAINTENANCE | | | | |
| 6201 · General Maintenance | 1,632.05 | 2,056.09 | 1,371.32 | 5,059.46 |
| 6202 · Fire Alarm/Extinguisher | 120.00 | 120.00 | 80.00 | 320.00 |
| 6204 · Termite Warranty | 450.00 | 450.00 | 300.00 | 1,200.00 |
| 6205 · Clean Up Group | 3,480.00 | 3,480.00 | 2,320.00 | 9,280.00 |
| Total MAINTENANCE | <u>5,682.05</u> | <u>6,106.09</u> | <u>4,071.32</u> | <u>15,859.46</u> |
| UTILITIES | | | | |
| 6601 · Electric | 156.95 | 180.22 | 72.43 | 409.60 |
| 6605 · Water/Sewer | 3,656.54 | 4,287.50 | 2,271.56 | 10,215.60 |
| Total UTILITIES | <u>3,813.49</u> | <u>4,467.72</u> | <u>2,343.99</u> | <u>10,625.20</u> |
| Total Expense | <u>21,231.71</u> | <u>16,975.83</u> | <u>6,094.55</u> | <u>44,302.09</u> |
| Net Ordinary Income | <u>35,250.05</u> | <u>38,920.55</u> | <u>32,513.74</u> | <u>106,684.34</u> |
| Other Income/Expense | | | | |
| Other Expense | | | | |
| TRANSFER EXPENSES | | | | |
| 9001 · Master Association | 26,374.00 | 26,374.00 | 17,582.00 | 70,330.00 |
| 9005 · Transfer to Reserve | 3,955.00 | 3,915.00 | 2,633.50 | 10,503.50 |
| Total TRANSFER EXPENSES | <u>30,329.00</u> | <u>30,289.00</u> | <u>20,215.50</u> | <u>80,833.50</u> |

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Accrual Basis

**Barbados at Tarpon Cove Drive
Profit & Loss by Association
January through April 2020**

| | <u>Bar 1</u> | <u>Bar 2</u> | <u>Bar 3</u> | <u>TOTAL</u> |
|---------------------|-----------------|-----------------|------------------|------------------|
| Total Other Expense | 30,329.00 | 30,289.00 | 20,215.50 | 80,833.50 |
| Net Other Income | -30,329.00 | -30,289.00 | -20,215.50 | -80,833.50 |
| Net Income | <u>4,921.05</u> | <u>8,631.55</u> | <u>12,298.24</u> | <u>25,850.84</u> |