

Barbados at Tarpon Cove Drive
Balance Sheet by Class
As of September 30, 2020

	Bar 1	Bar 2	Bar 3	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
OPERATING ACCOUNTS				
1000-1 · Bar@ TCD Operating 9358	61,990	64,122	41,551	167,663
Total OPERATING ACCOUNTS	61,990	64,122	41,551	167,663
RESERVE ACCOUNTS				
1100-1 · Bar 1 Reserve	35,128	36,715	17,859	89,702
Total RESERVE ACCOUNTS	35,128	36,715	17,859	89,702
Total Checking/Savings	97,118	100,837	59,410	257,365
Total Current Assets	97,118	100,837	59,410	257,365
TOTAL ASSETS	97,118	100,837	59,410	257,365
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	0	263	39	302
Total Accounts Payable	0	263	39	302
Other Current Liabilities				
2200 · Prepaid Maintenance Fees	9,294	12,376	9,618	31,288
Total Other Current Liabilities	9,294	12,376	9,618	31,288
Total Current Liabilities	9,294	12,639	9,657	31,590
Total Liabilities	9,294	12,639	9,657	31,590
Equity				
RESERVES				
3008 · Fire Alarm Inspection	1,050	1,050	700	2,800
3007 · Exterior Building Expense	7,500	7,500	5,000	20,000
3001 · Paving	12,000	12,001	8,000	32,000
3002 · Painting Reserve	2,775	2,529	1,842	7,146
3003 · Roof Reserve	6,443	10,244	1,650	18,337
3099 · Unallocated Reserve Interest	5,360	3,391	668	9,418
Total RESERVES	35,128	36,715	17,859	89,702
32000 · Operating Surplus	42,619	39,942	25,667	108,228
Net Income	10,076	11,542	6,226	27,845

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Accrual Basis

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	<u>Bar 1</u>	<u>Bar 2</u>	<u>Bar 3</u>	<u>TOTAL</u>
Total Equity	<u>87,824</u>	<u>88,199</u>	<u>49,752</u>	<u>225,775</u>
TOTAL LIABILITIES & EQUITY	<u>97,118</u>	<u>100,837</u>	<u>59,410</u>	<u>257,365</u>

**Barbados at Tarpon Cove Drive
Profit & Loss by Association
January through September 2020**

	Bar 1	Bar 2	Bar 3	TOTAL
Ordinary Income/Expense				
Income				
INCOME				
4000 · Maintenance/Reserve Fees	44,043.57	43,983.57	31,315.86	119,343.00
4050 · Master Association Fees	39,561.00	39,561.00	26,373.00	105,495.00
4075 · Rental Application Fees	500.00	300.00	100.00	900.00
4080 · Sales Application Fees	200.00	200.00	0.00	400.00
4099 · Late Fees	193.60	144.63	98.10	436.33
Total INCOME	<u>84,498.17</u>	<u>84,189.20</u>	<u>57,886.96</u>	<u>226,574.33</u>
Total Income	<u>84,498.17</u>	<u>84,189.20</u>	<u>57,886.96</u>	<u>226,574.33</u>
Gross Profit	<u>84,498.17</u>	<u>84,189.20</u>	<u>57,886.96</u>	<u>226,574.33</u>
Expense				
ADMINISTRATIVE				
6005 · Legal	46.88	46.88	31.24	125.00
6007 · Division Filing Fees	22.97	22.97	15.31	61.25
6009 · Auditing/Accounting Fees	97.50	97.50	65.00	260.00
6011 · Office Expense	261.76	280.51	155.68	697.95
6013 · Website Expense	262.50	262.50	175.00	700.00
6015 · Insurance	-307.75	-307.75	-386.50	-1,002.00
6017 · Flood Insurance	11,942.00	6,599.00	10,838.00	29,379.00
Total ADMINISTRATIVE	<u>12,325.86</u>	<u>7,001.61</u>	<u>10,893.73</u>	<u>30,221.20</u>
MAINTENANCE				
6201 · General Maintenance	1,665.80	5,687.42	1,652.32	9,005.54
6202 · Fire Alarm/Extinguisher	1,073.28	1,073.28	715.53	2,862.09
6204 · Termite Warranty	450.00	450.00	300.00	1,200.00
6205 · Clean Up Group	3,480.00	3,480.00	2,320.00	9,280.00
6208 · Janitorial Contract	1,125.00	1,125.00	750.00	3,000.00
6209 · Dryer Vent Cleaning	387.75	0.00	0.00	387.75
Total MAINTENANCE	<u>8,181.83</u>	<u>11,815.70</u>	<u>5,737.85</u>	<u>25,735.38</u>
UTILITIES				
6601 · Electric	340.69	388.58	157.13	886.40
6605 · Water/Sewer	8,079.90	8,007.71	4,548.70	20,636.31
Total UTILITIES	<u>8,420.59</u>	<u>8,396.29</u>	<u>4,705.83</u>	<u>21,522.71</u>
Total Expense	<u>28,928.28</u>	<u>27,213.60</u>	<u>21,337.41</u>	<u>77,479.29</u>
Net Ordinary Income	<u>55,569.89</u>	<u>56,975.60</u>	<u>36,549.55</u>	<u>149,095.04</u>
Other Income/Expense				
Other Expense				
TRANSFER EXPENSES				

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	<u>Bar 1</u>	<u>Bar 2</u>	<u>Bar 3</u>	<u>TOTAL</u>
9001 · Master Association	39,561.00	39,561.00	26,373.00	105,495.00
9005 · Transfer to Reserve	5,932.50	5,872.50	3,950.25	15,755.25
Total TRANSFER EXPENSES	<u>45,493.50</u>	<u>45,433.50</u>	<u>30,323.25</u>	<u>121,250.25</u>
Total Other Expense	<u>45,493.50</u>	<u>45,433.50</u>	<u>30,323.25</u>	<u>121,250.25</u>
Net Other Income	<u>-45,493.50</u>	<u>-45,433.50</u>	<u>-30,323.25</u>	<u>-121,250.25</u>
Net Income	<u><u>10,076.39</u></u>	<u><u>11,542.10</u></u>	<u><u>6,226.30</u></u>	<u><u>27,844.79</u></u>