

Barbados at Tarpon Cove Drive
Balance Sheet by Class
As of February 29, 2020

| | Bar 1 | Bar 2 | Bar 3 | TOTAL |
|---------------------------------------|------------------|------------------|------------------|-------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| OPERATING ACCOUNTS | | | | |
| 1000-1 · Bar@ TCD Operating | 41,753.51 | 42,593.66 | 19,418.91 | 103,766.08 |
| Total OPERATING ACCOUNTS | 41,753.51 | 42,593.66 | 19,418.91 | 103,766.08 |
| RESERVE ACCOUNTS | | | | |
| 1100-1 · Bar 1 Reserve | 35,690.92 | 0.00 | 0.00 | 35,690.91 |
| 1100-2 · Bar 2 Reserve | 0.00 | 35,434.97 | 0.00 | 35,434.96 |
| 1100-3 · Bar 3 Reserve | 0.00 | 0.00 | 33,702.79 | 33,702.80 |
| 1110 · First Florida Integrity Bank | 3,665.24 | 3,698.24 | 2,410.52 | 9,774.00 |
| Total RESERVE ACCOUNTS | 39,356.16 | 39,133.21 | 36,113.31 | 114,602.67 |
| Total Checking/Savings | 81,109.67 | 81,726.87 | 55,532.22 | 218,368.75 |
| Accounts Receivable | | | | |
| 1200 · Accounts Receivable | 48.22 | 0.00 | 0.00 | 48.22 |
| Total Accounts Receivable | 48.22 | 0.00 | 0.00 | 48.22 |
| Total Current Assets | 81,157.89 | 81,726.87 | 55,532.22 | 218,416.97 |
| TOTAL ASSETS | 81,157.89 | 81,726.87 | 55,532.22 | 218,416.97 |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| 20000 · Accounts Payable | 8,326.87 | 8,326.87 | 5,551.26 | 22,204.99 |
| Total Accounts Payable | 8,326.87 | 8,326.87 | 5,551.26 | 22,204.99 |
| Other Current Liabilities | | | | |
| 2200 · Prepaid Maintenance Fees | 1,568.00 | 48.00 | 1,807.00 | 3,423.00 |
| Total Other Current Liabilities | 1,568.00 | 48.00 | 1,807.00 | 3,423.00 |
| Total Current Liabilities | 9,894.87 | 8,374.87 | 7,358.26 | 25,627.99 |
| Total Liabilities | 9,894.87 | 8,374.87 | 7,358.26 | 25,627.99 |
| Equity | | | | |
| RESERVES | | | | |
| 3008 · Fire Alarm Inspection | 750.00 | 750.00 | 500.00 | 2,000.00 |
| 3007 · Exterior Building Expense | 7,500.00 | 7,500.24 | 4,999.60 | 19,999.84 |
| 3001 · Paving | 11,999.99 | 12,000.50 | 7,999.98 | 32,000.47 |
| 3002 · Painting Reserve | 989.26 | 743.60 | 699.00 | 2,431.86 |
| 3003 · Roof Reserve | 4,463.82 | 6,867.93 | 302.30 | 11,634.05 |
| 3099 · Unallocated Reserve Interest | 5,326.21 | 3,356.06 | 649.19 | 9,331.46 |
| Total RESERVES | 31,029.28 | 31,218.33 | 15,150.07 | 77,397.68 |
| 32000 · Operating Surplus | 42,619.30 | 39,941.67 | 25,667.16 | 108,228.13 |
| Net Income | -2,385.56 | 2,192.00 | 7,356.73 | 7,163.17 |
| Total Equity | 71,263.02 | 73,352.00 | 48,173.96 | 192,788.98 |
| TOTAL LIABILITIES & EQUITY | 81,157.89 | 81,726.87 | 55,532.22 | 218,416.97 |

Barbados at Tarpon Cove Drive Profit & Loss by Association January through February 2020

| | Bar 1 | Bar 2 | Bar 3 | TOTAL |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| INCOME | | | | |
| 4000 · Maintenance/Reserve Fees | 14,681.19 | 14,661.19 | 10,438.62 | 39,781.00 |
| 4050 · Master Association Fees | 13,187.00 | 13,187.00 | 8,791.00 | 35,165.00 |
| 4075 · Rental Application Fees | 100.00 | 100.00 | 100.00 | 300.00 |
| 4099 · Late Fees | 145.38 | 0.00 | 49.05 | 194.43 |
| Total INCOME | <u>28,113.57</u> | <u>27,948.19</u> | <u>19,378.67</u> | <u>75,440.43</u> |
| Total Income | <u>28,113.57</u> | <u>27,948.19</u> | <u>19,378.67</u> | <u>75,440.43</u> |
| Gross Profit | <u>28,113.57</u> | <u>27,948.19</u> | <u>19,378.67</u> | <u>75,440.43</u> |
| Expense | | | | |
| ADMINISTRATIVE | | | | |
| 6011 · Office Expense | 27.84 | 30.19 | 23.32 | 81.35 |
| 6013 · Website Expense | 206.25 | 206.25 | 137.50 | 550.00 |
| 6015 · Insurance | -544.00 | -544.00 | -544.00 | -1,632.00 |
| 6017 · Flood Insurance | 11,942.00 | 6,599.00 | 0.00 | 18,541.00 |
| Total ADMINISTRATIVE | <u>11,632.09</u> | <u>6,291.44</u> | <u>-383.18</u> | <u>17,540.35</u> |
| MAINTENANCE | | | | |
| 6201 · General Maintenance | 1,815.57 | 1,815.57 | 1,210.39 | 4,841.53 |
| Total MAINTENANCE | <u>1,815.57</u> | <u>1,815.57</u> | <u>1,210.39</u> | <u>4,841.53</u> |
| UTILITIES | | | | |
| 6601 · Electric | 79.00 | 90.11 | 36.46 | 205.57 |
| 6605 · Water/Sewer | 1,807.97 | 2,414.57 | 1,050.52 | 5,273.06 |
| Total UTILITIES | <u>1,886.97</u> | <u>2,504.68</u> | <u>1,086.98</u> | <u>5,478.63</u> |
| Total Expense | <u>15,334.63</u> | <u>10,611.69</u> | <u>1,914.19</u> | <u>27,860.51</u> |
| Net Ordinary Income | <u>12,778.94</u> | <u>17,336.50</u> | <u>17,464.48</u> | <u>47,579.92</u> |
| Other Income/Expense | | | | |
| Other Expense | | | | |
| TRANSFER EXPENSES | | | | |
| 9001 · Master Association | 13,187.00 | 13,187.00 | 8,791.00 | 35,165.00 |
| 9005 · Transfer to Reserve | 1,977.50 | 1,957.50 | 1,316.75 | 5,251.75 |
| Total TRANSFER EXPENSES | <u>15,164.50</u> | <u>15,144.50</u> | <u>10,107.75</u> | <u>40,416.75</u> |
| Total Other Expense | <u>15,164.50</u> | <u>15,144.50</u> | <u>10,107.75</u> | <u>40,416.75</u> |
| Net Other Income | <u>-15,164.50</u> | <u>-15,144.50</u> | <u>-10,107.75</u> | <u>-40,416.75</u> |

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Accrual Basis

Barbados at Tarpon Cove Drive
Profit & Loss by Association
January through February 2020

| | Bar 1 | Bar 2 | Bar 3 | TOTAL |
|------------|-----------|----------|----------|----------|
| Net Income | -2,385.56 | 2,192.00 | 7,356.73 | 7,163.17 |
