

**Barbados at Tarpon Cove Drive**  
**Balance Sheet by Class**  
As of July 31, 2020

	Bar 1	Bar 2	Bar 3	TOTAL
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
<b>OPERATING ACCOUNTS</b>				
1000-1 · Bar@ TCD Operating 9358	54,223	55,770	44,603	154,596
<b>Total OPERATING ACCOUNTS</b>	54,223	55,770	44,603	154,596
<b>RESERVE ACCOUNTS</b>				
1100-1 · Bar 1 Reserve	35,114	36,700	17,850	89,665
<b>Total RESERVE ACCOUNTS</b>	35,114	36,700	17,850	89,665
<b>Total Checking/Savings</b>	89,337	92,470	62,453	244,260
Accounts Receivable				
1200 · Accounts Receivable	1,596	3,190	49	4,836
<b>Total Accounts Receivable</b>	1,596	3,190	49	4,836
<b>Total Current Assets</b>	90,933	95,661	62,502	249,096
<b>TOTAL ASSETS</b>	<b>90,933</b>	<b>95,661</b>	<b>62,502</b>	<b>249,096</b>
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
20000 · Accounts Payable	672	672	448	1,792
<b>Total Accounts Payable</b>	672	672	448	1,792
Other Current Liabilities				
2200 · Prepaid Maintenance Fees	6	1,547	0	1,553
<b>Total Other Current Liabilities</b>	6	1,547	0	1,553
<b>Total Current Liabilities</b>	678	2,219	448	3,345
<b>Total Liabilities</b>	678	2,219	448	3,345
Equity				
<b>RESERVES</b>				
3008 · Fire Alarm Inspection	1,050	1,050	700	2,800
3007 · Exterior Building Expense	7,500	7,500	5,000	20,000
3001 · Paving	12,000	12,001	8,000	32,000
3002 · Painting Reserve	2,775	2,529	1,842	7,146
3003 · Roof Reserve	6,443	10,244	1,650	18,337
3099 · Unallocated Reserve Interest	5,345	3,376	659	9,381

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Accrual Basis

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	<u>Bar 1</u>	<u>Bar 2</u>	<u>Bar 3</u>	<u>TOTAL</u>
Total RESERVES	35,114	36,700	17,850	89,665
32000 · Operating Surplus	42,619	39,942	25,667	108,228
Net Income	12,522	16,800	18,537	47,858
Total Equity	90,255	93,442	62,054	245,751
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>90,933</u></b>	<b><u>95,661</u></b>	<b><u>62,502</u></b>	<b><u>249,096</u></b>

**Barbados at Tarpon Cove Drive  
Profit & Loss by Association  
January through July 2020**

	Bar 1	Bar 2	Bar 3	TOTAL
Ordinary Income/Expense				
Income				
<b>INCOME</b>				
4000 · Maintenance/Reserve Fees	44,043.57	43,983.57	31,315.86	119,343.00
4050 · Master Association Fees	39,561.00	39,561.00	26,373.00	105,495.00
4075 · Rental Application Fees	500.00	100.00	100.00	700.00
4080 · Sales Application Fees	200.00	200.00	0.00	400.00
4099 · Late Fees	193.60	144.63	98.10	436.33
<b>Total INCOME</b>	<u>84,498.17</u>	<u>83,989.20</u>	<u>57,886.96</u>	<u>226,374.33</u>
<b>Total Income</b>	<u>84,498.17</u>	<u>83,989.20</u>	<u>57,886.96</u>	<u>226,374.33</u>
<b>Gross Profit</b>	<u>84,498.17</u>	<u>83,989.20</u>	<u>57,886.96</u>	<u>226,374.33</u>
Expense				
<b>ADMINISTRATIVE</b>				
6005 · Legal	46.88	46.88	31.24	125.00
6007 · Division Filing Fees	22.97	22.97	15.31	61.25
6011 · Office Expense	191.79	174.99	111.61	478.39
6013 · Website Expense	262.50	262.50	175.00	700.00
6015 · Insurance	-544.00	-544.00	-544.00	-1,632.00
6017 · Flood Insurance	11,942.00	6,599.00	0.00	18,541.00
<b>Total ADMINISTRATIVE</b>	<u>11,922.14</u>	<u>6,562.34</u>	<u>-210.84</u>	<u>18,273.64</u>
<b>MAINTENANCE</b>				
6201 · General Maintenance	1,665.80	2,477.59	1,652.32	5,795.71
6202 · Fire Alarm/Extinguisher	1,073.28	1,073.28	715.53	2,862.09
6204 · Termite Warranty	450.00	450.00	300.00	1,200.00
6205 · Clean Up Group	3,480.00	3,480.00	2,320.00	9,280.00
6208 · Janitorial Contract	750.00	750.00	500.00	2,000.00
6209 · Dryer Vent Cleaning	387.75	0.00	0.00	387.75
<b>Total MAINTENANCE</b>	<u>7,806.83</u>	<u>8,230.87</u>	<u>5,487.85</u>	<u>21,525.55</u>
<b>UTILITIES</b>				
6601 · Electric	265.67	303.60	122.10	691.37
6605 · Water/Sewer	6,487.88	6,659.29	3,628.10	16,775.27
<b>Total UTILITIES</b>	<u>6,753.55</u>	<u>6,962.89</u>	<u>3,750.20</u>	<u>17,466.64</u>
<b>Total Expense</b>	<u>26,482.52</u>	<u>21,756.10</u>	<u>9,027.21</u>	<u>57,265.83</u>
<b>Net Ordinary Income</b>	<u>58,015.65</u>	<u>62,233.10</u>	<u>48,859.75</u>	<u>169,108.50</u>
Other Income/Expense				
Other Expense				
<b>TRANSFER EXPENSES</b>				
9001 · Master Association	39,561.00	39,561.00	26,373.00	105,495.00

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9005 · Transfer to Reserve	5,932.50	5,872.50	3,950.25	15,755.25
<b>Total TRANSFER EXPENSES</b>	<u>45,493.50</u>	<u>45,433.50</u>	<u>30,323.25</u>	<u>121,250.25</u>
<b>Total Other Expense</b>	<u>45,493.50</u>	<u>45,433.50</u>	<u>30,323.25</u>	<u>121,250.25</u>
<b>Net Other Income</b>	<u>-45,493.50</u>	<u>-45,433.50</u>	<u>-30,323.25</u>	<u>-121,250.25</u>
<b>Net Income</b>	<u><u>12,522.15</u></u>	<u><u>16,799.60</u></u>	<u><u>18,536.50</u></u>	<u><u>47,858.25</u></u>