

Barbados at Tarpon Cove Drive
Balance Sheet by Class
As of August 31, 2020

	Bar 1	Bar 2	Bar 3	TOTAL
ASSETS				
Current Assets				
Checking/Savings				
OPERATING ACCOUNTS				
1000-1 · Bar@ TCD Operating 9358	52,473	57,383	43,542	153,399
Total OPERATING ACCOUNTS	52,473	57,383	43,542	153,399
RESERVE ACCOUNTS				
1100-1 · Bar 1 Reserve	35,121	36,707	17,855	89,684
Total RESERVE ACCOUNTS	35,121	36,707	17,855	89,684
Total Checking/Savings	87,594	94,091	61,397	243,083
Accounts Receivable				
1200 · Accounts Receivable	1,596	48	49	1,693
Total Accounts Receivable	1,596	48	49	1,693
Total Current Assets	89,191	94,139	61,447	244,776
TOTAL ASSETS	89,191	94,139	61,447	244,776
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2200 · Prepaid Maintenance Fees	6	1,547	0	1,553
Total Other Current Liabilities	6	1,547	0	1,553
Total Current Liabilities	6	1,547	0	1,553
Total Liabilities	6	1,547	0	1,553
Equity				
RESERVES				
3008 · Fire Alarm Inspection	1,050	1,050	700	2,800
3007 · Exterior Building Expense	7,500	7,500	5,000	20,000
3001 · Paving	12,000	12,001	8,000	32,000
3002 · Painting Reserve	2,775	2,529	1,842	7,146
3003 · Roof Reserve	6,443	10,244	1,650	18,337
3099 · Unallocated Reserve Interest	5,352	3,383	664	9,400
Total RESERVES	35,121	36,707	17,855	89,684
32000 · Operating Surplus	42,619	39,942	25,667	108,228
Net Income	11,444	15,943	17,924	45,311

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Accrual Basis

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	<u>Bar 1</u>	<u>Bar 2</u>	<u>Bar 3</u>	<u>TOTAL</u>
Total Equity	<u>89,185</u>	<u>92,592</u>	<u>61,446</u>	<u>243,223</u>
TOTAL LIABILITIES & EQUITY	<u>89,191</u>	<u>94,139</u>	<u>61,447</u>	<u>244,776</u>

**Barbados at Tarpon Cove Drive
Profit & Loss by Association
January through August 2020**

	Bar 1	Bar 2	Bar 3	TOTAL
Ordinary Income/Expense				
Income				
INCOME				
4000 · Maintenance/Reserve Fees	44,043.57	43,983.57	31,315.86	119,343.00
4050 · Master Association Fees	39,561.00	39,561.00	26,373.00	105,495.00
4075 · Rental Application Fees	500.00	200.00	100.00	800.00
4080 · Sales Application Fees	200.00	200.00	0.00	400.00
4099 · Late Fees	193.60	144.63	98.10	436.33
Total INCOME	84,498.17	84,089.20	57,886.96	226,474.33
Total Income	84,498.17	84,089.20	57,886.96	226,474.33
Gross Profit	84,498.17	84,089.20	57,886.96	226,474.33
Expense				
ADMINISTRATIVE				
6005 · Legal	46.88	46.88	31.24	125.00
6007 · Division Filing Fees	22.97	22.97	15.31	61.25
6011 · Office Expense	231.74	210.09	112.81	554.64
6013 · Website Expense	262.50	262.50	175.00	700.00
6015 · Insurance	-544.00	-544.00	-544.00	-1,632.00
6017 · Flood Insurance	11,942.00	6,599.00	0.00	18,541.00
Total ADMINISTRATIVE	11,962.09	6,597.44	-209.64	18,349.89
MAINTENANCE				
6201 · General Maintenance	1,665.80	2,477.59	1,652.32	5,795.71
6202 · Fire Alarm/Extinguisher	1,073.28	1,073.28	715.53	2,862.09
6204 · Termite Warranty	450.00	450.00	300.00	1,200.00
6205 · Clean Up Group	3,480.00	3,480.00	2,320.00	9,280.00
6208 · Janitorial Contract	937.50	937.50	625.00	2,500.00
6209 · Dryer Vent Cleaning	387.75	0.00	0.00	387.75
Total MAINTENANCE	7,994.33	8,418.37	5,612.85	22,025.55
UTILITIES				
6601 · Electric	303.81	347.17	139.85	790.83
6605 · Water/Sewer	7,300.13	7,349.74	4,096.52	18,746.39
Total UTILITIES	7,603.94	7,696.91	4,236.37	19,537.22
Total Expense	27,560.36	22,712.72	9,639.58	59,912.66
Net Ordinary Income	56,937.81	61,376.48	48,247.38	166,561.67
Other Income/Expense				
Other Expense				
TRANSFER EXPENSES				
9001 · Master Association	39,561.00	39,561.00	26,373.00	105,495.00

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Accrual Basis

**Barbados at Tarpon Cove Drive
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	<u>Bar 1</u>	<u>Bar 2</u>	<u>Bar 3</u>	<u>TOTAL</u>
9005 · Transfer to Reserve	5,932.50	5,872.50	3,950.25	15,755.25
Total TRANSFER EXPENSES	<u>45,493.50</u>	<u>45,433.50</u>	<u>30,323.25</u>	<u>121,250.25</u>
Total Other Expense	<u>45,493.50</u>	<u>45,433.50</u>	<u>30,323.25</u>	<u>121,250.25</u>
Net Other Income	<u>-45,493.50</u>	<u>-45,433.50</u>	<u>-30,323.25</u>	<u>-121,250.25</u>
Net Income	<u>11,444.31</u>	<u>15,942.98</u>	<u>17,924.13</u>	<u>45,311.42</u>