

Balance Sheet (Accrual)
 The Bimini at Tarpon Cove Condo Assn #1 (8530)
 January 31, 2016

		<u>Total</u>
ASSETS		
Cash - Operations		
110100.0000	Cash - Operating Acct	<u>22,083.41</u>
	Total Cash For Operations	22,083.41
Cash for Reserves		
112001.0000	Cash - Reserve Acct	<u>99,247.47</u>
	Total Cash For Reserves	99,247.47
Other Current Assets		
120800.0000	Payments Receivable	<u>1,740.35</u>
	Total Other Current Assets	1,740.35
	Total Current Assets	<u>123,071.23</u>
Total Assets		<u>123,071.23</u>
LIABILITIES		
EQUITY		
	Owners Equity	13,827.76
	Current Year Income/(Loss)	9,996.00
	Replacement Reserve Prior Years	96,802.88
	Replacement Reserve Current Year	<u>2,444.59</u>
	Total Equity	<u>123,071.23</u>
Total Liabilities and Owners Equity		<u>123,071.23</u>

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #1 (8530)
For the period ending January 31, 2016

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	13,457.60	13,457.62	(0.02)	13,457.60	13,457.62	(0.02)	53,830.50
605220.0000	Master Association Fees	11,200.00	11,199.48	0.52	11,200.00	11,199.48	0.52	44,797.92
602400.0000	Application Fee Income	200.00	0.00	200.00	200.00	0.00	200.00	0.00
603800.0000	Late Fees	50.35	0.00	50.35	50.35	0.00	50.35	0.00
605730.0000	Reserve Income	2,382.40	2,382.93	(0.53)	2,382.40	2,382.93	(0.53)	9,531.73
Sub-total Income		<u>27,290.35</u>	<u>27,040.03</u>	<u>250.32</u>	<u>27,290.35</u>	<u>27,040.03</u>	<u>250.32</u>	<u>108,160.15</u>
681500.0000	Reserve Funding	(2,382.93)	(2,382.93)	0.00	(2,382.93)	(2,382.93)	0.00	(9,531.73)
Total Operating Income		<u>24,907.42</u>	<u>24,657.10</u>	<u>250.32</u>	<u>24,907.42</u>	<u>24,657.10</u>	<u>250.32</u>	<u>98,628.42</u>
Operating Expenses								
Utilities								
610100.0000	Electric	34.09	41.67	7.58	34.09	41.67	7.58	500.00
610300.0000	Water/Sewer	0.00	1,220.83	1,220.83	0.00	1,220.83	1,220.83	14,650.00
Total Utilities		<u>34.09</u>	<u>1,262.50</u>	<u>1,228.41</u>	<u>34.09</u>	<u>1,262.50</u>	<u>1,228.41</u>	<u>15,150.00</u>
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	110.98	112.50	1.52	1,350.00
642760.0000	Termite Warranty	0.00	50.00	50.00	0.00	50.00	50.00	600.00
646600.0000	General Maintenance	0.00	421.54	421.54	0.00	421.54	421.54	5,058.50
648611.0000	Roof-Cleaning Contract	0.00	412.50	412.50	0.00	412.50	412.50	1,650.00
648613.0000	Roof-Maintenance Contract	0.00	225.00	225.00	0.00	225.00	225.00	900.00
Total Maintenance		<u>110.98</u>	<u>1,221.54</u>	<u>1,110.56</u>	<u>110.98</u>	<u>1,221.54</u>	<u>1,110.56</u>	<u>9,558.50</u>
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	16.67	16.67	200.00
660281.0000	Division Filing Fees	64.00	64.00	0.00	64.00	64.00	0.00	100.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	100.00
660370.0000	Office Expense	46.87	37.50	(9.37)	46.87	37.50	(9.37)	450.00
681400.0000	Insurance	0.00	0.00	0.00	0.00	0.00	0.00	21,000.00
681625.0000	Flood Insurance	3,456.00	3,500.00	44.00	3,456.00	3,500.00	44.00	7,272.00
681650.0000	Master / General Assoc Fees	11,199.48	11,199.48	0.00	11,199.48	11,199.48	0.00	44,797.92
Total Administrative		<u>14,766.35</u>	<u>14,817.65</u>	<u>51.30</u>	<u>14,766.35</u>	<u>14,817.65</u>	<u>51.30</u>	<u>73,919.92</u>

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #1 (8530)
For the period ending January 31, 2016

<u>Account</u>	<u>Account Name</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD \$ Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD \$ Variance</u>	<u>Annual Budget</u>
Total Operating Expenses		14,911.42	17,301.69	2,390.27	14,911.42	17,301.69	2,390.27	98,628.42
Net Operating Income/(Loss)		9,996.00	7,355.41	2,640.59	9,996.00	7,355.41	2,640.59	0.00
Net Income/(Loss)		<u>9,996.00</u>	<u>7,355.41</u>	<u>2,640.59</u>	<u>9,996.00</u>	<u>7,355.41</u>	<u>2,640.59</u>	<u>0.00</u>

Capital Reserve Summary Report

The Bimini at Tarpon Cove Condo Assn #1 (8530)

Books = Accrual

For the period ending January 31, 2016

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	10,488.98	10,488.98	538.50	0.00	11,027.48	0.00
Roof	870000.4600	79,765.22	79,765.22	1,844.43	0.00	81,609.65	0.00
	Sub-Total:	90,254.20	90,254.20	2,382.93	0.00	92,637.13	0.00
Interest Income	870000.4995	6,548.68	6,548.68	61.66	0.00	6,610.34	0.00
	Grand Total:	96,802.88	96,802.88	2,444.59	0.00	99,247.47	0.00