

Balance Sheet (Accrual)  
The Bimini at Tarpon Cove Condo Assn #2 (8531 )  
January 31, 2016

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2/12/2016

		<b>Total</b>
<b>ASSETS</b>		
<b>Cash - Operations</b>		
110100.0000	Cash - Operating Acct	<u>34,478.08</u>
	<b>Total Cash For Operations</b>	34,478.08
<b>Cash for Reserves</b>		
112001.0000	Cash - Reserve Acct	<u>96,291.09</u>
	<b>Total Cash For Reserves</b>	96,291.09
	<b>Total Current Assets</b>	<u>130,769.17</u>
<b>Total Assets</b>		<u>130,769.17</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
381010.0000	Prepaid	<u>74.80</u>
	<b>Total Current Liabilites</b>	74.80
<b>Total Liabilities</b>		<u>74.80</u>
<b>EQUITY</b>		
	Owners Equity	26,011.66
	Current Year Income/(Loss)	8,391.62
	Replacement Reserve Prior Years	93,773.73
	Replacement Reserve Current Year	<u>2,517.36</u>
	<b>Total Equity</b>	<u>130,694.37</u>
<b>Total Liabilities and Owners Equity</b>		<u>130,769.17</u>

**Accrual Income Statement**  
**The Bimini at Tarpon Cove Condo Assn #2 (8531 )**  
**For the period ending January 31, 2016**

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
<b>Operating Income</b>								
605000.0000	Association Fee	13,376.00	13,382.88	(6.88)	13,376.00	13,382.88	(6.88)	53,531.50
605220.0000	Master Association Fees	11,200.00	11,199.48	0.52	11,200.00	11,199.48	0.52	44,797.92
605730.0000	Reserve Income	2,464.00	2,457.62	6.38	2,464.00	2,457.62	6.38	9,830.47
<b>Sub-total Income</b>		<u>27,040.00</u>	<u>27,039.98</u>	<u>0.02</u>	<u>27,040.00</u>	<u>27,039.98</u>	<u>0.02</u>	<u>108,159.89</u>
681500.0000	Reserve Funding	(2,457.62)	(2,457.62)	0.00	(2,457.62)	(2,457.62)	0.00	(9,830.47)
<b>Total Operating Income</b>		<u>24,582.38</u>	<u>24,582.36</u>	<u>0.02</u>	<u>24,582.38</u>	<u>24,582.36</u>	<u>0.02</u>	<u>98,329.42</u>
<b>Operating Expenses</b>								
<b>Utilities</b>								
610100.0000	Electric	42.24	39.58	(2.66)	42.24	39.58	(2.66)	475.00
610300.0000	Water/Sewer	0.00	1,183.33	1,183.33	0.00	1,183.33	1,183.33	14,200.00
<b>Total Utilities</b>		<u>42.24</u>	<u>1,222.91</u>	<u>1,180.67</u>	<u>42.24</u>	<u>1,222.91</u>	<u>1,180.67</u>	<u>14,675.00</u>
<b>Maintenance</b>								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	110.98	112.50	1.52	1,350.00
642760.0000	Termite Warranty	0.00	50.00	50.00	0.00	50.00	50.00	600.00
646600.0000	General Maintenance	1,271.26	1,300.00	28.74	1,271.26	1,300.00	28.74	5,024.50
648611.0000	Roof-Cleaning Contract	0.00	475.00	475.00	0.00	475.00	475.00	1,900.00
648613.0000	Roof-Maintenance Contract	0.00	215.00	215.00	0.00	215.00	215.00	860.00
<b>Total Maintenance</b>		<u>1,382.24</u>	<u>2,152.50</u>	<u>770.26</u>	<u>1,382.24</u>	<u>2,152.50</u>	<u>770.26</u>	<u>9,734.50</u>
<b>Administrative Expense</b>								
660200.0000	Legal	0.00	16.67	16.67	0.00	16.67	16.67	200.00
660281.0000	Division Filing Fees	64.00	64.00	0.00	64.00	64.00	0.00	100.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	100.00
660370.0000	Office Expense	46.80	37.50	(9.30)	46.80	37.50	(9.30)	450.00
681400.0000	Insurance	0.00	0.00	0.00	0.00	0.00	0.00	21,000.00
681625.0000	Flood Insurance	3,456.00	3,500.00	44.00	3,456.00	3,500.00	44.00	7,272.00
681650.0000	Master / General Assoc Fees	11,199.48	11,199.48	0.00	11,199.48	11,199.48	0.00	44,797.92
<b>Total Administrative</b>		<u>14,766.28</u>	<u>14,817.65</u>	<u>51.37</u>	<u>14,766.28</u>	<u>14,817.65</u>	<u>51.37</u>	<u>73,919.92</u>
<b>Total Operating Expenses</b>		<u>16,190.76</u>	<u>18,193.06</u>	<u>2,002.30</u>	<u>16,190.76</u>	<u>18,193.06</u>	<u>2,002.30</u>	<u>98,329.42</u>

**Accrual Income Statement**  
**The Bimini at Tarpon Cove Condo Assn #2 (8531 )**  
**For the period ending January 31, 2016**

<u>Account</u>	<u>Account Name</u>	<u>MTD</u> <u>Actual</u>	<u>MTD</u> <u>Budget</u>	<u>MTD</u> <u>\$ Variance</u>	<u>YTD</u> <u>Actual</u>	<u>YTD</u> <u>Budget</u>	<u>YTD</u> <u>\$ Variance</u>	<u>Annual</u> <u>Budget</u>
<b>Net Operating Income/(Loss)</b>		8,391.62	6,389.30	2,002.32	8,391.62	6,389.30	2,002.32	0.00
<b>Net Income/(Loss)</b>		<b>8,391.62</b>	<b>6,389.30</b>	<b>2,002.32</b>	<b>8,391.62</b>	<b>6,389.30</b>	<b>2,002.32</b>	<b>0.00</b>

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### Capital Reserve Summary Report

The Bimini at Tarpon Cove Condo Assn #2 (8531 )

Books = Accrual

For the period ending January 31, 2016

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	10,389.95	10,389.95	546.75	0.00	10,936.70	0.00
Roof	870000.4600	75,810.45	75,810.45	1,910.87	0.00	77,721.32	0.00
	Sub-Total:	86,200.40	86,200.40	2,457.62	0.00	88,658.02	0.00
Interest Income	870000.4995	7,573.33	7,573.33	59.74	0.00	7,633.07	0.00
	Grand Total:	93,773.73	93,773.73	2,517.36	0.00	96,291.09	0.00