

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #1 (\$530)
March 31, 2016

		Total
ASSETS		
Cash - Operations		
110100.0000	Cash - Operating Acct	<u>25,476.84</u>
	Total Cash For Operations	25,476.84
Cash for Reserves		
112001.0000	Cash - Reserve Acct	<u>99,369.57</u>
	Total Cash For Reserves	99,369.57
	Total Current Assets	<u>124,846.41</u>
Total Assets		<u>124,846.41</u>
LIABILITIES		
Current Liabilities		
381010.0000	Prepaid	<u>11,830.00</u>
	Total Current Liabilities	11,830.00
Total Liabilities		<u>11,830.00</u>
EQUITY		
	Owners Equity	13,827.76
	Current Year Income/(Loss)	(180.92)
	Replacement Reserve Prior Years	96,802.88
	Replacement Reserve Current Year	<u>2,566.69</u>
	Total Equity	<u>113,016.41</u>
Total Liabilities and Owners Equity		<u>124,846.41</u>

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #1 (\$530)
For the period ending March 31, 2016

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	13,457.60	13,457.62	(0.02)	53,830.50
605220.0000	Master Association Fees	0.00	0.00	0.00	11,199.48	11,199.48	0.52	44,797.92
602400.0000	Application Fee Income	0.00	0.00	0.00	300.00	0.00	300.00	0.00
603800.0000	Late Fees	0.00	0.00	0.00	50.35	0.00	50.35	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	2,382.40	2,382.93	(0.53)	9,531.73
Sub-total Income		0.00	0.00	0.00	27,390.35	27,040.03	350.32	108,160.15
681500.0000	Reserve Funding	0.00	0.00	0.00	(2,382.93)	(2,382.93)	0.00	(9,531.73)
Total Operating Income		0.00	0.00	0.00	25,007.42	24,657.10	350.32	98,628.42
Operating Expenses								
Utilities								
610100.0000	Electric	40.92	41.67	0.75	109.22	125.01	15.79	500.00
610300.0000	Water/Sewer	2,987.92	1,220.83	(1,767.09)	4,309.14	3,662.49	(646.65)	14,650.00
Total Utilities		3,028.84	1,262.50	(1,766.34)	4,418.36	3,787.50	(630.86)	15,150.00
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	332.94	337.50	4.56	1,350.00
642760.0000	Termite Warranty	0.00	50.00	50.00	0.00	150.00	150.00	600.00
646600.0000	General Maintenance	1,987.38	421.54	(1,565.84)	3,018.47	1,264.62	(1,753.85)	5,058.50
648611.0000	Roof-Cleaning Contract	723.00	0.00	(723.00)	723.00	412.50	(310.50)	1,650.00
648613.0000	Roof-Maintenance Contract	0.00	0.00	0.00	0.00	225.00	225.00	900.00
Total Maintenance		2,821.36	584.04	(2,237.32)	4,074.41	2,389.62	(1,684.79)	9,558.50
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	50.01	50.01	200.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	64.00	64.00	0.00	100.00
660300.0000	Auditing & Accounting Fees	45.00	0.00	(45.00)	45.00	0.00	(45.00)	100.00
660370.0000	Office Expense	107.26	37.50	(69.76)	203.09	112.50	(90.59)	450.00
681400.0000	Insurance	0.00	0.00	0.00	0.00	0.00	0.00	21,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	5,184.00	7,272.00	2,088.00	7,272.00
681650.0000	Master / General Assoc Fees	0.00	0.00	0.00	11,199.48	11,199.48	0.00	44,797.92
Total Administrative		152.26	54.17	(98.09)	16,695.57	18,697.99	2,002.42	73,919.92

Accrual Income Statement
 The Bimini at Tarpon Cove Condo Assn #1 (\$530)
 For the period ending March 31, 2016

Account	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Total Operating Expenses	6,002.46	1,900.71	(4,101.75)	25,188.34	24,875.11	(313.23)	98,628.42
Net Operating Income/(Loss)	(6,002.46)	(1,900.71)	(4,101.75)	(180.92)	(218.01)	37.09	0.00
Net Income/(Loss)	<u>(6,002.46)</u>	<u>(1,900.71)</u>	<u>(4,101.75)</u>	<u>(180.92)</u>	<u>(218.01)</u>	<u>37.09</u>	<u>0.00</u>

Capital Reserve Summary Report

The Bimini at Tarpon Cove Condo Assn #1 (8530)

Books = Accrual

For the period ending March 31, 2016

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	10,488.98	11,027.48	0.00	0.00	11,027.48	0.00
Roof	870000.4600	86,313.90	88,158.33	0.00	0.00	88,158.33	0.00
Sub-Total:		96,802.88	99,185.81	0.00	0.00	99,185.81	0.00
Interest Income	870000.4995	0.00	120.65	63.11	0.00	183.76	0.00
Grand Total:		96,802.88	99,306.46	63.11	0.00	99,369.57	0.00