

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #1 (\$530)
November 30, 2016

	Total
ASSETS	
Cash - Operations	
110100.0000 Cash - Operating Acct	13,734.25
Total Cash For Operations	<u>13,734.25</u>
Cash for Reserves	
112001.0000 Cash - Reserve Acct	106,995.45
Total Cash For Reserves	<u>106,995.45</u>
Total Current Assets	<u><u>120,729.70</u></u>
Total Assets	<u><u>120,729.70</u></u>
LIABILITIES	
Current Liabilities	
381010.0000 Prepaid	0.60
Total Current Liabilities	<u>0.60</u>
Total Liabilities	<u><u>0.60</u></u>
EQUITY	
Owners Equity	13,827.76
Current Year Income/(Loss)	(94.11)
Replacement Reserve Prior Years	96,802.88
Replacement Reserve Current Year	<u>10,192.57</u>
Total Equity	<u><u>120,729.10</u></u>
Total Liabilities and Owners Equity	<u><u>120,729.70</u></u>

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #1 (\$530)
For the period ending November 30, 2016

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	53,830.40	53,830.50	(0.10)	53,830.50
605220.0000	Master Association Fees	0.00	0.00	0.00	44,800.00	44,797.92	2.08	44,797.92
602400.0000	Application Fee Income	0.00	0.00	0.00	300.00	0.00	300.00	0.00
602410.0000	Rental Application Fees	100.00	0.00	100.00	200.00	0.00	200.00	0.00
603800.0000	Late Fees	0.00	0.00	0.00	99.50	0.00	99.50	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	9,529.60	9,531.73	(2.13)	9,531.73
	Sub-total Income	100.00	0.00	100.00	108,759.50	108,160.15	599.35	108,160.15
681500.0000	Reserve Funding	0.00	0.00	0.00	(9,531.72)	(9,531.73)	0.01	(9,531.73)
	Total Operating Income	100.00	0.00	100.00	99,227.78	98,628.42	599.36	98,628.42
Operating Expenses								
Utilities								
610100.0000	Electric	32.51	41.67	9.16	363.89	458.37	94.48	500.00
610300.0000	Water/Sewer	0.00	1,220.83	1,220.83	13,594.66	13,429.13	(165.53)	14,650.00
	Total Utilities	32.51	1,262.50	1,229.99	13,958.55	13,887.50	(71.05)	15,150.00
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	1,220.78	1,237.50	16.72	1,350.00
642760.0000	Termite Warranty	0.00	50.00	50.00	600.00	50.00	(50.00)	600.00
646600.0000	General Maintenance	0.00	421.54	421.54	6,510.02	4,636.94	(1,873.08)	5,058.50
648611.0000	Roof-Cleaning Contract	0.00	0.00	0.00	1,546.00	1,650.00	104.00	1,650.00
648613.0000	Roof-Maintenance Contract	0.00	0.00	0.00	857.00	900.00	43.00	900.00
	Total Maintenance	110.98	584.04	473.06	10,733.80	8,974.44	(1,759.36)	9,558.50
Administrative Expense								
660200.0000	Legal	74.00	16.67	(57.33)	74.00	183.37	109.37	200.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	76.00	100.00	24.00	100.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	45.00	100.00	55.00	100.00
660370.0000	Office Expense	19.38	37.50	18.12	404.51	412.50	7.99	450.00
663050.0000	Website Expense	0.00	0.00	0.00	70.00	0.00	(70.00)	0.00
681400.0000	Insurance	0.00	0.00	0.00	22,521.11	21,000.00	(1,521.11)	21,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	6,641.00	7,272.00	631.00	7,272.00
681650.0000	Master / General Assoc Fees	0.00	0.00	0.00	44,797.92	44,797.92	0.00	44,797.92

Accrual Income Statement
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 For the period ending November 30, 2016

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Total Administrative		93.38	54.17	(39.21)	74,629.54	73,865.79	(763.75)	73,919.92
Total Operating Expenses		236.87	1,900.71	1,663.84	99,321.89	96,727.73	(2,594.16)	98,628.42
Net Operating Income/(Loss)		(136.87)	(1,900.71)	1,763.84	(94.11)	1,900.69	(1,994.80)	0.00
Net Income/(Loss)		(136.87)	(1,900.71)	1,763.84	(94.11)	1,900.69	(1,994.80)	0.00

Capital Reserve Summary Report

The Bimini at Tarpon Cove Condo Assn #1 (8530)

Books = Accrual

For the period ending November 30, 2016

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	10,488.98	12,642.98	0.00	0.00	12,642.98	0.00
Roof	870000.4600	86,313.90	93,691.62	0.00	0.00	93,691.62	0.00
Sub-Total:		96,802.88	106,334.60	0.00	0.00	106,334.60	0.00
Interest Income	870000.4995	0.00	608.24	52.61	0.00	660.85	0.00
Grand Total:		96,802.88	106,942.84	52.61	0.00	106,995.45	0.00