

Balance Sheet (Accrual)
 The Bimini at Tarpon Cove Condo Assn #1 (8530)
 October 31, 2016

		<u>Total</u>
ASSETS		
Cash - Operations		
110100.0000	Cash - Operating Acct	<u>12,130.77</u>
	Total Cash For Operations	12,130.77
Cash for Reserves		
112001.0000	Cash - Reserve Acct	<u>106,942.84</u>
	Total Cash For Reserves	106,942.84
Other Current Assets		
120800.0000	Payments Receivable	<u>1,740.35</u>
	Total Other Current Assets	1,740.35
	Total Current Assets	<u>120,813.96</u>
Total Assets		<u>120,813.96</u>
LIABILITIES		
Current Liabilities		
381010.0000	Prepaid	<u>0.60</u>
	Total Current Liabilites	0.60
Total Liabilities		<u>0.60</u>
EQUITY		
	Owners Equity	13,827.76
	Current Year Income/(Loss)	42.76
	Replacement Reserve Prior Years	96,802.88
	Replacement Reserve Current Year	<u>10,139.96</u>
	Total Equity	<u>120,813.36</u>
Total Liabilities and Owners Equity		<u>120,813.96</u>

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #1 (8530)
For the period ending October 31, 2016

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	13,457.60	13,457.64	(0.04)	53,830.40	53,830.50	(0.10)	53,830.50
605220.0000	Master Association Fees	11,200.00	11,199.48	0.52	44,800.00	44,797.92	2.08	44,797.92
602400.0000	Application Fee Income	0.00	0.00	0.00	300.00	0.00	300.00	0.00
602410.0000	Rental Application Fees	0.00	0.00	0.00	100.00	0.00	100.00	0.00
603800.0000	Late Fees	50.35	0.00	50.35	99.50	0.00	99.50	0.00
605730.0000	Reserve Income	2,382.40	2,382.94	(0.54)	9,529.60	9,531.73	(2.13)	9,531.73
Sub-total Income		<u>27,090.35</u>	<u>27,040.06</u>	<u>50.29</u>	<u>108,659.50</u>	<u>108,160.15</u>	<u>499.35</u>	<u>108,160.15</u>
681500.0000	Reserve Funding	(2,382.93)	(2,382.94)	0.01	(9,531.72)	(9,531.73)	0.01	(9,531.73)
Total Operating Income		<u>24,707.42</u>	<u>24,657.12</u>	<u>50.30</u>	<u>99,127.78</u>	<u>98,628.42</u>	<u>499.36</u>	<u>98,628.42</u>
Operating Expenses								
Utilities								
610100.0000	Electric	32.87	41.67	8.80	331.38	416.70	85.32	500.00
610300.0000	Water/Sewer	2,445.01	1,220.83	(1,224.18)	13,594.66	12,208.30	(1,386.36)	14,650.00
Total Utilities		<u>2,477.88</u>	<u>1,262.50</u>	<u>(1,215.38)</u>	<u>13,926.04</u>	<u>12,625.00</u>	<u>(1,301.04)</u>	<u>15,150.00</u>
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	1,109.80	1,125.00	15.20	1,350.00
642760.0000	Termite Warranty	0.00	50.00	50.00	600.00	500.00	(100.00)	600.00
646600.0000	General Maintenance	0.00	421.54	421.54	6,510.02	4,215.40	(2,294.62)	5,058.50
648611.0000	Roof-Cleaning Contract	0.00	412.50	412.50	1,546.00	1,650.00	104.00	1,650.00
648613.0000	Roof-Maintenance Contract	0.00	225.00	225.00	857.00	900.00	43.00	900.00
Total Maintenance		<u>110.98</u>	<u>1,221.54</u>	<u>1,110.56</u>	<u>10,622.82</u>	<u>8,390.40</u>	<u>(2,232.42)</u>	<u>9,558.50</u>
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	166.70	166.70	200.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	76.00	100.00	24.00	100.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	45.00	100.00	55.00	100.00
660370.0000	Office Expense	38.81	37.50	(1.31)	385.13	375.00	(10.13)	450.00
663050.0000	Website Expense	0.00	0.00	0.00	70.00	0.00	(70.00)	0.00
681400.0000	Insurance	5,213.11	0.00	(5,213.11)	22,521.11	21,000.00	(1,521.11)	21,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	6,641.00	7,272.00	631.00	7,272.00
681650.0000	Master / General Assoc Fees	11,199.48	11,199.48	0.00	44,797.92	44,797.92	0.00	44,797.92

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #1 (8530)
For the period ending October 31, 2016

<u>Account</u>	<u>Account Name</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD \$ Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD \$ Variance</u>	<u>Annual Budget</u>
	Total Administrative	16,451.40	11,253.65	(5,197.75)	74,536.16	73,811.62	(724.54)	73,919.92
	Total Operating Expenses	19,040.26	13,737.69	(5,302.57)	99,085.02	94,827.02	(4,258.00)	98,628.42
	Net Operating Income/(Loss)	5,667.16	10,919.43	(5,252.27)	42.76	3,801.40	(3,758.64)	0.00
	Net Income/(Loss)	<u>5,667.16</u>	<u>10,919.43</u>	<u>(5,252.27)</u>	<u>42.76</u>	<u>3,801.40</u>	<u>(3,758.64)</u>	<u>0.00</u>

Capital Reserve Summary Report

The Bimini at Tarpon Cove Condo Assn #1 (8530)

Books = Accrual

For the period ending October 31, 2016

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	10,488.98	12,104.48	538.50	0.00	12,642.98	0.00
Roof	870000.4600	86,313.90	91,847.19	1,844.43	0.00	93,691.62	0.00
	Sub-Total:	96,802.88	103,951.67	2,382.93	0.00	106,334.60	0.00
Interest Income	870000.4995	0.00	554.65	53.59	0.00	608.24	0.00
	Grand Total:	96,802.88	104,506.32	2,436.52	0.00	106,942.84	0.00