

**2017 BUDGET**  
**BIMINI AT TC # 1**

Account	Account Name	2016 Budget	2017 Budget
<b>Operating Income</b>			
605000.0000	Association Fee	53,830.50	56,113.75
605220.0000	Master Association Fees	44,797.92	45,076.80
605730.0000	Reserve Income	9,531.73	10,809.48
<b>Sub-total Income</b>		<u>108,160.15</u>	<u>112,000.03</u>
681500.0000	Reserve Funding	(9,531.73)	(10,809.48)
<b>Total Operating Income</b>		<u><u>98,628.42</u></u>	<u><u>101,190.55</u></u>
<b>Operating Expenses</b>			
<b>Utilities</b>			
610100.0000	Electric	500.00	450.00
610300.0000	Water/Sewer	14,650.00	14,779.75
<b>Total Utilities</b>		<u>15,150.00</u>	<u>15,229.75</u>
<b>Maintenance</b>			
634000.0000	Janitorial - Contract	1,350.00	1,350.00
642760.0000	Termite Warranty	600.00	600.00
646600.0000	General Maintenance	5,058.50	7,064.00
648611.0000	Roof-Cleaning Contract	1,650.00	1,650.00
648613.0000	Roof-Maintenance Contract	900.00	900.00
<b>Total Maintenance</b>		<u>9,558.50</u>	<u>11,564.00</u>
<b>Administrative Expense</b>			
660200.0000	Legal	200.00	200.00
660281.0000	Division Filing Fees	100.00	100.00
660300.0000	Auditing & Accounting Fees	100.00	100.00
660370.0000	Office Expense	450.00	450.00
663050.0000	Web Site Expense		70.00
681400.0000	Insurance	21,000.00	21,000.00
681625.0000	Flood Insurance	7,272.00	7,400.00
681650.0000	Master / General Assoc Fees	44,797.92	45,076.80
<b>Total Administrative</b>		<u>73,919.92</u>	<u>74,396.80</u>
<b>Total Operating Expenses</b>		<u>98,628.42</u>	<u>101,190.55</u>
<b>Net Operating Income/(Loss)</b>		<u>0.00</u>	<u>0.00</u>
<b>Net Income/(Loss)</b>		<u><u>0.00</u></u>	<u><u>0.00</u></u>

**Per Unit Contribution Calculation**

Annually	\$ 7,000.00
Quarterly	\$ 1,750.00

Signature: *Larry J. Shenley*

Date: 11-23-16

