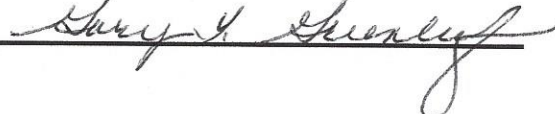


**2017 BUDGET
BIMINI AT TC #2**

<u>Account</u>	<u>Account Name</u>	<u>2016 Budget</u>	<u>2017 Budget</u>
Operating Income			
605000.0000	Association Fee	53,531.50	55,165.80
605220.0000	Master Association Fees	44,797.92	45,076.80
605730.0000	Reserve Income	9,830.50	11,117.40
Sub-total Income		<u>108,159.92</u>	<u>111,360.00</u>
681500.0000	Reserve Funding	(9,830.50)	(11,117.40)
Total Operating Income		<u>98,329.42</u>	<u>100,242.60</u>
Operating Expenses			
Utilities			
610100.0000	Electric	475.00	475.00
610300.0000	Water/Sewer	14,200.00	13,500.00
Total Utilities		<u>14,675.00</u>	<u>13,975.00</u>
Maintenance			
634000.0000	Janitorial - Contract	1,350.00	1,350.00
642760.0000	Termite Warranty	600.00	600.00
646600.0000	General Maintenance	5,024.50	7,235.80
648611.0000	Roof-Cleaning Contract	1,900.00	1,900.00
648613.0000	Roof-Maintenance Contract	860.00	860.00
Total Maintenance		<u>9,734.50</u>	<u>11,945.80</u>
Administrative Expense			
660200.0000	Legal	200.00	200.00
660281.0000	Division Filing Fees	100.00	75.00
660300.0000	Auditing & Accounting Fees	100.00	50.00
660370.0000	Office Expense	450.00	450.00
663050.0000	Web Site Expense	0.00	70.00
681400.0000	Insurance	21,000.00	21,000.00
681625.0000	Flood Insurance	7,272.00	7,400.00
681650.0000	Master / General Assoc Fees	44,797.92	45,076.80
Total Administrative		<u>73,919.92</u>	<u>74,321.80</u>
Total Operating Expenses		<u>98,329.42</u>	<u>100,242.60</u>
Net Operating Income/(Loss)		<u>0.00</u>	<u>0.00</u>
Net Income/(Loss)		<u>0.00</u>	<u>0.00</u>

Per Unit Contribution Calculation

Annually	\$ 6,960.00
Quarterly	\$ 1,740.00

Signature: 

Date: 11-23-16

2017 RESERVE SCHEDULE
BIMINI AT TC #2

<u>Reserve Account</u>	<u>Account #</u>	<u>Est Life</u>	<u>Remaining Life at</u> <u>12/31/2016</u>	<u>Replacement</u> <u>Cost</u>	<u>Projected Balance</u> <u>12/31/2016</u>	<u>Total Additional</u> <u>Funding Required</u>	<u>2017</u> <u>Contribution</u>
Painting Expense	870000.4465	7	2	\$ 16,952	\$ 12,577	\$ 4,375	\$ 2,188
Roof	870000.4600	25	10	\$ 180,952	\$ 91,653	\$ 89,299	\$ 8,930
			1	\$ -	\$ -	\$ -	\$ -
			1	\$ -	\$ -	\$ -	\$ -
			1	\$ -	\$ -	\$ -	\$ -
			1	\$ -	\$ -	\$ -	\$ -
			1	\$ -	\$ -	\$ -	\$ -
			1	\$ -	\$ -	\$ -	\$ -
			1	\$ -	\$ -	\$ -	\$ -
			1	\$ -	\$ -	\$ -	\$ -
Total Reserves				\$ 197,904	\$ 104,230	\$ 93,674	\$ 11,117
Unallocated Interest				\$ -	\$ -	\$ -	\$ -
Total				\$ -	\$ 104,230	\$ -	\$ -

Signature:  Date: 11-23-16