

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #5 (8534)
February 28, 2017

		Operating	Reserves	Total
ASSETS				
Cash - Operations				
110100.0000	Cash - Operating Acct	30,520.68	0.00	30,520.68
	Total Operating Funds	<u>30,520.68</u>	<u>0.00</u>	<u>30,520.68</u>
Cash for Reserves				
112001.0000	Cash - Reserve Acct	0.00	102,124.26	102,124.26
	Total Reserves Funds	<u>0.00</u>	<u>102,124.26</u>	<u>102,124.26</u>
	Total Current Assets	<u>30,520.68</u>	<u>102,124.26</u>	<u>132,644.94</u>
	Total Assets	<u>30,520.68</u>	<u>102,124.26</u>	<u>132,644.94</u>
LIABILITIES				
Current Liabilities				
310100.0000	Accounts Payable	40.00	0.00	40.00
	Total Current Liabilities	<u>40.00</u>	<u>0.00</u>	<u>40.00</u>
	Total Liabilities	<u>40.00</u>	<u>0.00</u>	<u>40.00</u>
EQUITY				
	Owners Equity	25,371.33	0.00	25,371.33
	Current Year Income/(Loss)	5,109.35	0.00	5,109.35
	Replacement Reserve Prior Years	0.00	99,127.24	99,127.24
	Replacement Reserve Current Year	0.00	2,997.02	2,997.02
	Total Equity	<u>30,480.68</u>	<u>102,124.26</u>	<u>132,604.94</u>
	Total Liabilities and Owners Equity	<u>30,520.68</u>	<u>102,124.26</u>	<u>132,644.94</u>

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #5 (8534)
For the period ending February 28, 2017

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	13,910.24	13,910.25	(0.01)	55,641.00
605220.0000	Master Association Fees	0.00	0.00	0.00	11,269.28	11,269.20	0.08	45,076.80
601450.0000	Working Capital Fees	700.00	0.00	700.00	700.00	0.00	700.00	0.00
602400.0000	Application Fee Income	0.00	0.00	0.00	100.00	0.00	100.00	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	2,900.48	2,900.55	(0.07)	11,602.20
Sub-total Income		<u>700.00</u>	<u>0.00</u>	<u>700.00</u>	<u>28,880.00</u>	<u>28,080.00</u>	<u>800.00</u>	<u>112,320.00</u>
681500.0000	Reserve Funding	0.00	0.00	0.00	(2,900.55)	(2,900.55)	0.00	(11,602.20)
Total Operating Income		<u>700.00</u>	<u>0.00</u>	<u>700.00</u>	<u>25,979.45</u>	<u>25,179.45</u>	<u>800.00</u>	<u>100,717.80</u>
Operating Expenses								
Utilities								
610100.0000	Electric	65.45	58.33	(7.12)	139.97	116.66	(23.31)	700.00
610300.0000	Water/Sewer	1,165.40	1,158.33	(7.07)	2,472.73	2,316.66	(156.07)	13,900.00
Total Utilities		<u>1,230.85</u>	<u>1,216.66</u>	<u>(14.19)</u>	<u>2,612.70</u>	<u>2,433.32</u>	<u>(179.38)</u>	<u>14,600.00</u>
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	221.96	225.00	3.04	1,350.00
642760.0000	Termite Warranty	0.00	0.00	0.00	600.00	0.00	(600.00)	600.00
646600.0000	General Maintenance	100.00	591.25	491.25	471.00	1,182.50	711.50	7,095.00
648611.0000	Roof-Cleaning Contract	723.00	0.00	(723.00)	723.00	462.50	(260.50)	1,850.00
648613.0000	Roof-Maintenance Contract	0.00	0.00	0.00	0.00	0.00	0.00	900.00
Total Maintenance		<u>933.98</u>	<u>703.75</u>	<u>(230.23)</u>	<u>2,015.96</u>	<u>1,870.00</u>	<u>(145.96)</u>	<u>11,795.00</u>
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	33.34	33.34	200.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	64.00	64.00	0.00	76.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	50.00
660370.0000	Office Expense	31.79	37.50	5.71	84.24	75.00	(9.24)	450.00
663050.0000	Website Expense	0.00	0.00	0.00	0.00	0.00	0.00	70.00
681400.0000	Insurance	0.00	0.00	0.00	0.00	0.00	0.00	21,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	4,824.00	5,500.00	676.00	7,400.00
681650.0000	Master / General Assoc Fees	0.00	0.00	0.00	11,269.20	11,269.20	0.00	45,076.80
Total Administrative		<u>31.79</u>	<u>54.17</u>	<u>22.38</u>	<u>16,241.44</u>	<u>16,941.54</u>	<u>700.10</u>	<u>74,322.80</u>

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #5 (8534)
For the period ending February 28, 2017

<u>Account</u>	<u>Account Name</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD \$ Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD \$ Variance</u>	<u>Annual Budget</u>
Total Operating Expenses		2,196.62	1,974.58	(222.04)	20,870.10	21,244.86	374.76	100,717.80
Net Operating Income/(Loss)		(1,496.62)	(1,974.58)	477.96	5,109.35	3,934.59	1,174.76	0.00
Net Income/(Loss)		<u>(1,496.62)</u>	<u>(1,974.58)</u>	<u>477.96</u>	<u>5,109.35</u>	<u>3,934.59</u>	<u>1,174.76</u>	<u>0.00</u>

Capital Reserve Summary Report

The Bimini at Tarpon Cove Condo Assn #5 (8534)

Books = Accrual

For the period ending February 28, 2017

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	12,643.17	13,181.97	0.00	0.00	13,181.97	0.00
Roof	870000.4600	85,838.94	88,200.69	0.00	0.00	88,200.69	0.00
	Sub-Total:	98,482.11	101,382.66	0.00	0.00	101,382.66	0.00
Interest Income	870000.4995	645.13	695.66	45.94	0.00	741.60	0.00
	Grand Total:	99,127.24	102,078.32	45.94	0.00	102,124.26	0.00