

Balance Sheet (Accrual)
The Bimini at Tarpon Cove Condo Assn #1 (\$530)
January 31, 2017

	Total
ASSETS	
Cash - Operations	
110100.0000 Cash - Operating Acct	24,372.75
Total Cash For Operations	<u>24,372.75</u>
Cash for Reserves	
112001.0000 Cash - Reserve Acct	107,104.40
Total Cash For Reserves	<u>107,104.40</u>
Other Current Assets	
120800.0000 Payments Receivable	3,500.00
Total Other Current Assets	<u>3,500.00</u>
Total Current Assets	<u>134,977.15</u>
Total Assets	<u>134,977.15</u>
LIABILITIES	
Current Liabilities	
310100.0000 Accounts Payable	600.00
381010.0000 Prepaid	1,750.00
Total Current Liabilities	<u>2,350.00</u>
Total Liabilities	<u>2,350.00</u>
EQUITY	
Owners Equity	16,556.59
Current Year Income/(Loss)	8,966.16
Replacement Reserve Prior Years	107,049.84
Replacement Reserve Current Year	54.56
Total Equity	<u>132,627.15</u>
Total Liabilities and Owners Equity	<u>134,977.15</u>

Accrual Income Statement
The Bimini at Tarpon Cove Condo Assn #1 (\$530)
For the period ending January 31, 2017

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	14,028.32	14,028.44	(0.12)	14,028.32	14,028.44	(0.12)	56,113.75
605220.0000	Master Association Fees	11,269.28	11,269.20	0.08	11,269.28	11,269.20	0.08	45,076.80
602410.0000	Rental Application Fees	100.00	0.00	100.00	100.00	0.00	100.00	0.00
605730.0000	Reserve Income	2,702.40	2,702.37	0.03	2,702.40	2,702.37	0.03	10,809.48
	Sub-total Income	28,100.00	28,000.01	99.99	28,100.00	28,000.01	99.99	112,000.03
681500.0000	Reserve Funding	0.00	(2,702.37)	2,702.37	0.00	(2,702.37)	2,702.37	(10,809.48)
	Total Operating Income	28,100.00	25,297.64	2,802.36	28,100.00	25,297.64	2,802.36	101,190.55
Operating Expenses								
Utilities								
610100.0000	Electric	43.39	37.50	(5.89)	43.39	37.50	(5.89)	450.00
610300.0000	Water/Sewer	1,075.76	1,231.65	155.89	1,075.76	1,231.65	155.89	14,779.75
	Total Utilities	1,119.15	1,269.15	150.00	1,119.15	1,269.15	150.00	15,229.75
Maintenance								
634000.0000	Janitorial - Contract	110.98	112.50	1.52	110.98	112.50	1.52	1,350.00
642760.0000	Termite Warranty	600.00	0.00	(600.00)	600.00	0.00	(600.00)	600.00
646600.0000	General Maintenance	371.00	588.67	217.67	371.00	588.67	217.67	7,064.00
648611.0000	Roof-Cleaning Contract	0.00	412.50	412.50	0.00	412.50	412.50	1,650.00
648613.0000	Roof-Maintenance Contract	0.00	0.00	0.00	0.00	0.00	0.00	900.00
	Total Maintenance	1,081.98	1,113.67	31.69	1,081.98	1,113.67	31.69	11,564.00
Administrative Expense								
660200.0000	Legal	0.00	16.67	16.67	0.00	16.67	16.67	200.00
660281.0000	Division Filing Fees	64.00	64.00	0.00	64.00	64.00	0.00	100.00
660300.0000	Auditing & Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	100.00
660370.0000	Office Expense	52.51	37.50	(15.01)	52.51	37.50	(15.01)	450.00
663050.0000	Website Expense	0.00	0.00	0.00	0.00	0.00	0.00	70.00
681400.0000	Insurance	0.00	0.00	0.00	0.00	0.00	0.00	21,000.00
681625.0000	Flood Insurance	5,547.00	7,400.00	1,853.00	5,547.00	7,400.00	1,853.00	7,400.00
681650.0000	Master / General Assoc Fees	11,269.20	11,269.20	0.00	11,269.20	11,269.20	0.00	45,076.80
	Total Administrative	16,932.71	18,787.37	1,854.66	16,932.71	18,787.37	1,854.66	74,396.80

Accrual Income Statement
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 For the period ending January 31, 2017

Account	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Total Operating Expenses	19,133.84	21,170.19	2,036.35	19,133.84	21,170.19	2,036.35	101,190.55
Net Operating Income/(Loss)	8,966.16	4,127.45	4,838.71	8,966.16	4,127.45	4,838.71	0.00
Net Income/(Loss)	<u>8,966.16</u>	<u>4,127.45</u>	<u>4,838.71</u>	<u>8,966.16</u>	<u>4,127.45</u>	<u>4,838.71</u>	<u>0.00</u>

Capital Reserve Summary Report

The Bimini at Tarpon Cove Condo Assn #1 (8530)

Books = Accrual

For the period ending January 31, 2017

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Painting Expense	870000.4465	12,642.98	12,642.98	0.00	0.00	12,642.98	0.00
Roof	870000.4600	93,691.62	93,691.62	0.00	0.00	93,691.62	0.00
Sub-Total:		106,334.60	106,334.60	0.00	0.00	106,334.60	0.00
Interest Income	870000.4995	715.24	715.24	54.56	0.00	769.80	0.00
Grand Total:		107,049.84	107,049.84	54.56	0.00	107,104.40	0.00