

The Cayman at Tarpon Cove HOA
Balance Sheet
As of September 30, 2020

	Sep 30, 20	Aug 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cayman Iberia Operating	89,905.26	66,021.46	23,883.80
1100 · Cayman Iberia Reserve	73,793.97	73,793.97	0.00
Total Checking/Savings	163,699.23	139,815.43	23,883.80
Accounts Receivable			
1200 · Accounts Receivable	4,500.00	0.00	4,500.00
Total Accounts Receivable	4,500.00	0.00	4,500.00
Total Current Assets	168,199.23	139,815.43	28,383.80
TOTAL ASSETS	168,199.23	139,815.43	28,383.80
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	35.89	0.00	35.89
Total Accounts Payable	35.89	0.00	35.89
Other Current Liabilities			
2200 · Prepaid Maintenance Fees	27,957.75	4,045.75	23,912.00
Total Other Current Liabilities	27,957.75	4,045.75	23,912.00
Total Current Liabilities	27,993.64	4,045.75	23,947.89
Total Liabilities	27,993.64	4,045.75	23,947.89
Equity			
RESERVES			
3002 · Painting Reserve	55,881.58	55,881.58	0.00
3003 · Roof Cleaning Reserve	3,603.25	3,603.25	0.00
3006 · Mailbox Expense	6,263.03	6,263.03	0.00
3008 · Driveway/Sidewalk Cleaning	7,294.45	7,294.45	0.00
3009 · Unallocated Reserve Interest	751.66	751.66	0.00
Total RESERVES	73,793.97	73,793.97	0.00
32000 · Retained Earnings	61,885.36	61,885.36	0.00
Net Income	4,526.26	90.35	4,435.91
Total Equity	140,205.59	135,769.68	4,435.91
TOTAL LIABILITIES & EQUITY	168,199.23	139,815.43	28,383.80

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Accrual Basis

The Cayman at Tarpon Cove HOA
Profit & Loss Budget Performance
September 2020

	Sep 20	Budget	\$ Over Budget	Jan - Sep 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
INCOME							
4000 · Maintenance/Reserve Fees	0.00	0.00	0.00	21,318.00	21,330.75	-12.75	28,441.00
4050 · Master Association Fees	0.00	0.00	0.00	143,454.00	143,454.00	0.00	191,272.00
4060 · Working Capital Fees	0.00	0.00	0.00	435.00	0.00	435.00	0.00
4075 · Rental Application Fees	0.00	0.00	0.00	50.00	0.00	50.00	0.00
4080 · Sales Application Fees	0.00	0.00	0.00	150.00	0.00	150.00	0.00
4099 · Late Fees	0.00	0.00	0.00	147.76	0.00	147.76	0.00
Total INCOME	0.00	0.00	0.00	165,554.76	164,784.75	770.01	219,713.00
Total Income	0.00	0.00	0.00	165,554.76	164,784.75	770.01	219,713.00
Gross Profit	0.00	0.00	0.00	165,554.76	164,784.75	770.01	219,713.00
Expense							
ADMINISTRATIVE							
6005 · Legal	0.00	66.67	-66.67	0.00	599.99	-599.99	800.00
6007 · Division Filing Fees	0.00	0.00	0.00	61.25	70.00	-8.75	70.00
6009 · Auditing/Accounting Fees	0.00	0.00	0.00	260.00	250.00	10.00	250.00
6011 · Office Expense	64.09	100.00	-35.91	365.00	900.00	-535.00	1,200.00
6013 · Website Expense	0.00	45.83	-45.83	500.00	412.51	87.49	550.00
6015 · Insurance	0.00	91.67	-91.67	910.00	824.99	85.01	1,100.00
Total ADMINISTRATIVE	64.09	304.17	-240.08	2,096.25	3,057.49	-961.24	3,970.00
MAINTENANCE							
6201 · General Maintenance	-4,500.00	422.50	-4,922.50	0.00	3,732.50	-3,732.50	5,000.00
6204 · Termite Warranty	0.00	0.00	0.00	3,500.00	3,500.00	0.00	3,500.00
Total MAINTENANCE	-4,500.00	422.50	-4,922.50	3,500.00	7,232.50	-3,732.50	8,500.00
Total Expense	-4,435.91	726.67	-5,162.58	5,596.25	10,289.99	-4,693.74	12,470.00
Net Ordinary Income	4,435.91	-726.67	5,162.58	159,958.51	154,494.76	5,463.75	207,243.00
Other Income/Expense							
Other Expense							
TRANSFER EXPENSES							
9001 · Master Association	0.00	0.00	0.00	143,454.00	143,454.00	0.00	191,272.00
9005 · Transfer to Reserve	0.00	0.00	0.00	11,978.25	11,978.25	0.00	15,971.00
Total TRANSFER EXPENSES	0.00	0.00	0.00	155,432.25	155,432.25	0.00	207,243.00
Total Other Expense	0.00	0.00	0.00	155,432.25	155,432.25	0.00	207,243.00
Net Other Income	0.00	0.00	0.00	-155,432.25	-155,432.25	0.00	-207,243.00
Net Income	4,435.91	-726.67	5,162.58	4,526.26	-937.49	5,463.75	0.00