

The Cayman at Tarpon Cove HOA
Balance Sheet
As of February 29, 2020

	Feb 29, 20	Jan 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cayman Iberia Operating	66,298.35	77,594.58	-11,296.23
1100 · Cayman Iberia Reserve	61,927.39	61,899.41	27.98
Total Checking/Savings	128,225.74	139,493.99	-11,268.25
Accounts Receivable			
1200 · Accounts Receivable	98.88	98.88	0.00
Total Accounts Receivable	98.88	98.88	0.00
Total Current Assets	128,324.62	139,592.87	-11,268.25
TOTAL ASSETS	128,324.62	139,592.87	-11,268.25
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	7,295.00	15,080.68	-7,785.68
Total Accounts Payable	7,295.00	15,080.68	-7,785.68
Other Current Liabilities			
2200 · Prepaid Maintenance Fees	6,379.75	6,379.75	0.00
Total Other Current Liabilities	6,379.75	6,379.75	0.00
Total Current Liabilities	13,674.75	21,460.43	-7,785.68
Total Liabilities	13,674.75	21,460.43	-7,785.68
Equity			
RESERVES			
3002 · Painting Reserve	50,247.58	50,247.58	0.00
3003 · Roof Cleaning Reserve	-1,291.75	-1,291.75	0.00
3006 · Mailbox Expense	5,745.53	5,745.53	0.00
3008 · Driveway/Sidewalk Cleaning	6,560.45	6,560.45	0.00
3009 · Unallocated Reserve Interest	665.58	637.60	27.98
Total RESERVES	61,927.39	61,899.41	27.98
32000 · Retained Earnings	61,885.36	61,885.36	0.00
Net Income	-9,162.88	-5,652.33	-3,510.55
Total Equity	114,649.87	118,132.44	-3,482.57
TOTAL LIABILITIES & EQUITY	128,324.62	139,592.87	-11,268.25

The Cayman at Tarpon Cove HOA Profit & Loss Budget Performance

February 2020

	Feb 20	Budget	\$ Over Budget	Jan - Feb 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
INCOME							
4000 · Maintenance/Reserve Fees	0.00	0.00	0.00	7,106.00	7,110.25	-4.25	28,441.00
4050 · Master Association Fees	0.00	0.00	0.00	47,818.00	47,818.00	0.00	191,272.00
4060 · Working Capital Fees	0.00	0.00	0.00	145.00	0.00	145.00	0.00
4075 · Rental Application Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4080 · Sales Application Fees	0.00	0.00	0.00	50.00	0.00	50.00	0.00
4099 · Late Fees	0.00	0.00	0.00	110.82	0.00	110.82	0.00
Total INCOME	0.00	0.00	0.00	55,229.82	54,928.25	301.57	219,713.00
Total Income	0.00	0.00	0.00	55,229.82	54,928.25	301.57	219,713.00
Gross Profit	0.00	0.00	0.00	55,229.82	54,928.25	301.57	219,713.00
Expense							
ADMINISTRATIVE							
6005 · Legal	0.00	66.67	-66.67	0.00	133.30	-133.30	800.00
6007 · Division Filing Fees	0.00	0.00	0.00	0.00	0.00	0.00	70.00
6009 · Auditing/Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	250.00
6011 · Office Expense	10.55	100.00	-89.45	81.95	200.00	-118.05	1,200.00
6013 · Website Expense	0.00	45.83	-45.83	0.00	91.70	-91.70	550.00
6015 · Insurance	0.00	91.67	-91.67	0.00	183.30	-183.30	1,100.00
Total ADMINISTRATIVE	10.55	304.17	-293.62	81.95	608.30	-526.35	3,970.00
MAINTENANCE							
6201 · General Maintenance	0.00	422.50	-422.50	9,000.00	775.00	8,225.00	5,000.00
6204 · Termite Warranty	3,500.00	3,208.37	291.63	3,500.00	3,500.00	0.00	3,500.00
Total MAINTENANCE	3,500.00	3,630.87	-130.87	12,500.00	4,275.00	8,225.00	8,500.00
Total Expense	3,510.55	3,935.04	-424.49	12,581.95	4,883.30	7,698.65	12,470.00
Net Ordinary Income	-3,510.55	-3,935.04	424.49	42,647.87	50,044.95	-7,397.08	207,243.00
Other Income/Expense							
Other Expense							
TRANSFER EXPENSES							
9001 · Master Association	0.00	0.00	0.00	47,818.00	47,818.00	0.00	191,272.00
9005 · Transfer to Reserve	0.00	0.00	0.00	3,992.75	3,992.75	0.00	15,971.00
Total TRANSFER EXPENSES	0.00	0.00	0.00	51,810.75	51,810.75	0.00	207,243.00
Total Other Expense	0.00	0.00	0.00	51,810.75	51,810.75	0.00	207,243.00
Net Other Income	0.00	0.00	0.00	-51,810.75	-51,810.75	0.00	-207,243.00
Net Income	-3,510.55	-3,935.04	424.49	-9,162.88	-1,765.80	-7,397.08	0.00