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09/06/20

Accrual Basis

The Cayman at Tarpon Cove HOA
Balance Sheet
As of August 31, 2020

	Aug 31, 20	Jul 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cayman Iberia Operating	66,021.46	67,229.86	-1,208.40
1100 · Cayman Iberia Reserve	73,793.97	73,778.34	15.63
Total Checking/Savings	139,815.43	141,008.20	-1,192.77
Total Current Assets	139,815.43	141,008.20	-1,192.77
TOTAL ASSETS	139,815.43	141,008.20	-1,192.77
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Prepaid Maintenance Fees	4,045.75	4,045.75	0.00
Total Other Current Liabilities	4,045.75	4,045.75	0.00
Total Current Liabilities	4,045.75	4,045.75	0.00
Total Liabilities	4,045.75	4,045.75	0.00
Equity			
RESERVES			
3002 · Painting Reserve	55,881.58	55,881.58	0.00
3003 · Roof Cleaning Reserve	3,603.25	3,603.25	0.00
3006 · Mailbox Expense	6,263.03	6,263.03	0.00
3008 · Driveway/Sidewalk Cleaning	7,294.45	7,294.45	0.00
3009 · Unallocated Reserve Interest	751.66	736.03	15.63
Total RESERVES	73,793.97	73,778.34	15.63
32000 · Retained Earnings	61,885.36	61,885.36	0.00
Net Income	90.35	1,298.75	-1,208.40
Total Equity	135,769.68	136,962.45	-1,192.77
TOTAL LIABILITIES & EQUITY	139,815.43	141,008.20	-1,192.77

The Cayman at Tarpon Cove HOA
Profit & Loss Budget Performance
August 2020

	Aug 20	Budget	\$ Over Budget	Jan - Aug 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
INCOME							
4000 · Maintenance/Reserve Fees	0.00	0.00	0.00	21,318.00	21,330.75	-12.75	28,441.00
4050 · Master Association Fees	0.00	0.00	0.00	143,454.00	143,454.00	0.00	191,272.00
4060 · Working Capital Fees	0.00	0.00	0.00	435.00	0.00	435.00	0.00
4075 · Rental Application Fees	0.00	0.00	0.00	50.00	0.00	50.00	0.00
4080 · Sales Application Fees	0.00	0.00	0.00	150.00	0.00	150.00	0.00
4099 · Late Fees	0.00	0.00	0.00	147.76	0.00	147.76	0.00
Total INCOME	0.00	0.00	0.00	165,554.76	164,784.75	770.01	219,713.00
Total Income	0.00	0.00	0.00	165,554.76	164,784.75	770.01	219,713.00
Gross Profit	0.00	0.00	0.00	165,554.76	164,784.75	770.01	219,713.00
Expense							
ADMINISTRATIVE							
6005 · Legal	0.00	66.67	-66.67	0.00	533.32	-533.32	800.00
6007 · Division Filing Fees	0.00	0.00	0.00	61.25	70.00	-8.75	70.00
6009 · Auditing/Accounting Fees	260.00	0.00	260.00	260.00	250.00	10.00	250.00
6011 · Office Expense	38.40	100.00	-61.60	300.91	800.00	-499.09	1,200.00
6013 · Website Expense	0.00	45.83	-45.83	500.00	366.68	133.32	550.00
6015 · Insurance	910.00	91.67	818.33	910.00	733.32	176.68	1,100.00
Total ADMINISTRATIVE	1,208.40	304.17	904.23	2,032.16	2,753.32	-721.16	3,970.00
MAINTENANCE							
6201 · General Maintenance	0.00	422.50	-422.50	4,500.00	3,310.00	1,190.00	5,000.00
6204 · Termite Warranty	0.00	0.00	0.00	3,500.00	3,500.00	0.00	3,500.00
Total MAINTENANCE	0.00	422.50	-422.50	8,000.00	6,810.00	1,190.00	8,500.00
Total Expense	1,208.40	726.67	481.73	10,032.16	9,563.32	468.84	12,470.00
Net Ordinary Income	-1,208.40	-726.67	-481.73	155,522.60	155,221.43	301.17	207,243.00
Other Income/Expense							
Other Expense							
TRANSFER EXPENSES							
9001 · Master Association	0.00	0.00	0.00	143,454.00	143,454.00	0.00	191,272.00
9005 · Transfer to Reserve	0.00	0.00	0.00	11,978.25	11,978.25	0.00	15,971.00
Total TRANSFER EXPENSES	0.00	0.00	0.00	155,432.25	155,432.25	0.00	207,243.00
Total Other Expense	0.00	0.00	0.00	155,432.25	155,432.25	0.00	207,243.00
Net Other Income	0.00	0.00	0.00	-155,432.25	-155,432.25	0.00	-207,243.00
Net Income	-1,208.40	-726.67	-481.73	90.35	-210.82	301.17	0.00