



Financial Report Package

June 2022

Prepared for

**The Cayman at Tarpon Cove Neighborhood
Association, Inc.**

KPG Accounting Services, Inc.

	Current Balance at 6/30/2022	Prior Month Balance at 05/31/2022	Change
Assets			
CASH - OPERATING			
10-1010-00-00 VNB OP 3484	\$ 86,114.41	\$ 66,258.44	\$ 19,855.97
Total CASH - OPERATING:	\$ 86,114.41	\$ 66,258.44	\$ 19,855.97
CURRENT ASSETS			
14-1400-00-00 Accounts Receivable	\$ -	\$ 37.90	\$ (37.90)
Total CURRENT ASSETS:	\$ -	\$ 37.90	\$ (37.90)
Total Assets:	\$ 86,114.41	\$ 66,296.34	\$ 19,818.07
Liabilities & Equity			
CURRENT LIABILITIES			
20-2015-00-00 PPD Maint Fees	\$ 28,277.69	\$ 7,637.69	\$ 20,640.00
Total CURRENT LIABILITIES:	\$ 28,277.69	\$ 7,637.69	\$ 20,640.00
EQUITY			
30-3900-00-00 Retained Earnings	\$ 59,041.54	\$ 59,041.54	\$ -
Total EQUITY:	\$ 59,041.54	\$ 59,041.54	\$ -
Net Income / (Loss)	\$ (1,204.82)	\$ (382.89)	\$ (821.93)
Total Liabilities & Equity:	\$ 86,114.41	\$ 66,296.34	\$ 19,818.07

Assets

CASH - RESERVE

12-1210-00-00 VNB RSV 1629

\$	115,958.94	\$	115,944.64	\$	14.30
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Total CASH - RESERVE:

\$	115,958.94	\$	115,944.64	\$	14.30
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Total Assets:

\$	115,958.94	\$	115,944.64	\$	14.30
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Liabilities & Equity

RESERVE FUNDS

25-2502-00-00 RSV - Unallocated Interest

\$	1,006.88	\$	992.58	\$	14.30
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25-3002-00-00 RSV - Painting

78,804.58	78,804.58	-
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25-3003-00-00 RSV - Roof Cleaning

17,994.25	17,994.25	-
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25-3004-00-00 RSV - Gutter/ Fascia Cleaning

2,868.00	2,868.00	-
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25-3005-00-00 RSV - Mailboxes

10,869.78	10,869.78	-
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25-3008-00-00 RSV - Driveway/Sidewalk Cleaning

3,811.45	3,811.45	-
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25-3009-00-00 RSV - Dryer Vent Cleaning

604.00	604.00	-
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Total RESERVE FUNDS:

\$	115,958.94	\$	115,944.64	\$	14.30
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Net Income / (Loss)

\$	-	\$	-	\$	-
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Total Liabilities & Equity:

\$	115,958.94	\$	115,944.64	\$	14.30
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Income Statement - Operating

The Cayman at Tarpon Cove Neighborhood Association, Inc.

06/30/2022

Date: 7/4/2022

Time: 8:46 pm

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
ASSESSMENT INCOME							
4000-00-00 Quarterly Assessments	\$-	\$-	\$-	\$18,078.00	\$18,150.00	(\$72.00)	\$36,300.00
4025-00-00 Late Fees	-	-	-	391.36	-	391.36	-
4050-00-00 Master Assoc Fees	-	-	-	100,602.00	100,555.00	47.00	201,110.00
4056-00-00 Sales Application Fees	-	-	-	150.00	-	150.00	-
4058-00-00 Background Check Fee	(170.00)	-	(170.00)	130.00	-	130.00	-
4060-00-00 Working Capital Fees	-	-	-	1,500.00	-	1,500.00	-
4075-00-00 Rental Application Fees	-	-	-	50.00	-	50.00	-
4081-00-00 Use Of Surplus Funds	-	552.00	(552.00)	-	3,312.00	(3,312.00)	6,624.00
Total ASSESSMENT INCOME	(\$170.00)	\$552.00	(\$722.00)	\$120,901.36	\$122,017.00	(\$1,115.64)	\$244,034.00
Total OPERATING INCOME	(\$170.00)	\$552.00	(\$722.00)	\$120,901.36	\$122,017.00	(\$1,115.64)	\$244,034.00
OPERATING EXPENSE							
PROFESSIONAL FEES							
5030-00-00 Legal	-	66.67	66.67	-	400.02	400.02	800.00
Total PROFESSIONAL FEES	\$-	\$66.67	\$66.67	\$-	\$400.02	\$400.02	\$800.00
GENERAL & ADMINISTRATIVE							
5405-00-00 Administrative	101.93	83.42	(18.51)	251.93	500.52	248.59	1,001.00
5407-00-00 Insurance	-	100.00	100.00	-	600.00	600.00	1,200.00
6007-00-00 Corp Annual Report	-	5.08	5.08	61.25	30.48	(30.77)	61.00
6013-00-00 Website	550.00	60.42	(489.58)	550.00	362.52	(187.48)	725.00
6021-00-00 Tax Preparation	-	21.67	21.67	-	130.02	130.02	260.00
Total GENERAL & ADMINISTRATIVE	\$651.93	\$270.59	(\$381.34)	\$863.18	\$1,623.54	\$760.36	\$3,247.00
REPAIR & MAINTENANCE							
6201-00-00 General Maintenance	-	83.33	83.33	-	499.98	499.98	1,000.00
6204-00-00 Termite Warranty	-	291.67	291.67	3,500.00	1,750.02	(1,749.98)	3,500.00
Total REPAIR & MAINTENANCE	\$-	\$375.00	\$375.00	\$3,500.00	\$2,250.00	(\$1,250.00)	\$4,500.00
TRANSFERS							
9001-00-00 Master Assoc Transfer Exp	-	-	-	100,555.00	100,555.00	-	201,110.00
9005-00-00 Transfer To RSV	-	-	-	17,188.00	17,188.50	0.50	34,377.00
Total TRANSFERS	\$-	\$-	\$-	\$117,743.00	\$117,743.50	\$0.50	\$235,487.00
Total OPERATING EXPENSE	\$651.93	\$712.26	\$60.33	\$122,106.18	\$122,017.06	(\$89.12)	\$244,034.00
Net Income:	(\$821.93)	(\$160.26)	(\$661.67)	(\$1,204.82)	(\$0.06)	(\$1,204.76)	\$0.00