## <u>Cayman</u> Homeowners Association, Inc.

**Budget Meeting November 15<sup>th</sup>, 2021 @ 9:00 am**Tarpon Cove Community Center
970 Tarpon Cove Drive
Naples, FL 34110

**Directors Present:** Rick Forrester, and Jeff Brown... Also present, Emma Dávila-Mondragón with American Property Management Services and a couple of homeowners.

- 1. Call to Order... President Rick Forrester called the meeting to order at 9 a.m.
- 2. **Proof of Notice....** It was confirmed that proper notice was given, in accordance with FL Statutes.
- **3. Adoption of 2021 Budget...** After a throughout review of the proposed 2022 Budget, a motion was made by Mr. Brown to adopt the budget as follows:

Annual per unit \$3,441 Quarterly per unit \$860

The motion was properly seconded and carried on unanimously.

**4. Adjournment...** With no further Association business to be conducted, a motion was made to adjourn the meeting. It was properly seconded and carried unopposed. The meeting adjourned at 9:13 am.

The meeting had to reopen at 9:13 am. The Board informed the attendees the dryer vent cleaning service was going to switch from every other year to an every year schedule. Then a motion was made by Mr. Forrester to increase the capital contribution from \$150 to \$500 on every sale effective immediately. Mr. Brown seconded the motion and it was unanimously approved.

The second part of the meeting adjourned at 9:24 a.m.

Minutes prepared on behalf of the Association Secretary, Emma Dávila-Mondragón, Community Association Manager