

Balance Sheet (Accrual)
 Tarpon Cove Community Association, Inc (8620)
 August 31, 2016

		Total
ASSETS		
Cash - Operations		
110100.0000	Cash - Operating Acct	185,097.34
	Total Cash For Operations	185,097.34
Cash for Reserves		
112001.0000	Cash - Reserve Acct	43,385.57
112805.0000	Reserve Cash - Stonegate Bank	44,863.34
113596.0000	Reserve CD - FL Community Bank	90,000.00
113650.0000	Reserve CD - Other	103,887.96
	Total Cash For Reserves	282,136.87
	Total Current Assets	<u>467,234.21</u>
Total Assets		<u>467,234.21</u>
LIABILITIES		
Current Liabilities		
310100.0000	Accounts Payable	1,515.00
	Total Current Liabilites	1,515.00
Total Liabilities		<u>1,515.00</u>
EQUITY		
	Owners Equity	145,723.46
	Current Year Income/(Loss)	37,874.11
	Replacement Reserve Prior Years	229,280.52
	Replacement Reserve Current Year	52,841.12
	Total Equity	<u>465,719.21</u>
Total Liabilities and Owners Equity		<u>467,234.21</u>

Accrual Income Statement
Tarpon Cove Community Association, Inc (8620)
For the period ending August 31, 2016

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	758,894.25	758,894.25	0.00	1,011,859.00
601450.0000	Working Capital Fees	0.00	0.00	0.00	4,863.00	0.00	4,863.00	0.00
601945.0000	Bar Code/Key Access	105.00	0.00	105.00	1,262.00	0.00	1,262.00	0.00
602400.0000	Application Fee Income	(15.00)	0.00	(15.00)	0.00	0.00	0.00	0.00
602410.0000	Rental Application Fees	(15.00)	0.00	(15.00)	0.00	0.00	0.00	0.00
	Sub-total Income	<u>75.00</u>	<u>0.00</u>	<u>75.00</u>	<u>765,019.25</u>	<u>758,894.25</u>	<u>6,125.00</u>	<u>1,011,859.00</u>
681540.0000	Addl Replacement Reserve Funding	0.00	0.00	0.00	(80,000.00)	0.00	(80,000.00)	0.00
	Total Operating Income	<u>75.00</u>	<u>0.00</u>	<u>75.00</u>	<u>685,019.25</u>	<u>758,894.25</u>	<u>(73,875.00)</u>	<u>1,011,859.00</u>
Operating Expenses								
Utilities								
610100.0000	Electric	2,810.74	3,666.67	855.93	26,140.51	29,333.36	3,192.85	44,000.00
610300.0000	Water/Sewer	1,165.96	441.67	(724.29)	4,729.51	3,533.36	(1,196.15)	5,300.00
610420.0000	Telephone	309.93	212.50	(97.43)	2,758.60	1,700.00	(1,058.60)	2,550.00
610450.0000	Television/Cable	23,371.15	23,058.33	(312.82)	186,969.20	184,466.64	(2,502.56)	276,700.00
610530.0002	Irrigation Water	1,858.02	2,016.67	158.65	15,218.10	16,133.36	915.26	24,200.00
610550.0000	Trash Removal	2,741.85	3,608.33	866.48	29,810.06	28,866.64	(943.42)	43,300.00
	Total Utilities	<u>32,257.65</u>	<u>33,004.17</u>	<u>746.52</u>	<u>265,625.98</u>	<u>264,033.36</u>	<u>(1,592.62)</u>	<u>396,050.00</u>
Maintenance								
621500.0000	Extermination	0.00	0.00	0.00	8,739.00	9,750.00	1,011.00	13,000.00
624325.0000	Lake Expenses	405.00	408.33	3.33	2,835.00	3,266.64	431.64	4,900.00
624604.0000	Exotic Maintenance	0.00	0.00	0.00	13,279.00	15,000.00	1,721.00	20,000.00
634000.0000	Janitorial - Contract	1,061.42	1,083.33	21.91	8,491.36	8,666.64	175.28	13,000.00
642660.0000	Fountain Maintenance	300.00	166.67	(133.33)	1,046.28	1,333.36	287.08	2,000.00
646600.0000	General Maintenance	2,757.71	2,083.33	(674.38)	11,757.01	16,666.64	4,909.63	25,000.00
649760.0000	Entry & Gate Maintenance	380.00	416.67	36.67	3,352.19	3,333.36	(18.83)	5,000.00
	Total Maintenance	<u>4,904.13</u>	<u>4,158.33</u>	<u>(745.80)</u>	<u>49,499.84</u>	<u>58,016.64</u>	<u>8,516.80</u>	<u>82,900.00</u>
Grounds Care								
620475.0000	Grounds Maintenance	18,607.00	18,607.00	0.00	148,856.00	148,856.00	0.00	223,284.00
620510.0000	Mulch	0.00	0.00	0.00	39,375.00	40,000.00	625.00	40,000.00
624550.0004	Tree/Shrub Injections	0.00	1,000.00	1,000.00	0.00	8,000.00	8,000.00	12,000.00

Accrual Income Statement
Tarpon Cove Community Association, Inc (8620)
For the period ending August 31, 2016

<u>Account</u>	<u>Account Name</u>	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>MTD \$ Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD \$ Variance</u>	<u>Annual Budget</u>
624560.0000	Tree & Shrub Replacement	2,844.00	2,500.00	(344.00)	23,633.00	20,000.00	(3,633.00)	30,000.00
624620.0000	Irrigation	596.50	916.67	320.17	5,668.98	7,333.36	1,664.38	11,000.00
624643.0000	Hardwood Trimming	0.00	1,600.00	1,600.00	7,051.00	11,600.00	4,549.00	18,000.00
624644.0000	Palm Trimming	0.00	0.00	0.00	8,970.00	11,000.00	2,030.00	22,000.00
624650.0007	Landscaping Contingency	700.00	500.00	(200.00)	700.00	4,000.00	3,300.00	6,000.00
624660.0000	Landscaping - Improvements	0.00	833.33	833.33	0.00	6,666.64	6,666.64	10,000.00
Total Grounds Care		<u>22,747.50</u>	<u>25,957.00</u>	<u>3,209.50</u>	<u>234,253.98</u>	<u>257,456.00</u>	<u>23,202.02</u>	<u>372,284.00</u>
Pool								
620710.0000	Pool Maintenance	900.00	941.67	41.67	6,824.94	7,533.36	708.42	11,300.00
620740.0000	Pool Permit	0.00	0.00	0.00	1,625.00	1,625.00	0.00	1,625.00
620745.0000	Pool Repairs	130.76	666.67	535.91	4,971.56	5,333.36	361.80	8,000.00
Total Pool		<u>1,030.76</u>	<u>1,608.34</u>	<u>577.58</u>	<u>13,421.50</u>	<u>14,491.72</u>	<u>1,070.22</u>	<u>20,925.00</u>
Administrative Expense								
660200.0000	Legal	0.00	83.33	83.33	0.00	666.64	666.64	1,000.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	61.25	100.00	38.75	100.00
660370.0000	Office Expense	125.00	400.00	275.00	3,758.71	3,200.00	(558.71)	4,800.00
660510.0000	Bank Fees	(7.62)	0.00	7.62	(0.23)	0.00	0.23	0.00
663050.0000	Website Expense	0.00	0.00	0.00	940.00	1,000.00	60.00	1,000.00
663210.0000	Board / Committee Expenses	0.00	0.00	0.00	290.78	0.00	(290.78)	0.00
680100.0000	Management Fees	9,833.33	9,833.33	0.00	78,666.64	78,666.64	0.00	118,000.00
681320.0000	Taxes & Preparation	0.00	0.00	0.00	225.00	300.00	75.00	800.00
681400.0000	Insurance	0.00	0.00	0.00	210.00	0.00	(210.00)	10,000.00
681625.0000	Flood Insurance	0.00	0.00	0.00	0.00	2,000.00	2,000.00	2,000.00
681700.0000	Contingency	0.00	166.67	166.67	191.69	1,333.36	1,141.67	2,000.00
Total Administrative		<u>9,950.71</u>	<u>10,483.33</u>	<u>532.62</u>	<u>84,343.84</u>	<u>87,266.64</u>	<u>2,922.80</u>	<u>139,700.00</u>
Total Operating Expenses		<u>70,890.75</u>	<u>75,211.17</u>	<u>4,320.42</u>	<u>647,145.14</u>	<u>681,264.36</u>	<u>34,119.22</u>	<u>1,011,859.00</u>
Net Operating Income/(Loss)		<u>(70,815.75)</u>	<u>(75,211.17)</u>	<u>4,395.42</u>	<u>37,874.11</u>	<u>77,629.89</u>	<u>(39,755.78)</u>	<u>0.00</u>
Net Income/(Loss)		<u>(70,815.75)</u>	<u>(75,211.17)</u>	<u>4,395.42</u>	<u>37,874.11</u>	<u>77,629.89</u>	<u>(39,755.78)</u>	<u>0.00</u>

Capital Reserve Summary Report

Tarpon Cove Community Association, Inc (8620)

Books = Accrual

For the period ending August 31, 2016

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Audit	870000.4050	4,849.00	4,849.00	0.00	0.00	4,849.00	0.00
Capital Improvements Expense	870000.4110	26,864.64	18,316.74	0.00	(8,137.40)	10,179.34	(16,685.30)
Drinking Fountain	870000.4262	3,841.25	3,841.25	0.00	0.00	3,841.25	0.00
Entry Gates Expense	870000.4274	7,803.76	18,803.76	0.00	0.00	18,803.76	0.00
Equipment Expense	870000.4280	18,074.11	18,074.11	0.00	0.00	18,074.11	0.00
Fountain Expense	870000.4315	16,894.41	19,050.35	0.00	0.00	19,050.35	(6,844.06)
Guard Furniture/Computer	870000.4342	3,980.73	3,980.73	0.00	0.00	3,980.73	0.00
Irrigation System Expense	870000.4370	6,019.46	12,019.46	0.00	0.00	12,019.46	0.00
Painting Expense	870000.4465	5,148.44	5,148.44	0.00	0.00	5,148.44	0.00
Paving Repair Expense	870000.4507	41,897.99	64,897.99	0.00	0.00	64,897.99	0.00
Pool Expense	870000.4525	21,887.36	21,887.36	0.00	0.00	21,887.36	0.00
Pool Fence Expense	870000.4543	7,225.11	7,225.11	0.00	0.00	7,225.11	0.00
Pool Furniture Expense	870000.4545	426.13	19,949.13	0.00	0.00	19,949.13	(477.00)
Pool Heater Expense	870000.4562	17,356.67	14,480.88	0.00	0.00	14,480.88	(2,875.79)
Roof	870000.4600	6,593.64	14,593.64	0.00	0.00	14,593.64	0.00
Storm Water Management Expense	870000.4719	20,994.36	20,994.36	0.00	0.00	20,994.36	0.00
Video Camera	870000.4795	12,915.23	14,815.23	0.00	0.00	14,815.23	(1,100.00)
Reserve Account Bank Fees Expense	870000.4985	(15.00)	(15.00)	0.00	0.00	(15.00)	0.00
	Sub-Total:	222,757.29	282,912.54	0.00	(8,137.40)	274,775.14	(27,982.15)
Interest Income	870000.4995	6,523.23	7,338.45	8.05	0.00	7,346.50	0.00
	Grand Total:	229,280.52	290,250.99	8.05	(8,137.40)	282,121.64	(27,982.15)