

Balance Sheet (Accrual)
 Tarpon Cove Community Association, Inc (8620)
 May 31, 2017

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		Operating	Reserves	Total
ASSETS				
Cash - Operations				
110100.0000	Cash - Operating Acct	180,662.93	0.00	180,662.93
	Total Operating Funds	<u>180,662.93</u>	<u>0.00</u>	<u>180,662.93</u>
Cash for Reserves				
112001.0000	Cash - Reserve Acct	0.00	36,848.79	36,848.79
112805.0000	Reserve Cash - Stonegate Bank	0.00	44,943.55	44,943.55
112861.0000	Reserve Cash-EverBank	0.00	100,000.00	100,000.00
113650.0000	Reserve CD - Other	0.00	103,887.96	103,887.96
	Total Reserves Funds	<u>0.00</u>	<u>285,680.30</u>	<u>285,680.30</u>
	Total Current Assets	<u>180,662.93</u>	<u>285,680.30</u>	<u>466,343.23</u>
Total Assets		<u>180,662.93</u>	<u>285,680.30</u>	<u>466,343.23</u>
LIABILITIES				
Current Liabilities				
310100.0000	Accounts Payable	5,930.55	0.00	5,930.55
	Total Current Liabilites	<u>5,930.55</u>	<u>0.00</u>	<u>5,930.55</u>
Total Liabilities		<u>5,930.55</u>	<u>0.00</u>	<u>5,930.55</u>
EQUITY				
	Owners Equity	84,118.22	0.00	84,118.22
	Current Year Income/(Loss)	90,614.16	0.00	90,614.16
	Replacement Reserve Prior Years	0.00	282,192.32	282,192.32
	Replacement Reserve Current Year	0.00	3,487.98	3,487.98
	Total Equity	<u>174,732.38</u>	<u>285,680.30</u>	<u>460,412.68</u>
Total Liabilities and Owners Equity		<u>180,662.93</u>	<u>285,680.30</u>	<u>466,343.23</u>

Accrual Income Statement
Tarpon Cove Community Association, Inc (8620)
For the period ending May 31, 2017

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Operating Income								
605000.0000	Association Fee	0.00	0.00	0.00	509,110.40	506,656.50	2,453.90	1,013,313.00
601945.0000	Bar Code/Key Access	105.00	0.00	105.00	915.00	0.00	915.00	0.00
602410.0000	Rental Application Fees	0.00	0.00	0.00	15.00	0.00	15.00	0.00
605730.0000	Reserve Income	0.00	0.00	0.00	0.00	2,454.48	(2,454.48)	4,908.95
Sub-total Income		<u>105.00</u>	<u>0.00</u>	<u>105.00</u>	<u>510,040.40</u>	<u>509,110.98</u>	<u>929.42</u>	<u>1,018,221.95</u>
681500.0000	Reserve Funding	0.00	0.00	0.00	(2,454.48)	(2,454.48)	0.00	(4,908.95)
Total Operating Income		<u>105.00</u>	<u>0.00</u>	<u>105.00</u>	<u>507,585.92</u>	<u>506,656.50</u>	<u>929.42</u>	<u>1,013,313.00</u>
Operating Expenses								
Utilities								
610100.0000	Electric	3,026.73	3,416.67	389.94	17,817.09	17,083.35	(733.74)	41,000.00
610300.0000	Water/Sewer	1,068.44	591.67	(476.77)	3,342.72	2,958.35	(384.37)	7,100.00
610420.0000	Telephone	308.05	416.67	108.62	1,537.92	2,083.35	545.43	5,000.00
610450.0000	Television/Cable	24,456.78	23,075.33	(1,381.45)	122,281.18	115,376.65	(6,904.53)	276,904.00
610530.0002	Irrigation Water	2,209.46	1,958.33	(251.13)	10,274.56	9,791.65	(482.91)	23,500.00
610550.0000	Trash Removal	4,074.04	3,608.33	(465.71)	21,560.92	18,041.65	(3,519.27)	43,300.00
Total Utilities		<u>35,143.50</u>	<u>33,067.00</u>	<u>(2,076.50)</u>	<u>176,814.39</u>	<u>165,335.00</u>	<u>(11,479.39)</u>	<u>396,804.00</u>
Maintenance								
621500.0000	Extermination	1,825.00	1,208.33	(616.67)	7,525.00	6,041.65	(1,483.35)	14,500.00
624325.0000	Lake Expenses	465.00	416.67	(48.33)	2,325.00	2,083.35	(241.65)	5,000.00
624604.0000	Exotic Maintenance	0.00	0.00	0.00	8,258.00	9,500.00	1,242.00	19,000.00
634000.0000	Janitorial - Contract	1,061.42	1,083.33	21.91	5,307.10	5,416.65	109.55	13,000.00
642660.0000	Fountain Maintenance	327.54	166.67	(160.87)	636.54	833.35	196.81	2,000.00
646600.0000	General Maintenance	4,163.87	1,666.67	(2,497.20)	15,954.77	8,333.35	(7,621.42)	20,000.00
649760.0000	Entry & Gate Maintenance	0.00	416.67	416.67	690.00	2,083.35	1,393.35	5,000.00
Total Maintenance		<u>7,842.83</u>	<u>4,958.34</u>	<u>(2,884.49)</u>	<u>40,696.41</u>	<u>34,291.70</u>	<u>(6,404.71)</u>	<u>78,500.00</u>
Grounds Care								
620475.0000	Grounds Maintenance	18,607.00	18,607.00	0.00	93,035.00	93,035.00	0.00	223,284.00
620510.0000	Mulch	0.00	0.00	0.00	34,929.73	40,000.00	5,070.27	40,000.00
624560.0000	Tree & Shrub Replacement	0.00	2,500.00	2,500.00	1,355.00	12,500.00	11,145.00	30,000.00
624620.0000	Irrigation	0.00	833.33	833.33	2,819.75	4,166.65	1,346.90	10,000.00
624643.0000	Hardwood Trimming	0.00	2,916.67	2,916.67	925.00	14,583.35	13,658.35	35,000.00
624644.0000	Palm Trimming	0.00	2,500.00	2,500.00	210.00	12,500.00	12,290.00	30,000.00
624660.0000	Landscaping - Improvements	0.00	625.00	625.00	156.50	3,125.00	2,968.50	7,500.00

Accrual Income Statement
Tarpon Cove Community Association, Inc (8620)
For the period ending May 31, 2017

Account	Account Name	MTD Actual	MTD Budget	MTD \$ Variance	YTD Actual	YTD Budget	YTD \$ Variance	Annual Budget
Total Grounds Care		18,607.00	27,982.00	9,375.00	133,430.98	179,910.00	46,479.02	375,784.00
Pool								
620710.0000	Pool Maintenance	900.00	950.00	50.00	4,775.00	4,750.00	(25.00)	11,400.00
620740.0000	Pool Permit	1,625.00	0.00	(1,625.00)	1,625.00	0.00	(1,625.00)	1,625.00
620745.0000	Pool Repairs	384.30	666.67	282.37	4,028.55	3,333.35	(695.20)	8,000.00
Total Pool		2,909.30	1,616.67	(1,292.63)	10,428.55	8,083.35	(2,345.20)	21,025.00
Administrative Expense								
660200.0000	Legal	0.00	83.33	83.33	0.00	416.65	416.65	1,000.00
660281.0000	Division Filing Fees	0.00	0.00	0.00	61.25	100.00	38.75	100.00
660370.0000	Office Expense	299.34	416.67	117.33	2,572.04	2,083.35	(488.69)	5,000.00
663050.0000	Website Expense	0.00	0.00	0.00	1,150.00	1,000.00	(150.00)	1,000.00
680100.0000	Management Fees	10,133.34	10,133.33	(0.01)	50,666.70	50,666.65	(0.05)	121,600.00
681320.0000	Taxes & Preparation	0.00	0.00	0.00	225.00	200.00	(25.00)	500.00
681400.0000	Insurance	0.00	0.00	0.00	0.00	0.00	0.00	9,200.00
681625.0000	Flood Insurance	0.00	0.00	0.00	0.00	0.00	0.00	2,300.00
681700.0000	Contingency	0.00	41.67	41.67	926.44	208.35	(718.09)	500.00
Total Administrative		10,432.68	10,675.00	242.32	55,601.43	54,675.00	(926.43)	141,200.00
Total Operating Expenses		74,935.31	78,299.01	3,363.70	416,971.76	442,295.05	25,323.29	1,013,313.00
Net Operating Income/(Loss)		(74,830.31)	(78,299.01)	3,468.70	90,614.16	64,361.45	26,252.71	0.00
Net Income/(Loss)		(74,830.31)	(78,299.01)	3,468.70	90,614.16	64,361.45	26,252.71	0.00

Capital Reserve Summary Report
 Tarpon Cove Community Association, Inc (8620)
 Books = Accrual
 For the period ending May 31, 2017

Account	Account #	Last Year Ending Balance	Prior Month Balance	Current Month Receipts	Current Month Expenses	Current Month Balance	YTD Expenses
Audit	870000.4050	4,849.00	4,849.00	0.00	0.00	4,849.00	0.00
Capital Improvements Expense	870000.4110	10,179.34	10,179.34	0.00	0.00	10,179.34	0.00
Deferred Maintenance Reserve	870000.4239	0.00	1,000.68	0.00	0.00	1,000.68	0.00
Drinking Fountain	870000.4262	3,841.25	3,841.25	0.00	0.00	3,841.25	0.00
Entry Gates Expense	870000.4274	18,803.76	18,844.46	0.00	0.00	18,844.46	0.00
Equipment Expense	870000.4280	18,074.11	18,377.99	0.00	0.00	18,377.99	0.00
Fountain Expense	870000.4315	19,050.35	19,215.71	0.00	0.00	19,215.71	0.00
Guard Furniture/Computer	870000.4342	3,980.73	3,980.73	0.00	0.00	3,980.73	0.00
Irrigation System Expense	870000.4370	12,019.46	12,019.46	0.00	0.00	12,019.46	0.00
Painting Expense	870000.4465	5,148.44	5,148.44	0.00	0.00	5,148.44	0.00
Paving Repair Expense	870000.4507	64,897.99	64,898.25	0.00	0.00	64,898.25	0.00
Pool Expense	870000.4525	21,887.36	22,043.54	0.00	0.00	22,043.54	0.00
Pool Fence Expense	870000.4543	7,225.11	7,333.19	0.00	0.00	7,333.19	0.00
Pool Furniture Expense	870000.4545	19,949.13	19,949.13	0.00	0.00	19,949.13	0.00
Pool Heater Expense	870000.4562	14,480.88	14,941.08	0.00	0.00	14,941.08	0.00
Roof	870000.4600	14,593.64	14,593.64	0.00	0.00	14,593.64	0.00
Storm Water Management Expen	870000.4719	20,994.36	21,213.50	0.00	0.00	21,213.50	0.00
Video Camera	870000.4795	14,815.23	14,815.23	0.00	0.00	14,815.23	0.00
Reserve Account Bank Fees Expt	870000.4985	(15.00)	(15.00)	0.00	0.00	(15.00)	0.00
	Sub-Total:	274,775.14	277,229.62	0.00	0.00	277,229.62	0.00
Interest Income	870000.4995	7,417.18	8,436.45	14.23	0.00	8,450.68	0.00
	Grand Total:	282,192.32	285,666.07	14.23	0.00	285,680.30	0.00