

2018 Proposed Budget
Tarpon Cove Community Association-8620

<u>Account</u>	<u>Account Name</u>	<u>2017 Budget</u>	<u>2018 Proposed Budget</u>
Operating Income			
605000.0000	Association Fee	1,013,313.00	1,047,111.00
601450.0000	Working Capital Fees	0.00	0.00
601945.0000	Bar Code/Key Access	0.00	0.00
603700.0000	Miscellaneous Income	0.00	0.00
605730.0000	Reserve Income	4,908.95	15,334.37
605810.0000	Prior Years Income	0.00	0.00
Sub-total Income		<u>1,018,221.95</u>	<u>1,062,445.37</u>
681500.0000	Reserve Funding	(4,908.95)	(15,334.37)
Total Operating Income		<u><u>1,013,313.00</u></u>	<u><u>1,047,111.00</u></u>
Operating Expenses			
Utilities			
610100.0000	Electric	41,000.00	40,000.00
610300.0000	Water/Sewer	7,100.00	7,200.00
610420.0000	Telephone	5,000.00	4,000.00
610450.0000	Television/Cable	276,904.00	302,877.00
610530.0002	Irrigation Water	23,500.00	25,000.00
610550.0000	Trash Removal	43,300.00	47,500.00
Total Utilities		<u>396,804.00</u>	<u>426,577.00</u>
Maintenance			
621500.0000	Extermination	14,500.00	14,500.00
624325.0000	Lake Expenses	5,000.00	5,000.00
624604.0000	Exotic Maintenance	19,000.00	19,000.00
642660.0000	Fountain Maintenance	2,000.00	1,500.00
634000.0000	Janitorial - Contract	13,000.00	13,000.00
646600.0000	General Maintenance	20,000.00	25,000.00
649760.0000	Entry & Gate Maintenance	5,000.00	0.00
Total Maintenance		<u>78,500.00</u>	<u>78,000.00</u>
Grounds Care			
620475.0000	Grounds Maintenance	223,284.00	223,284.00
620510.0000	Mulch	40,000.00	0.00
624560.0000	Tree & Shrub Replacement	30,000.00	90,000.00
624620.0000	Irrigation	10,000.00	10,000.00
624643.0000	Hardwood Trimming	35,000.00	17,500.00
624644.0000	Palm Trimming	30,000.00	35,000.00
624660.0000	Landscaping - Improvements	7,500.00	0.00

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<u>Account</u>	<u>Account Name</u>	<u>2017 Budget</u>	<u>2018 Proposed Budget</u>
Total Grounds Care		<u>375,784.00</u>	<u>375,784.00</u>
Pool			
620710.0000	Pool Maintenance	11,400.00	11,400.00
620740.0000	Pool Permit	1,625.00	1,625.00
620745.0000	Pool Repairs	8,000.00	9,000.00
Total Pool		<u>21,025.00</u>	<u>22,025.00</u>
Administrative Expense			
660200.0000	Legal	1,000.00	1,000.00
660281.0000	Division Filing Fees	100.00	100.00
660370.0000	Office Expense	5,000.00	4,000.00
663050.0000	Web Site Expense	1,000.00	1,500.00
680100.0000	Management Fees	121,600.00	121,600.00
681320.0000	Taxes & Preparation	500.00	225.00
681625.0000	Flood Insurance	2,300.00	2,300.00
681400.0000	Insurance	9,200.00	13,500.00
681700.0000	Contingency	500.00	500.00
Total Administrative		<u>141,200.00</u>	<u>144,725.00</u>
Total Operating Expenses		<u>1,013,313.00</u>	<u>1,047,111.00</u>
Total Debt Service		<u>0.00</u>	<u>0.00</u>
Net Operating Income/(Loss)		<u>0.00</u>	<u>0.00</u>
Total Other Items		<u>0.00</u>	<u>0.00</u>
Net Income/(Loss)		<u>0.00</u>	<u>0.00</u>

Condo Annual:	\$ 2,941.15
Condo Quarterly:	\$ 735.29
Cayman Annual:	\$ 2,780.67
Cayman Quarterly:	\$ 695.17

Signature: _____



Date: _____

12/15/17

**RESERVE SCHEDULE
2018 Proposed Budget**

<u>Reserve Account</u>	<u>Remaining Life</u> <u>12/31/2017</u>	<u>Replacement</u> <u>Cost</u>	<u>Projected Balance</u> <u>12/31/2017</u>	<u>Total Additional</u> <u>Funding Required</u>	<u>2018</u> <u>Contribution</u>
Audit	1	\$ 6,000	\$ 4,849	\$ 1,151	\$ 1,151
Capital					
Project/Contingency Fund	1	\$ 1	\$ 8,245	\$ (8,244)	\$ (8,244)
Deferred Landscape Maintenance	1	\$ -	\$ -	\$ -	\$ -
Drinking Fountain	2	\$ 2,500	\$ 3,841	\$ (1,341)	\$ (671)
Entry Gates Expense	6	\$ 22,220	\$ 18,987	\$ 3,233	\$ 539
Equipment Expense	1	\$ 21,718	\$ 19,441	\$ 2,277	\$ 2,277
Fountain Expense	2	\$ 25,000	\$ 19,794	\$ 5,206	\$ 2,603
Guard					
Furniture/Computer	1	\$ 4,000	\$ 3,981	\$ 19	\$ 19
Irrigation System Expense	1	\$ 12,600	\$ 12,019	\$ 581	\$ 581
Painting Expense	1	\$ 9,000	\$ 5,148	\$ 3,852	\$ 3,852
Paving Repair Expense	1	\$ 65,000	\$ 58,344	\$ 6,656	\$ 6,656
Pool Expense	6	\$ 35,000	\$ 22,590	\$ 12,410	\$ 2,068
Pool Fence Expense	5	\$ 15,000	\$ 7,712	\$ 7,288	\$ 1,458
Pool Furniture Expense	5	\$ 20,000	\$ 19,949	\$ 51	\$ 10
Pool Heater Expense	1	\$ 20,000	\$ 16,551	\$ 3,449	\$ 3,449
Roof	4	\$ 15,000	\$ 14,594	\$ 406	\$ 102
Storm Water Mngmt Expense	1	\$ 26,250	\$ 21,980	\$ 4,270	\$ 4,270
Video Camera	1	\$ 10,000	\$ 14,815	\$ (4,815)	\$ (4,815)
Reserve Account Bank Fees Expense	1	\$ -	\$ (30)	\$ 30	\$ 30

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Total Reserves	\$ 309,289	\$ 272,811	\$ 36,478	\$ 15,334
Unallocated Interest		\$ -		
Total		\$ 272,811		

Signature: _____

Date: 12/15/17