

Tarpon Cove Community Association, Inc.

Balance Sheet

As of July 31, 2019

08/10/19

Accrual Basis

	Jul 31, 19	Jun 30, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1xxx · OPERATING			
1000 · TCCA Operating	241,429.39	55,799.33	185,630.06
Total 1xxx · OPERATING	241,429.39	55,799.33	185,630.06
11xx · RESERVE			
1100 · TCCA Reserve Iberia	43,078.52	21,736.09	21,342.43
1101 · Centennial Bank Reserve	485.80	485.70	0.10
1102 · Reserve TIAA Bank	101,324.60	101,324.60	0.00
1103 · Reserve CD- CBank 1.75% 6/30/19	107,684.53	107,684.53	0.00
Total 11xx · RESERVE	252,573.45	231,230.92	21,342.53
Total Checking/Savings	494,002.84	287,030.25	206,972.59
Total Current Assets	494,002.84	287,030.25	206,972.59
TOTAL ASSETS	494,002.84	287,030.25	206,972.59
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	21,898.57	3,686.23	18,212.34
Total Accounts Payable	21,898.57	3,686.23	18,212.34
Total Current Liabilities	21,898.57	3,686.23	18,212.34
Total Liabilities	21,898.57	3,686.23	18,212.34
Equity			
3xxx · RESERVE EQUITY			
3001 · Audit Reserve	6,000.00	6,000.00	0.00
3002 · Capital Improvements	2,793.00	1,862.00	931.00
3005 · Drinking Fountain Reserve	3,357.93	3,295.43	62.50
3006 · Entry Gates Reserve	20,839.15	3,704.59	17,134.56
3007 · Equipment/Pump Reserve	21,022.98	20,833.23	189.75
3008 · Fountain Reserve	21,905.34	21,286.34	619.00
3009 · Clubhouse Furniture Reserve	-1,546.50	-1,769.00	222.50
3010 · Guard Furniture/Computer	3,802.87	3,606.12	196.75
3011 · Irrigation System Reserve	10,776.74	10,769.24	7.50
3012 · Painting Reserve	9,000.22	9,000.22	0.00
3013 · Paving Reserve	31,500.51	31,080.51	420.00
3014 · Pool Reserve	25,609.63	25,162.38	447.25
3015 · Pool Fence Reserve	9,814.07	9,509.07	305.00
3016 · Pool/Clubhouse Furnt. Res	16,850.21	16,403.21	447.00

8:10 AM

08/10/19

Accrual Basis

Tarpon Cove Community Association, Inc.

Balance Sheet

As of July 31, 2019

	Jul 31, 19	Jun 30, 19	\$ Change
3017 · Pool Heater Reserve	16,285.68	17,160.93	-875.25
3018 · Roof Reserve	14,752.44	14,733.44	19.00
3020 · Stormdrain Reserve	26,112.14	25,975.64	136.50
3021 · Video Camera Reserve	8,841.18	8,841.18	0.00
3022 · Unallocated Interest	3,224.47	3,223.39	1.08
Total 3xxx · RESERVE EQUITY	250,942.06	230,677.92	20,264.14
3200 · Operating Fund Balance	50,756.00	50,756.00	0.00
Net Income	170,406.21	1,910.10	168,496.11
Total Equity	472,104.27	283,344.02	188,760.25
TOTAL LIABILITIES & EQUITY	494,002.84	287,030.25	206,972.59

Tarpon Cove Community Association, Inc. Profit & Loss Budget Performance

July 2019

	Jul 19	Budget	\$ Over Budget	Jan - Jul 19	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4xxx · INCOME							
4000 · Association Fees	262,406	262,407	-1	787,218	787,220	-2	1,049,626
4035 · Working Capital Fees	700	0	700	6,926	0	6,926	0
4080 · Bar Code	15	0	15	975	0	975	0
4090 · Insurance Claim	0	0	0	0	0	0	0
Total 4xxx · INCOME	263,121	262,407	715	795,119	787,220	7,900	1,049,626
Total Income	263,121	262,407	715	795,119	787,220	7,900	1,049,626
Gross Profit	263,121	262,407	715	795,119	787,220	7,900	1,049,626
Expense							
60xx · ADMINISTRATIVE							
6005 · Legal Expense	0	625	-625	6,443	4,375	2,068	7,500
6007 · Division Filing Fees	0	5	-5	61	36	26	61
6009 · Auditing/Accounting Fees	2,050	2,050	0	14,625	14,350	275	24,600
6011 · Office Expense	83	250	-167	2,712	1,750	962	3,000
6013 · Website Expense	0	83	-83	1,500	583	917	1,000
6015 · Insurance	0	1,073	-1,073	0	7,512	-7,512	12,878
6020 · Property Management	6,460	6,460	0	45,220	45,220	0	77,520
Total 60xx · ADMINISTRATIVE	8,593	10,547	-1,954	70,561	73,826	-3,265	126,559
62xx · MAINTENANCE							
6201 · General Maintenance	-239	1,667	-1,905	14,866	11,667	3,199	20,000
6205 · Janitorial Contract	1,061	1,061	0	6,669	7,427	-758	12,732
6209 · Pest Control	3,885	1,625	2,260	12,490	11,375	1,115	19,500
6218 · Lake Expenses	0	417	-417	2,602	2,917	-314	5,000
6220 · Fountain Maintenance	0	125	-125	1,554	875	679	1,500
6221 · Exotic Maintenance	5,285	1,762	3,523	15,855	12,332	3,523	21,140
6229 · Community Room	0	0	0	10,716	0	10,716	0
6231 · Feasibility Study	12,658	0	12,658	12,658	0	12,658	0
Total 62xx · MAINTENANCE	22,651	6,656	15,995	77,411	46,592	30,818	79,872
63xx · LANDSCAPING							
6300 · Grounds Maintenance	18,607	18,607	0	130,249	130,249	0	223,284
6310 · Hardwood Trimming	2,255	1,500	755	6,395	10,500	-4,105	18,000
6315 · Irrigation Repairs	1,012	833	179	8,247	5,833	2,414	10,000
6325 · Palm Trimming	0	2,917	-2,917	11,070	20,417	-9,347	35,000
6327 · Tree & Shrub Replacement	0	3,333	-3,333	2,847	23,333	-20,486	40,000
6328 · Mulch	0	0	0	39,622	40,000	-378	40,000
6329 · Weed Control	0	600	-600	1,758	4,200	-2,442	7,200
Total 63xx · LANDSCAPING	21,874	27,790	-5,916	200,188	234,532	-34,344	373,484
64xx · POOL EXPENSES							
6400 · Pool/Spa Maintenance Contract	0	900	-900	4,500	6,300	-1,800	10,800
6410 · Pool Repairs	501	750	-249	5,054	5,250	-196	9,000
6425 · Pool Permit	0	135	-135	1,625	948	677	1,625
Total 64xx · POOL EXPENSES	501	1,785	-1,285	11,179	12,498	-1,318	21,425
66xx · UTILITIES							
6601 · Electric	2,885	3,333	-448	23,644	23,333	311	40,000
6604 · Telephone	312	417	-105	1,608	2,917	-1,309	5,000
6605 · Water/Sewer	899	642	258	3,587	4,492	-905	7,700
6609 · Trash Removal	3,989	3,751	238	26,710	26,258	453	45,013
6611 · Irrigation Water	1,520	2,333	-814	11,422	16,333	-4,911	28,000
6620 · Cable TV	26,477	25,240	1,238	183,631	176,678	6,953	302,877
Total 66xx · UTILITIES	36,082	35,716	366	250,602	250,011	591	428,590
Total Expense	89,701	82,494	7,207	609,941	617,459	-7,518	1,029,930
Net Ordinary Income	173,420	179,912	-6,492	185,178	169,760	15,418	19,696
Other Income/Expense							
Other Expense							
9xxx · TRANSFER EXPENSES							
9005 · Reserve Transfer	4,924	4,924	0	14,772	14,772	0	19,696
Total 9xxx · TRANSFER EXPENSES	4,924	4,924	0	14,772	14,772	0	19,696
Total Other Expense	4,924	4,924	0	14,772	14,772	0	19,696
Net Other Income	-4,924	-4,924	0	-14,772	-14,772	0	-19,696
Net Income	168,496	174,988	-6,492	170,406	154,988	15,418	-0