

Tarpon Cove Community Association, Inc.

Balance Sheet

As of October 31, 2020

11/08/20

Accrual Basis

	Oct 31, 20	Sep 30, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1xxx · OPERATING			
1000 · TCCA Operating	187,746.09	19,410.32	168,335.77
Total 1xxx · OPERATING	187,746.09	19,410.32	168,335.77
11xx · RESERVE			
1100 · TCCA Reserve Iberia	92,098.38	90,198.43	1,899.95
1101 · Centennial Bank Reserve	1,487.19	1,487.00	0.19
1102 · Reserve TIAA Bank	51,901.02	51,901.02	0.00
Total 11xx · RESERVE	145,486.59	143,586.45	1,900.14
Total Checking/Savings	333,232.68	162,996.77	170,235.91
Total Current Assets	333,232.68	162,996.77	170,235.91
Other Assets			
1205 · Prepaid Expenses	0.00	-56.64	56.64
Total Other Assets	0.00	-56.64	56.64
TOTAL ASSETS	333,232.68	162,940.13	170,292.55
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	6,281.70	4,826.11	1,455.59
Total Accounts Payable	6,281.70	4,826.11	1,455.59
Other Current Liabilities			
2307 · Due To(From) Sub Associations	4,500.00	4,500.00	0.00
Total Other Current Liabilities	4,500.00	4,500.00	0.00
Total Current Liabilities	10,781.70	9,326.11	1,455.59
Total Liabilities	10,781.70	9,326.11	1,455.59
Equity			
3xxx · RESERVE EQUITY			
3001 · Audit Reserve	6,000.00	6,000.00	0.00
3002 · Capital Improvements	0.00	-308.80	308.80
3005 · Drinking Fountain Reserve	3,280.43	3,280.43	0.00
3006 · Entry Gates Reserve	-1,848.53	-1,903.33	54.80
3007 · Equipment/Pump Reserve	21,717.73	21,591.48	126.25
3008 · Fountain Reserve	23,325.10	23,076.35	248.75

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3009 · Clubhouse Furniture (Indoor)	0.00	-248.75	248.75
3010 · Guard Furniture/Computer	3,849.63	3,999.62	-149.99
3011 · Irrigation System Reserve	10,845.24	10,559.99	285.25
3012 · Painting Reserve	7,305.37	7,305.37	0.00
3013 · Paving	0.00	-1,623.10	1,623.10
3014 · Pool Reserve	27,547.88	27,175.13	372.75
3015 · Pool Fence Reserve	11,095.07	10,851.07	244.00
3016 · Pool/Clubhouse Furnt. Res	3,930.45	3,680.20	250.25
3017 · Pool Heater Reserve	10,508.08	9,793.03	715.05
3018 · Roof Reserve	7,064.19	7,062.19	2.00
3021 · Video Camera Reserve	10,000.18	9,710.43	289.75
3022 · Unallocated Interest	1,053.62	3,030.88	-1,977.26
Total 3xxx · RESERVE EQUITY	145,674.44	143,032.19	2,642.25
3200 · Operating Fund Balance	30,708.25	30,708.25	0.00
Net Income	146,068.29	-20,126.42	166,194.71
Total Equity	322,450.98	153,614.02	168,836.96
TOTAL LIABILITIES & EQUITY	333,232.68	162,940.13	170,292.55

Tarpon Cove Community Association, Inc. Profit & Loss Budget Performance

October 2020

	Oct 20	Budget	\$ Over Budget	Jan - Oct 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4xxx · INCOME							
4000 · Association Fees	264,695	264,700	-5	1,058,781	1,058,800	-19	1,058,800
4035 · Working Capital Fees	2,100	0	2,100	15,149	0	15,149	0
4080 · Bar Code	180	0	180	920	0	920	0
4090 · Insurance Claim	0	0	0	0	0	0	0
Total 4xxx · INCOME	266,975	264,700	2,275	1,074,850	1,058,800	16,050	1,058,800
Total Income	266,975	264,700	2,275	1,074,850	1,058,800	16,050	1,058,800
Gross Profit	266,975	264,700	2,275	1,074,850	1,058,800	16,050	1,058,800
Expense							
60xx · ADMINISTRATIVE							
6005 · Legal Expense	488	83	405	5,247	833	4,413	1,000
6007 · Division Filing Fees	0	0	0	61	61	0	61
6009 · Auditing/Accounting Fees	2,135	2,135	0	21,610	21,350	260	25,620
6011 · Office Expense	-2	333	-336	2,495	3,333	-838	4,000
6013 · Website Expense	0	125	-125	1,450	1,250	200	1,500
6015 · Insurance	15,079	1,125	13,954	15,079	11,250	3,829	13,500
6020 · Property Management	6,783	6,783	0	68,153	67,830	323	81,396
Total 60xx · ADMINISTRATIVE	24,483	10,585	13,898	114,095	105,908	8,187	127,077
62xx · MAINTENANCE							
6232 · Entertainment	0	0	0	3,188	0	3,188	0
6201 · General Maintenance	816	1,750	-934	26,115	17,500	8,615	21,000
6205 · Janitorial Contract	2,120	1,061	1,059	10,600	10,610	-10	12,732
6209 · Pest Control	3,825	1,625	2,200	18,640	16,250	2,390	19,500
6218 · Lake Expenses	296	429	-133	6,249	4,292	1,958	5,150
6220 · Fountain Maintenance	0	167	-167	1,243	1,667	-424	2,000
6221 · Exotic Maintenance	5,285	1,762	3,523	21,140	17,617	3,523	21,140
Total 62xx · MAINTENANCE	12,342	6,794	5,549	87,174	67,935	19,239	81,522
63xx · LANDSCAPING							
6300 · Grounds Maintenance	18,607	18,607	0	186,070	186,070	0	223,284
6310 · Hardwood Trimming	778	1,500	-722	17,311	15,000	2,311	18,000
6315 · Irrigation Repairs	351	1,000	-649	11,770	10,000	1,770	12,000
6325 · Palm Trimming	1,195	2,917	-1,722	29,568	29,167	401	35,000
6327 · Tree & Shrub Replacement	0	3,333	-3,333	38,165	33,333	4,832	40,000
6328 · Mulch	0	0	0	39,324	40,000	-677	40,000
Total 63xx · LANDSCAPING	20,931	27,357	-6,427	322,206	313,570	8,636	368,284
64xx · POOL EXPENSES							
6400 · Pool/Spa Maintenance Contract	900	900	0	9,000	9,000	0	10,800
6410 · Pool Repairs	0	583	-583	5,499	5,833	-334	7,000
6425 · Pool Permit	0	135	-135	1,625	1,354	271	1,625
Total 64xx · POOL EXPENSES	900	1,619	-719	16,124	16,188	-63	19,425
66xx · UTILITIES							
6601 · Electric	2,640	3,333	-693	29,862	33,333	-3,471	40,000
6604 · Telephone	316	375	-59	3,249	3,750	-501	4,500
6605 · Water/Sewer	430	642	-212	4,899	6,417	-1,518	7,700
6609 · Trash Removal	4,171	3,917	254	41,443	39,167	2,276	47,000
6611 · Irrigation Water	2,184	2,000	184	24,137	20,000	4,137	24,000
6620 · Cable TV	28,057	26,833	1,225	268,292	268,325	-33	321,990
Total 66xx · UTILITIES	37,799	37,099	700	371,881	370,992	889	445,190
Total Expense	96,455	83,453	13,002	911,481	874,592	36,889	1,041,498
Net Ordinary Income	170,520	181,247	-10,727	163,369	184,208	-20,839	17,302
Other Income/Expense							
Other Expense							
9xxx · TRANSFER EXPENSES							
9005 · Reserve Transfer	4,325	4,325	0	17,301	17,301	0	17,301
Total 9xxx · TRANSFER EXPENSES	4,325	4,325	0	17,301	17,301	0	17,301
Total Other Expense	4,325	4,325	0	17,301	17,301	0	17,301
Net Other Income	-4,325	-4,325	0	-17,301	-17,301	0	-17,301
Net Income	166,195	176,922	-10,727	146,068	166,907	-20,839	1