

Tarpon Cove Community Association, Inc.
Balance Sheet
As of June 30, 2020

	Jun 30, 20	May 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1xxx · OPERATING			
1000 · TCCA Operating	24,860.75	125,491.93	-100,631.18
Total 1xxx · OPERATING	24,860.75	125,491.93	-100,631.18
11xx · RESERVE			
1100 · TCCA Reserve Iberia	19,469.71	24,445.75	-4,976.04
1101 · Centennial Bank Reserve	486.70	486.70	0.00
1102 · Reserve TIAA Bank	51,797.25	51,797.25	0.00
1103 · Reserve CD- CBank 1.75% 6/30...	108,311.05	107,684.53	626.52
Total 11xx · RESERVE	180,064.71	184,414.23	-4,349.52
Total Checking/Savings	204,925.46	309,906.16	-104,980.70
Total Current Assets	204,925.46	309,906.16	-104,980.70
Other Assets			
1205 · Prepaid Expenses	125.27	125.27	0.00
Total Other Assets	125.27	125.27	0.00
TOTAL ASSETS	205,050.73	310,031.43	-104,980.70
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	7,541.00	5,377.32	2,163.68
Total Accounts Payable	7,541.00	5,377.32	2,163.68
Other Current Liabilities			
2309 · Accrued Expenses	0.00	19,507.00	-19,507.00
Total Other Current Liabilities	0.00	19,507.00	-19,507.00
Total Current Liabilities	7,541.00	24,884.32	-17,343.32
Total Liabilities	7,541.00	24,884.32	-17,343.32
Equity			
3xxx · RESERVE EQUITY			
3001 · Audit Reserve	6,000.00	6,000.00	0.00
3002 · Capital Improvements	1,751.00	1,751.00	0.00
3005 · Drinking Fountain Reserve	3,280.43	3,280.43	0.00
3006 · Entry Gates Reserve	3,169.86	4,303.84	-1,133.98
3007 · Equipment/Pump Reserve	21,465.23	21,465.23	0.00

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Accrual Basis

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3008 · Fountain Reserve	22,827.60	22,827.60	0.00
3009 · Clubhouse Furniture (Indoor)	-4,014.50	-4,014.50	0.00
3010 · Guard Furniture/Computer	3,999.62	3,999.62	0.00
3011 · Irrigation System Reserve	10,544.74	10,679.74	-135.00
3012 · Painting Reserve	9,000.22	9,000.22	0.00
3013 · Paving	18,231.65	18,231.65	0.00
3014 · Pool Reserve	26,802.38	26,802.38	0.00
3015 · Pool Fence Reserve	10,607.07	10,607.07	0.00
3016 · Pool/Clubhouse Furnt. Res	13,244.19	13,926.45	-682.26
3017 · Pool Heater Reserve	13,434.18	13,434.18	0.00
3018 · Roof Reserve	7,060.19	7,060.19	0.00
3021 · Video Camera Reserve	9,420.68	9,420.68	0.00
3022 · Unallocated Interest	4,340.08	3,712.59	627.49
Total 3xxx · RESERVE EQUITY	181,164.62	182,488.37	-1,323.75
3200 · Operating Fund Balance	30,708.25	30,708.25	0.00
Net Income	-14,363.14	71,950.49	-86,313.63
Total Equity	197,509.73	285,147.11	-87,637.38
TOTAL LIABILITIES & EQUITY	205,050.73	310,031.43	-104,980.70

Tarpon Cove Community Association, Inc.

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Profit & Loss Budget Performance

Accrual Basis

June 2020

	Jun 20	Budget	\$ Over ...	Jan - J...	YTD B...	\$ Over ...	Annual Budget
Ordinary Income/Expense							
Income							
4xxx · INCOME							
4000 · Association Fees	0	0	0	529,391	529,400	-10	1,058,800
4035 · Working Capital Fees	2,800	0	2,800	10,426	0	10,426	0
4080 · Bar Code	40	0	40	540	0	540	0
4090 · Insurance Claim	0	0	0	0	0	0	0
Total 4xxx · INCOME	2,840	0	2,840	540,357	529,400	10,957	1,058,800
Total Income	2,840	0	2,840	540,357	529,400	10,957	1,058,800
Gross Profit	2,840	0	2,840	540,357	529,400	10,957	1,058,800
Expense							
60xx · ADMINISTRATIVE							
6005 · Legal Expense	415	83	332	2,476	500	1,976	1,000
6007 · Division Filing Fees	0	0	0	61	61	0	61
6009 · Auditing/Accounting Fees	2,135	2,135	0	12,810	12,810	0	25,620
6011 · Office Expense	55	333	-278	1,817	2,000	-183	4,000
6013 · Website Expense	0	125	-125	1,450	750	700	1,500
6015 · Insurance	0	1,125	-1,125	0	6,750	-6,750	13,500
6020 · Property Management	6,783	6,783	0	41,021	40,698	323	81,396
Total 60xx · ADMINISTRATIVE	9,388	10,585	-1,196	59,636	63,569	-3,933	127,077
62xx · MAINTENANCE							
6201 · General Maintenance	1,181	1,750	-569	11,805	10,500	1,305	21,000
6205 · Janitorial Contract	1,060	1,061	-1	5,300	6,366	-1,066	12,732
6209 · Pest Control	520	1,625	-1,105	10,330	9,750	580	19,500
6218 · Lake Expenses	2,444	429	2,015	4,853	2,575	2,278	5,150
6220 · Fountain Maintenance	507	167	340	899	1,000	-101	2,000
6221 · Exotic Maintenance	0	1,762	-1,762	10,570	10,570	0	21,140
Total 62xx · MAINTENANCE	5,712	6,794	-1,082	43,756	40,761	2,995	81,522
63xx · LANDSCAPING							
6300 · Grounds Maintenance	18,607	18,607	0	111,642	111,642	0	223,284
6310 · Hardwood Trimming	0	1,500	-1,500	1,330	9,000	-7,670	18,000
6315 · Irrigation Repairs	1,597	1,000	597	8,723	6,000	2,723	12,000
6325 · Palm Trimming	10,425	2,917	7,508	10,425	17,500	-7,075	35,000
6327 · Tree & Shrub Replacement	5,852	3,333	2,519	38,165	20,000	18,165	40,000
6328 · Mulch	0	0	0	39,324	40,000	-677	40,000
Total 63xx · LANDSCAPING	36,481	27,357	9,124	209,608	204,142	5,466	368,284
64xx · POOL EXPENSES							
6400 · Pool/Spa Maintenance Cont...	0	900	-900	4,500	5,400	-900	10,800
6410 · Pool Repairs	459	583	-124	2,286	3,500	-1,214	7,000
6425 · Pool Permit	0	135	-135	1,625	812	813	1,625
Total 64xx · POOL EXPENSES	459	1,619	-1,160	8,411	9,713	-1,301	19,425
66xx · UTILITIES							
6601 · Electric	2,725	3,333	-608	19,730	20,000	-270	40,000
6604 · Telephone	327	375	-48	1,950	2,250	-300	4,500
6605 · Water/Sewer	526	642	-116	3,095	3,850	-755	7,700
6609 · Trash Removal	4,126	3,917	209	24,893	23,500	1,393	47,000
6611 · Irrigation Water	2,719	2,000	719	14,837	12,000	2,837	24,000
6620 · Cable TV	26,692	26,833	-140	160,153	160,995	-842	321,990
Total 66xx · UTILITIES	37,114	37,099	15	224,658	222,595	2,063	445,190
Total Expense	89,154	83,453	5,701	546,069	540,779	5,290	1,041,498
Net Ordinary Income	-86,314	-83,453	-2,861	-5,713	-11,379	5,667	17,302
Other Income/Expense							
Other Expense							
9xxx · TRANSFER EXPENSES							

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Accrual Basis

Tarpon Cove Community Association, Inc.
Profit & Loss Budget Performance
June 2020

	<u>Jun 20</u>	<u>Budget</u>	<u>\$ Over ...</u>	<u>Jan - J...</u>	<u>YTD B...</u>	<u>\$ Over ...</u>	<u>Annual Budget</u>
9005 · Reserve Transfer	0	0	0	8,651	8,651	0	17,301
Total 9xxx · TRANSFER EXPENSES	0	0	0	8,651	8,651	0	17,301
Total Other Expense	0	0	0	8,651	8,651	0	17,301
Net Other Income	0	0	0	-8,651	-8,651	0	-17,301
Net Income	<u>-86,314</u>	<u>-83,453</u>	<u>-2,861</u>	<u>-14,363</u>	<u>-20,030</u>	<u>5,667</u>	<u>1</u>