

Tarpon Cove Community Association, Inc.
Balance Sheet
As of July 31, 2021

	Jul 31, 21	Jun 30, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1xxx · OPERATING			
1000 · TCCA Operating	251,499.71	76,164.23	175,335.48
1001 · Tarpon Cove VNB Operating-3476	2,500.00	0.00	2,500.00
Total 1xxx · OPERATING	253,999.71	76,164.23	177,835.48
11xx · RESERVE			
1100 · TCCA Reserve Iberia	87,155.18	95,743.02	-8,587.84
1101 · Centennial Bank Reserve	1,488.31	1,488.31	0.00
1102 · Reserve TIAA Bank	51,918.48	51,918.48	0.00
1104 · Tarpon Cove VNB Reserve - 1610	2,500.00	0.00	2,500.00
Total 11xx · RESERVE	143,061.97	149,149.81	-6,087.84
Total Checking/Savings	397,061.68	225,314.04	171,747.64
Total Current Assets	397,061.68	225,314.04	171,747.64
TOTAL ASSETS	397,061.68	225,314.04	171,747.64
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	16,671.75	16,425.00	246.75
Total Accounts Payable	16,671.75	16,425.00	246.75
Total Current Liabilities	16,671.75	16,425.00	246.75
Total Liabilities	16,671.75	16,425.00	246.75
Equity			
3xxx · RESERVE EQUITY			
3001 · Audit Reserve	6,000.00	6,000.00	0.00
3005 · Drinking Fountain Reserve	3,385.43	3,350.43	35.00
3006 · Entry Gates Reserve	790.02	526.77	263.25
3007 · Equipment/Pump Reserve	12,322.07	21,717.73	-9,395.66
3008 · Fountain Reserve	23,639.35	23,534.60	104.75
3009 · Clubhouse Furniture (Indoor)	642.75	428.50	214.25
3010 · Guard Furniture/Computer	3,660.25	3,660.25	0.00
3011 · Irrigation System Reserve	10,968.99	10,882.74	86.25
3012 · Painting Reserve	4,772.37	7,283.37	-2,511.00
3013 · Paving	3,000.00	2,000.00	1,000.00
3014 · Pool Reserve	24,304.13	23,930.38	373.75
3015 · Pool Fence Reserve	11,827.07	11,583.07	244.00
3016 · Pool/Clubhouse Furnt. Res	6,943.20	5,938.95	1,004.25

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Accrual Basis

Tarpon Cove Community Association, Inc.

Balance Sheet

As of July 31, 2021

	Jul 31, 21	Jun 30, 21	\$ Change
3017 · Pool Heater Reserve	12,569.70	10,455.20	2,114.50
3018 · Roof Reserve	7,269.69	7,201.19	68.50
3021 · Video Camera Reserve	9,860.18	9,860.18	0.00
3022 · Unallocated Interest	1,106.77	1,102.67	4.10
Total 3xxx · RESERVE EQUITY	143,061.97	149,456.03	-6,394.06
3200 · Operating Fund Balance	35,701.05	35,701.05	0.00
Net Income	201,626.91	23,731.96	177,894.95
Total Equity	380,389.93	208,889.04	171,500.89
TOTAL LIABILITIES & EQUITY	397,061.68	225,314.04	171,747.64

Tarpon Cove Community Association, Inc.
Profit & Loss Budget Performance
July 2021

	<u>Jul 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Jul 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Bud...</u>
Ordinary Income/Expense							
Income							
4xxx · INCOME							
4000 · Association Fees	273,529	273,529	0	820,587	820,587	0	1,094,116
4035 · Working Capital Fees	1,400	0	1,400	13,226	0	13,226	0
4080 · Bar Code	100	0	100	1,435	0	1,435	0
4090 · Insurance Claim	0	0	0	0	0	0	0
Total 4xxx · INCOME	<u>275,029</u>	<u>273,529</u>	<u>1,500</u>	<u>835,248</u>	<u>820,587</u>	<u>14,661</u>	<u>1,094,116</u>
Total Income	<u>275,029</u>	<u>273,529</u>	<u>1,500</u>	<u>835,248</u>	<u>820,587</u>	<u>14,661</u>	<u>1,094,116</u>
Gross Profit	<u>275,029</u>	<u>273,529</u>	<u>1,500</u>	<u>835,248</u>	<u>820,587</u>	<u>14,661</u>	<u>1,094,116</u>
Expense							
60xx · ADMINISTRATIVE							
6005 · Legal Expense	0	167	-167	1,096	1,167	-71	2,000
6007 · Division Filing Fees	0	0	0	0	61	-61	61
6009 · Auditing/Accounting Fees	2,164	2,164	0	15,148	15,147	1	25,967
6011 · Office Expense	145	250	-105	1,234	1,750	-516	3,000
6013 · Website Expense	0	121	-121	1,875	846	1,029	1,450
6015 · Insurance	0	1,309	-1,309	0	9,164	-9,164	15,709
6020 · Property Management	6,783	6,783	0	47,481	47,481	0	81,396
Total 60xx · ADMINISTRATIVE	<u>9,092</u>	<u>10,794</u>	<u>-1,701</u>	<u>66,833</u>	<u>75,616</u>	<u>-8,782</u>	<u>129,583</u>
62xx · MAINTENANCE							
6201 · General Maintenance	2,019	2,083	-64	6,238	14,583	-8,345	25,000
6205 · Janitorial Contract	1,060	1,060	0	7,420	7,420	0	12,720
6209 · Pest Control	240	1,625	-1,385	9,330	11,375	-2,045	19,500
6218 · Lake Expenses	391	429	-38	2,967	3,004	-37	5,150
6219 · Entry/Gate Maintenance	550	0	550	3,358	0	3,358	0
6220 · Fountain Maintenance	0	167	-167	3,637	1,167	2,471	2,000
6221 · Exotic Maintenance	5,285	1,762	3,523	15,855	12,332	3,523	21,140
6222 · Ditch Cleaning	0	292	-292	925	2,042	-1,117	3,500
6232 · Entertainment	0	167	-167	0	1,167	-1,167	2,000
6233 · Irrigation Preventive Maint.	0	0	0	540	0	540	0
Total 62xx · MAINTENANCE	<u>9,546</u>	<u>7,584</u>	<u>1,961</u>	<u>50,270</u>	<u>53,089</u>	<u>-2,819</u>	<u>91,010</u>
63xx · LANDSCAPING							
6300 · Grounds Maintenance	18,607	18,607	0	130,249	130,249	0	223,284
6310 · Hardwood Trimming	2,350	1,500	850	4,220	10,500	-6,280	18,000
6315 · Irrigation Repairs	620	1,083	-463	7,894	7,583	310	13,000
6325 · Palm Trimming	0	2,917	-2,917	17,430	20,417	-2,987	35,000
6327 · Tree & Shrub Replacement	12,485	3,333	9,152	37,448	23,333	14,115	40,000
6328 · Mulch	0	0	0	42,399	40,000	2,399	40,000
Total 63xx · LANDSCAPING	<u>34,062</u>	<u>27,440</u>	<u>6,622</u>	<u>239,639</u>	<u>232,082</u>	<u>7,557</u>	<u>369,284</u>

Tarpon Cove Community Association, Inc.
Profit & Loss Budget Performance
July 2021

	<u>Jul 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Jul 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Bud...</u>
64xx · POOL EXPENSES							
6400 · Pool/Spa Maintenance Contract	900	900	0	5,400	6,300	-900	10,800
6410 · Pool Repairs	0	583	-583	3,256	4,083	-827	7,000
6425 · Pool Permit	0	135	-135	0	948	-948	1,625
Total 64xx · POOL EXPENSES	<u>900</u>	<u>1,619</u>	<u>-719</u>	<u>8,656</u>	<u>11,331</u>	<u>-2,675</u>	<u>19,425</u>
66xx · UTILITIES							
6601 · Electric	2,913	3,083	-170	22,604	21,583	1,021	37,000
6604 · Telephone	94	375	-281	1,894	2,625	-731	4,500
6605 · Water/Sewer	463	542	-79	3,805	3,792	13	6,500
6609 · Trash Removal	4,178	4,167	11	28,955	29,167	-211	50,000
6611 · Irrigation Water	3,318	2,250	1,068	18,979	15,750	3,229	27,000
6620 · Cable TV	26,786	28,057	-1,271	187,712	196,399	-8,687	336,684
Total 66xx · UTILITIES	<u>37,752</u>	<u>38,474</u>	<u>-722</u>	<u>263,949</u>	<u>269,316</u>	<u>-5,367</u>	<u>461,684</u>
Total Expense	<u>91,352</u>	<u>85,910</u>	<u>5,441</u>	<u>629,348</u>	<u>641,434</u>	<u>-12,086</u>	<u>1,070,986</u>
Net Ordinary Income	<u>183,677</u>	<u>187,619</u>	<u>-3,941</u>	<u>205,900</u>	<u>179,153</u>	<u>26,747</u>	<u>23,130</u>
Other Income/Expense							
Other Income							
8900 · COMCAST CONTRACT							
8901 · Federal Taxes Due	0	0	0	-16,425	0	-16,425	0
8902 · Extra Transfer to Reserves	0	0	0	-13,144	0	-13,144	0
8907 · Other Expenses	0	0	0	-12,107	0	0	0
8999 · Revenue from Comcast	0	0	0	54,750	0	54,750	0
Total 8900 · COMCAST CONTRACT	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,074</u>	<u>0</u>	<u>13,074</u>	<u>0</u>
Total Other Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,074</u>	<u>0</u>	<u>13,074</u>	<u>0</u>
Other Expense							
9xxx · TRANSFER EXPENSES							
9005 · Reserve Transfer	5,783	5,783	0	17,348	17,348	0	23,130
Total 9xxx · TRANSFER EXPENSES	<u>5,783</u>	<u>5,783</u>	<u>0</u>	<u>17,348</u>	<u>17,348</u>	<u>0</u>	<u>23,130</u>
Total Other Expense	<u>5,783</u>	<u>5,783</u>	<u>0</u>	<u>17,348</u>	<u>17,348</u>	<u>0</u>	<u>23,130</u>
Net Other Income	<u>-5,783</u>	<u>-5,783</u>	<u>0</u>	<u>-4,273</u>	<u>-17,348</u>	<u>13,074</u>	<u>-23,130</u>
Net Income	<u><u>177,895</u></u>	<u><u>181,836</u></u>	<u><u>-3,941</u></u>	<u><u>201,627</u></u>	<u><u>161,806</u></u>	<u><u>39,821</u></u>	<u><u>0</u></u>