

Tarpon Cove Community Association, Inc.

Balance Sheet

As of June 30, 2021

07/06/21

Accrual Basis

	Jun 30, 21	May 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1xxx · OPERATING			
1000 · TCCA Operating	76,164.23	156,458.32	-80,294.09
Total 1xxx · OPERATING	76,164.23	156,458.32	-80,294.09
11xx · RESERVE			
1100 · TCCA Reserve Iberia	95,743.02	96,983.05	-1,240.03
1101 · Centennial Bank Reserve	1,488.25	1,488.25	0.00
1102 · Reserve TIAA Bank	51,912.66	51,912.66	0.00
Total 11xx · RESERVE	149,143.93	150,383.96	-1,240.03
Total Checking/Savings	225,308.16	306,842.28	-81,534.12
Total Current Assets	225,308.16	306,842.28	-81,534.12
TOTAL ASSETS	225,308.16	306,842.28	-81,534.12
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	16,425.00	16,544.11	-119.11
Total Accounts Payable	16,425.00	16,544.11	-119.11
Total Current Liabilities	16,425.00	16,544.11	-119.11
Total Liabilities	16,425.00	16,544.11	-119.11
Equity			
3xxx · RESERVE EQUITY			
3001 · Audit Reserve	6,000.00	6,000.00	0.00
3005 · Drinking Fountain Reserve	3,350.43	3,350.43	0.00
3006 · Entry Gates Reserve	526.77	526.77	0.00
3007 · Equipment/Pump Reserve	21,717.73	21,717.73	0.00
3008 · Fountain Reserve	23,534.60	23,534.60	0.00
3009 · Clubhouse Furniture (Indoor)	428.50	428.50	0.00
3010 · Guard Furniture/Computer	3,660.25	3,660.25	0.00
3011 · Irrigation System Reserve	10,882.74	10,882.74	0.00
3012 · Painting Reserve	7,283.37	7,283.37	0.00
3013 · Paving	2,000.00	2,000.00	0.00
3014 · Pool Reserve	23,930.38	26,930.38	-3,000.00
3015 · Pool Fence Reserve	11,583.07	11,583.07	0.00
3016 · Pool/Clubhouse Furnt. Res	5,938.95	5,938.95	0.00
3017 · Pool Heater Reserve	10,148.98	10,148.98	0.00
3018 · Roof Reserve	7,201.19	7,201.19	0.00

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3021 · Video Camera Reserve	9,860.18	9,860.18	0.00
3022 · Unallocated Interest	1,096.79	1,092.90	3.89
Total 3xxx · RESERVE EQUITY	149,143.93	152,140.04	-2,996.11
3200 · Operating Fund Balance	35,701.05	35,701.05	0.00
Net Income	24,038.18	102,457.08	-78,418.90
Total Equity	208,883.16	290,298.17	-81,415.01
TOTAL LIABILITIES & EQUITY	<u>225,308.16</u>	<u>306,842.28</u>	<u>-81,534.12</u>

Tarpon Cove Community Association, Inc.
Profit & Loss Budget Performance
June 2021

	<u>Jun 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Jun 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Bud...</u>
Ordinary Income/Expense							
Income							
4xxx · INCOME							
4000 · Association Fees	0	0	0	547,058	547,058	0	1,094,116
4035 · Working Capital Fees	0	0	0	11,826	0	11,826	0
4080 · Bar Code	780	0	780	1,335	0	1,335	0
4090 · Insurance Claim	0	0	0	0	0	0	0
Total 4xxx · INCOME	<u>780</u>	<u>0</u>	<u>780</u>	<u>560,219</u>	<u>547,058</u>	<u>13,161</u>	<u>1,094,116</u>
Total Income	<u>780</u>	<u>0</u>	<u>780</u>	<u>560,219</u>	<u>547,058</u>	<u>13,161</u>	<u>1,094,116</u>
Gross Profit	<u>780</u>	<u>0</u>	<u>780</u>	<u>560,219</u>	<u>547,058</u>	<u>13,161</u>	<u>1,094,116</u>
Expense							
60xx · ADMINISTRATIVE							
6005 · Legal Expense	473	167	306	1,096	1,000	96	2,000
6007 · Division Filing Fees	0	0	0	0	61	-61	61
6009 · Auditing/Accounting Fees	2,164	2,164	0	12,984	12,983	1	25,967
6011 · Office Expense	33	250	-217	1,088	1,500	-412	3,000
6013 · Website Expense	0	121	-121	1,875	725	1,150	1,450
6015 · Insurance	0	1,309	-1,309	0	7,855	-7,855	15,709
6020 · Property Management	6,783	6,783	0	40,698	40,698	0	81,396
Total 60xx · ADMINISTRATIVE	<u>9,453</u>	<u>10,794</u>	<u>-1,340</u>	<u>57,741</u>	<u>64,822</u>	<u>-7,081</u>	<u>129,583</u>
62xx · MAINTENANCE							
6201 · General Maintenance	61	2,083	-2,022	4,219	12,500	-8,281	25,000
6205 · Janitorial Contract	1,060	1,060	0	6,360	6,360	0	12,720
6209 · Pest Control	560	1,625	-1,065	9,090	9,750	-660	19,500
6218 · Lake Expenses	785	429	356	2,576	2,575	1	5,150
6219 · Entry/Gate Maintenance	310			2,807			
6220 · Fountain Maintenance	143	167	-24	3,637	1,000	2,637	2,000
6221 · Exotic Maintenance	5,285	1,762	3,523	10,570	10,570	0	21,140
6222 · Ditch Cleaning	0	292	-292	925	1,750	-825	3,500
6232 · Entertainment	0	167	-167	0	1,000	-1,000	2,000
6233 · Irrigation Preventive Maint.	0	0	0	540	0	540	0
Total 62xx · MAINTENANCE	<u>8,204</u>	<u>7,584</u>	<u>620</u>	<u>40,725</u>	<u>45,505</u>	<u>-4,780</u>	<u>91,010</u>
63xx · LANDSCAPING							
6300 · Grounds Maintenance	18,607	18,607	0	111,642	111,642	0	223,284
6310 · Hardwood Trimming	0	1,500	-1,500	1,870	9,000	-7,130	18,000
6315 · Irrigation Repairs	278	1,083	-806	7,148	6,500	648	13,000
6325 · Palm Trimming	0	2,917	-2,917	17,430	17,500	-70	35,000
6327 · Tree & Shrub Replacement	0	3,333	-3,333	24,963	20,000	4,963	40,000
6328 · Mulch	0	0	0	42,399	40,000	2,399	40,000
Total 63xx · LANDSCAPING	<u>18,885</u>	<u>27,440</u>	<u>-8,556</u>	<u>205,452</u>	<u>204,642</u>	<u>810</u>	<u>369,284</u>

Tarpon Cove Community Association, Inc.
Profit & Loss Budget Performance
June 2021

	Jun 21	Budget	\$ Over Budget	Jan - Jun 21	YTD Budget	\$ Over Budget	Annual Bud...
64xx · POOL EXPENSES							
6400 · Pool/Spa Maintenance Contract	900	900	0	4,500	5,400	-900	10,800
6410 · Pool Repairs	0	583	-583	3,075	3,500	-425	7,000
6425 · Pool Permit	0	135	-135	0	812	-812	1,625
Total 64xx · POOL EXPENSES	900	1,619	-719	7,575	9,713	-2,137	19,425
66xx · UTILITIES							
6601 · Electric	3,083	3,083	0	19,691	18,500	1,191	37,000
6604 · Telephone	94	375	-281	1,800	2,250	-450	4,500
6605 · Water/Sewer	1,248	542	706	3,342	3,250	92	6,500
6609 · Trash Removal	4,178	4,167	11	24,778	25,000	-222	50,000
6611 · Irrigation Water	3,180	2,250	930	15,660	13,500	2,160	27,000
6620 · Cable TV	26,776	28,057	-1,281	160,926	168,342	-7,416	336,684
Total 66xx · UTILITIES	38,560	38,474	86	226,197	230,842	-4,645	461,684
Total Expense	76,002	85,910	-9,908	537,690	555,523	-17,833	1,070,986
Net Ordinary Income	-75,222	-85,910	10,688	22,529	-8,465	30,994	23,130
Other Income/Expense							
Other Income							
8900 · COMCAST CONTRACT							
8901 · Federal Taxes Due	0	0	0	-16,425	0	-16,425	0
8902 · Extra Transfer to Reserves	0	0	0	-13,144	0	-13,144	0
8907 · Other Expenses	-3,197	0	-3,197	-12,107	0	-12,107	0
8999 · Revenue from Comcast	0	0	0	54,750	0	54,750	0
Total 8900 · COMCAST CONTRACT	-3,197	0	-3,197	13,074	0	13,074	0
Total Other Income	-3,197	0	-3,197	13,074	0	13,074	0
Other Expense							
9xxx · TRANSFER EXPENSES							
9005 · Reserve Transfer	0	0	0	11,565	11,565	0	23,130
Total 9xxx · TRANSFER EXPENSES	0	0	0	11,565	11,565	0	23,130
Total Other Expense	0	0	0	11,565	11,565	0	23,130
Net Other Income	-3,197	0	-3,197	1,509	-11,565	13,074	-23,130
Net Income	-78,419	-85,910	7,492	24,038	-20,030	44,069	0