

Tarpon Cove Community Association, Inc.
Balance Sheet
As of May 31, 2021

06/06/21

Accrual Basis

	May 31, 21	Apr 30, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1xxx · OPERATING			
1000 · TCCA Operating	157,158.32	263,458.94	-106,300.62
Total 1xxx · OPERATING	157,158.32	263,458.94	-106,300.62
11xx · RESERVE			
1100 · TCCA Reserve Iberia	96,983.05	99,089.04	-2,105.99
1101 · Centennial Bank Reserve	1,488.17	1,488.17	0.00
1102 · Reserve TIAA Bank	51,912.66	51,912.66	0.00
Total 11xx · RESERVE	150,383.88	152,489.87	-2,105.99
Total Checking/Savings	307,542.20	415,948.81	-108,406.61
Total Current Assets	307,542.20	415,948.81	-108,406.61
TOTAL ASSETS	307,542.20	415,948.81	-108,406.61
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	16,544.11	17,336.76	-792.65
Total Accounts Payable	16,544.11	17,336.76	-792.65
Total Current Liabilities	16,544.11	17,336.76	-792.65
Total Liabilities	16,544.11	17,336.76	-792.65
Equity			
3xxx · RESERVE EQUITY			
3001 · Audit Reserve	6,000.00	6,000.00	0.00
3005 · Drinking Fountain Reserve	3,350.43	3,350.43	0.00
3006 · Entry Gates Reserve	526.77	526.77	0.00
3007 · Equipment/Pump Reserve	21,717.73	21,717.73	0.00
3008 · Fountain Reserve	23,534.60	23,534.60	0.00
3009 · Clubhouse Furniture (Indoor)	428.50	428.50	0.00
3010 · Guard Furniture/Computer	3,660.25	3,660.25	0.00
3011 · Irrigation System Reserve	10,882.74	10,882.74	0.00
3012 · Painting Reserve	7,283.37	7,283.37	0.00
3013 · Paving	2,000.00	2,000.00	0.00
3014 · Pool Reserve	26,930.38	28,295.38	-1,365.00
3015 · Pool Fence Reserve	11,583.07	11,583.07	0.00
3016 · Pool/Clubhouse Furnt. Res	5,938.95	5,938.95	0.00
3017 · Pool Heater Reserve	10,148.98	10,148.98	0.00
3018 · Roof Reserve	7,201.19	7,201.19	0.00

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3021 · Video Camera Reserve	9,860.18	9,860.18	0.00
3022 · Unallocated Interest	1,092.82	1,088.66	4.16
Total 3xxx · RESERVE EQUITY	152,139.96	153,500.80	-1,360.84
3200 · Operating Fund Balance	35,701.05	35,701.05	0.00
Net Income	103,157.08	209,410.20	-106,253.12
Total Equity	290,998.09	398,612.05	-107,613.96
TOTAL LIABILITIES & EQUITY	<u>307,542.20</u>	<u>415,948.81</u>	<u>-108,406.61</u>

Tarpon Cove Community Association, Inc. Profit & Loss Budget Performance May 2021

	May 21	Budget	\$ Over Budget	Jan - May 21	YTD Budget	\$ Over Budget	Annual Bud...
Ordinary Income/Expense							
Income							
4xxx · INCOME							
4000 · Association Fees	0	0	0	547,058	547,058	0	1,094,116
4035 · Working Capital Fees	2,763	0	2,763	12,526	0	12,526	0
4080 · Bar Code	60	0	60	555	0	555	0
4090 · Insurance Claim	0	0	0	0	0	0	0
Total 4xxx · INCOME	2,823	0	2,823	560,139	547,058	13,081	1,094,116
Total Income	2,823	0	2,823	560,139	547,058	13,081	1,094,116
Gross Profit	2,823	0	2,823	560,139	547,058	13,081	1,094,116
Expense							
60xx · ADMINISTRATIVE							
6005 · Legal Expense	0	167	-167	623	833	-211	2,000
6007 · Division Filing Fees	0	0	0	0	61	-61	61
6009 · Auditing/Accounting Fees	2,164	2,164	0	10,820	10,820	0	25,967
6011 · Office Expense	175	250	-75	1,055	1,250	-195	3,000
6013 · Website Expense	0	121	-121	1,875	604	1,271	1,450
6015 · Insurance	0	1,309	-1,309	0	6,545	-6,545	15,709
6020 · Property Management	6,783	6,783	0	33,915	33,915	0	81,396
Total 60xx · ADMINISTRATIVE	9,122	10,794	-1,672	48,288	54,029	-5,741	129,583
62xx · MAINTENANCE							
6201 · General Maintenance	1,527	2,083	-556	4,158	10,417	-6,258	25,000
6205 · Janitorial Contract	1,060	1,060	0	5,300	5,300	0	12,720
6209 · Pest Control	3,625	1,625	2,000	8,530	8,125	405	19,500
6218 · Lake Expenses	392	429	-37	1,791	2,146	-355	5,150
6219 · Entry/Gate Maintenance	585			2,497			
6220 · Fountain Maintenance	0	167	-167	3,494	833	2,661	2,000
6221 · Exotic Maintenance	0	1,762	-1,762	5,285	8,808	-3,523	21,140
6222 · Ditch Cleaning	925	292	633	925	1,458	-533	3,500
6232 · Entertainment	0	167	-167	0	833	-833	2,000
6233 · Irrigation Preventive Maint.	135	0	135	540	0	540	0
Total 62xx · MAINTENANCE	8,250	7,584	666	32,521	37,921	-5,400	91,010
63xx · LANDSCAPING							
6300 · Grounds Maintenance	18,607	18,607	0	93,035	93,035	0	223,284
6310 · Hardwood Trimming	0	1,500	-1,500	1,870	7,500	-5,630	18,000
6315 · Irrigation Repairs	2,169	1,083	1,086	6,871	5,417	1,454	13,000
6325 · Palm Trimming	420	2,917	-2,497	17,430	14,583	2,847	35,000
6327 · Tree & Shrub Replacement	19,083	3,333	15,750	24,963	16,667	8,296	40,000
6328 · Mulch	3,075	0	3,075	42,399	40,000	2,399	40,000
Total 63xx · LANDSCAPING	43,354	27,440	15,914	186,567	177,202	9,365	369,284

Tarpon Cove Community Association, Inc.
Profit & Loss Budget Performance
May 2021

	May 21	Budget	\$ Over Budget	Jan - May 21	YTD Budget	\$ Over Budget	Annual Bud...
64xx · POOL EXPENSES							
6400 · Pool/Spa Maintenance Contract	900	900	0	3,600	4,500	-900	10,800
6410 · Pool Repairs	413	583	-170	3,075	2,917	158	7,000
6425 · Pool Permit	0	135	-135	0	677	-677	1,625
Total 64xx · POOL EXPENSES	1,313	1,619	-306	6,675	8,094	-1,419	19,425
66xx · UTILITIES							
6601 · Electric	3,075	3,083	-9	16,608	15,417	1,191	37,000
6604 · Telephone	314	375	-61	1,706	1,875	-169	4,500
6605 · Water/Sewer	569	542	28	2,094	2,708	-614	6,500
6609 · Trash Removal	4,178	4,167	11	20,600	20,833	-233	50,000
6611 · Irrigation Water	3,435	2,250	1,185	12,480	11,250	1,230	27,000
6620 · Cable TV	26,556	28,057	-1,501	134,150	140,285	-6,135	336,684
Total 66xx · UTILITIES	38,128	38,474	-346	187,638	192,368	-4,731	461,684
Total Expense	100,166	85,910	14,256	461,688	469,613	-7,925	1,070,986
Net Ordinary Income	-97,343	-85,910	-11,433	98,451	77,445	21,006	23,130
Other Income/Expense							
Other Income							
8900 · COMCAST CONTRACT							
8901 · Federal Taxes Due	0	0	0	-16,425	0	-16,425	0
8902 · Extra Transfer to Reserves	0	0	0	-13,144	0	-13,144	0
8907 · Other Expenses	-8,910	0	-8,910	-8,910	0	-8,910	0
8999 · Revenue from Comcast	0	0	0	54,750	0	54,750	0
Total 8900 · COMCAST CONTRACT	-8,910	0	-8,910	16,271	0	16,271	0
Total Other Income	-8,910	0	-8,910	16,271	0	16,271	0
Other Expense							
9xxx · TRANSFER EXPENSES							
9005 · Reserve Transfer	0	0	0	11,565	11,565	0	23,130
Total 9xxx · TRANSFER EXPENSES	0	0	0	11,565	11,565	0	23,130
Total Other Expense	0	0	0	11,565	11,565	0	23,130
Net Other Income	-8,910	0	-8,910	4,706	-11,565	16,271	-23,130
Net Income	-106,253	-85,910	-20,343	103,157	65,880	37,277	0