

## Tarpon Cove Community Association, Inc.

## Balance Sheet

As of February 28, 2021

03/08/21

Accrual Basis

	Feb 28, 21	Jan 31, 21	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
1xxx · OPERATING			
1000 · TCCA Operating	122,465.74	195,008.36	-72,542.62
Total 1xxx · OPERATING	122,465.74	195,008.36	-72,542.62
11xx · RESERVE			
1100 · TCCA Reserve Iberia	86,083.13	97,374.91	-11,291.78
1101 · Centennial Bank Reserve	1,487.75	1,487.75	0.00
1102 · Reserve TIAA Bank	51,906.90	51,906.90	0.00
Total 11xx · RESERVE	139,477.78	150,769.56	-11,291.78
Total Checking/Savings	261,943.52	345,777.92	-83,834.40
Total Current Assets	261,943.52	345,777.92	-83,834.40
<b>TOTAL ASSETS</b>	<b>261,943.52</b>	<b>345,777.92</b>	<b>-83,834.40</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	8,941.03	6,033.50	2,907.53
Total Accounts Payable	8,941.03	6,033.50	2,907.53
Other Current Liabilities			
2309 · Accrued Expenses	900.00	0.00	900.00
Total Other Current Liabilities	900.00	0.00	900.00
Total Current Liabilities	9,841.03	6,033.50	3,807.53
Total Liabilities	9,841.03	6,033.50	3,807.53
Equity			
3xxx · RESERVE EQUITY			
3001 · Audit Reserve	6,000.00	6,000.00	0.00
3005 · Drinking Fountain Reserve	3,315.43	3,315.43	0.00
3006 · Entry Gates Reserve	-12,880.48	-12,880.48	0.00
3007 · Equipment/Pump Reserve	21,717.73	21,717.73	0.00
3008 · Fountain Reserve	23,429.85	23,429.85	0.00
3009 · Clubhouse Furniture (Indoor)	214.25	214.25	0.00
3010 · Guard Furniture/Computer	3,849.63	3,849.63	0.00
3011 · Irrigation System Reserve	10,511.49	10,511.49	0.00
3012 · Painting Reserve	7,294.37	7,294.37	0.00
3013 · Paving	1,000.00	1,000.00	0.00

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3014 · Pool Reserve	27,921.63	27,921.63	0.00
3015 · Pool Fence Reserve	11,339.07	11,339.07	0.00
3016 · Pool/Clubhouse Furnt. Res	4,934.70	4,934.70	0.00
3017 · Pool Heater Reserve	12,622.58	12,622.58	0.00
3018 · Roof Reserve	7,132.69	7,132.69	0.00
3021 · Video Camera Reserve	10,000.18	10,000.18	0.00
3022 · Unallocated Interest	1,074.66	1,071.24	3.42
<b>Total 3xxx · RESERVE EQUITY</b>	<b>139,477.78</b>	<b>139,474.36</b>	<b>3.42</b>
3200 · Operating Fund Balance	35,701.05	35,701.05	0.00
Net Income	76,923.66	164,569.01	-87,645.35
<b>Total Equity</b>	<b>252,102.49</b>	<b>339,744.42</b>	<b>-87,641.93</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>261,943.52</b>	<b>345,777.92</b>	<b>-83,834.40</b>

**Tarpon Cove Community Association, Inc.  
Profit & Loss Budget Performance**

February 2021

Accrual Basis

	Feb 21	Budget	\$ Over Budget	Jan - Feb 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4xxx - INCOME							
4000 - Association Fees	0	0	0	273,529	273,529	0	1,094,116
4035 - Working Capital Fees	3,500	0	3,500	4,200	0	4,200	0
4080 - Bar Code	140	0	140	295	0	295	0
4090 - Insurance Claim	0	0	0	0	0	0	0
Total 4xxx - INCOME	3,640	0	3,640	278,024	273,529	4,495	1,094,116
Total Income	3,640	0	3,640	278,024	273,529	4,495	1,094,116
Gross Profit	3,640	0	3,640	278,024	273,529	4,495	1,094,116
Expense							
60xx - ADMINISTRATIVE							
6005 - Legal Expense	0	167	-167	623	333	289	2,000
6007 - Division Filing Fees	0	0	0	0	0	0	61
6009 - Auditing/Accounting Fees	2,164	2,164	0	4,328	4,328	0	25,967
6011 - Office Expense	347	250	97	426	500	-74	3,000
6013 - Website Expense	0	121	-121	0	242	-242	1,450
6015 - Insurance	0	1,309	-1,309	0	2,618	-2,618	15,709
6020 - Property Management	6,783	6,783	0	13,566	13,566	0	81,396
Total 60xx - ADMINISTRATIVE	9,294	10,794	-1,500	18,942	21,567	-2,645	129,563
62xx - MAINTENANCE							
6232 - Entertainment	0	167	-167	0	333	-333	2,000
6201 - General Maintenance	1,900	2,083	-183	1,990	4,167	-2,177	25,000
6205 - Janitorial Contract	1,060	1,060	0	2,120	2,120	0	12,720
6209 - Pest Control	0	1,625	-1,625	320	3,250	-2,930	19,500
6218 - Lake Expenses	0	429	-429	392	858	-466	5,150
6219 - Entry/Gate Maintenance	0	0	0	741	333	137	2,000
6220 - Fountain Maintenance	0	167	-167	470	333	137	2,000
6221 - Exotic Maintenance	0	1,762	-1,762	5,286	3,523	1,762	21,140
6222 - Ditch Cleaning	0	292	-292	0	583	-583	3,500
Total 62xx - MAINTENANCE	2,960	7,584	-4,624	11,318	15,168	-3,850	91,010
63xx - LANDSCAPING							
6300 - Grounds Maintenance	18,922	18,607	315	37,214	37,214	0	223,284
6310 - Hardwood Trimming	0	1,500	-1,500	0	3,000	-3,000	18,000
6315 - Irrigation Repairs	1,680	1,083	597	3,087	2,167	920	13,000
6325 - Palm Trimming	7,635	2,917	4,718	7,635	5,833	1,802	35,000
6327 - Tree & Shrub Replacement	0	3,333	-3,333	0	6,667	-6,667	40,000
6328 - Mulch	12,848	0	12,848	39,324	40,000	-677	40,000
Total 63xx - LANDSCAPING	41,085	27,440	13,645	87,259	94,881	-7,621	369,284
64xx - POOL EXPENSES							
6400 - Pool/Spa Maintenance Contract	900	900	0	1,800	1,800	0	10,800
6410 - Pool Repairs	0	583	-583	0	1,167	-1,167	7,000
6425 - Pool Permit	0	135	-135	0	271	-271	1,625
Total 64xx - POOL EXPENSES	900	1,619	-719	1,800	3,238	-1,438	19,425
66xx - UTILITIES							
6601 - Electric	3,489	3,083	405	7,424	6,167	1,257	37,000
6604 - Telephone	320	375	-55	648	750	-102	4,500
6605 - Water/Sewer	441	542	-101	942	1,083	-141	6,500
6609 - Trash Removal	4,178	4,167	11	8,067	8,333	-266	50,000
6611 - Irrigation Water	2,082	2,250	-168	4,322	4,500	-178	27,000
6620 - Cable TV	26,538	28,057	-1,519	54,595	56,114	-1,519	336,684
Total 66xx - UTILITIES	37,047	38,474	-1,427	75,998	76,947	-949	461,684
Total Expense	91,285	85,910	5,375	195,318	211,821	-16,503	1,070,986
Net Ordinary Income	-87,645	-85,910	-1,735	82,706	61,708	20,998	23,130
Other Income/Expense							
Other Expense							
9xxx - TRANSFER EXPENSES							
9005 - Reserve Transfer	0	0	0	5,783	5,783	0	23,130
Total 9xxx - TRANSFER EXPENSES	0	0	0	5,783	5,783	0	23,130
Total Other Expense	0	0	0	5,783	5,783	0	23,130
Net Other Income	0	0	0	-5,783	-5,783	0	-23,130
Net Income	-87,645	-85,910	-1,735	76,924	55,926	20,998	0