

MINUTES
TARPON COVE COMMUNITY ASSOCIATION
BOARD OF DIRECTORS MEETING
Friday, August 17th, 2018
2:00 p.m.
Tarpon Cove Community Center - Naples, FL 34110

PRESENT: Perry DeSiato
John Ardito
Elaine Soucek
Rick Forrester
Mike Shields (via conference call)
Emma Davila-Mondragon with APMS

1. CALL TO ORDER

The meeting was called to order at 2:00 pm

2. PROOF OF NOTICE & QUORUM

Quorum was established, proof of posting was confirmed.

3. Approval of Agenda

Agenda was approved

3. New Business

Funding of Community Center Renovations

- After further review and consultation with our accountant Mr. DeSiato lead the discussion that suggested using the Pool Furniture reserves to pay for the new furniture in the community center. All existing pool furniture was fully renovated 3 years ago and remains in excellent condition. The pool furniture reserve account is fully funded at this point at \$19,954. The amount budgeted for furniture is \$16,000. A balance will remain in the Pool Furniture reserve. The motion was presented by Mr. Ardito and seconded by Mr. Rick Forrester and carried on unanimously.

- Mr. Desiato also lead a discussion that suggested adding a new audio system to the community center. An estimate of \$4000 was acquired to update the television, add speakers both inside and out as well as add a public address system. Payment for this new equipment would come from the Equipment reserve. The equipment reserve is currently fully funded at \$19,820. A balance will remain in the Equipment reserve for an unexpected expense. The motion

was presented by Mr. Shields and was seconded by Mrs. Elaine Soucek and carried on unanimously.

- It was also discussed to replace the kitchen cabinets and appliances.
- Total cost for the Community center renovation is estimated not to exceed \$50,000.

Reserve Study

- On the recommendation of our accountant, the Board discussed using an independent service to perform a Reserve Study. It was agreed to move forward with this study, with a goal to have it in place for the 2019 Budget workshop. The estimated cost is \$3000. The motion was presented by Mr. DeSiato and was seconded by Mr. John Ardito and carried on unanimously.

4. ADJOURNMENT

With no other business to conduct a motion was made to adjourn the meeting by Mr. DeSiato. Mr. Shields on conference call seconded the motion and it was carried unanimously. The meeting was adjourned at 2:015 pm

Respectfully submitted,
Emma Davila-Mondragon, CAM