

The Cayman at Tarpon Cove HOA
Balance Sheet
As of June 30, 2020

	Jun 30, 20	May 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cayman Iberia Operating	94,137.46	69,126.37	25,011.09
1100 · Cayman Iberia Reserve	69,770.67	65,962.46	3,808.21
Total Checking/Savings	163,908.13	135,088.83	28,819.30
Accounts Receivable			
1200 · Accounts Receivable	0.00	-796.00	796.00
Total Accounts Receivable	0.00	-796.00	796.00
Total Current Assets	163,908.13	134,292.83	29,615.30
TOTAL ASSETS	163,908.13	134,292.83	29,615.30
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	0.00	3,951.31	-3,951.31
Total Accounts Payable	0.00	3,951.31	-3,951.31
Other Current Liabilities			
2200 · Prepaid Maintenance Fees	34,293.75	4,023.75	30,270.00
Total Other Current Liabilities	34,293.75	4,023.75	30,270.00
Total Current Liabilities	34,293.75	7,975.06	26,318.69
Total Liabilities	34,293.75	7,975.06	26,318.69
Equity			
RESERVES			
3002 · Painting Reserve	53,064.58	53,064.58	0.00
3003 · Roof Cleaning Reserve	3,053.25	-741.75	3,795.00
3006 · Mailbox Expense	6,004.28	6,004.28	0.00
3008 · Driveway/Sidewalk Cleaning	6,927.45	6,927.45	0.00
3009 · Unallocated Reserve Interest	721.11	707.90	13.21
Total RESERVES	69,770.67	65,962.46	3,808.21
32000 · Retained Earnings	61,885.36	61,885.36	0.00
Net Income	-2,041.65	-1,530.05	-511.60
Total Equity	129,614.38	126,317.77	3,296.61
TOTAL LIABILITIES & EQUITY	163,908.13	134,292.83	29,615.30

The Cayman at Tarpon Cove HOA Profit & Loss Budget Performance

June 2020

	Jun 20	Budget	\$ Over Budget	Jan - Jun 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
INCOME							
4000 · Maintenance/Reserve Fees	0.00	0.00	0.00	14,212.00	14,220.50	-8.50	28,441.00
4050 · Master Association Fees	0.00	0.00	0.00	95,636.00	95,636.00	0.00	191,272.00
4060 · Working Capital Fees	0.00	0.00	0.00	290.00	0.00	290.00	0.00
4075 · Rental Application Fees	0.00	0.00	0.00	50.00	0.00	50.00	0.00
4080 · Sales Application Fees	0.00	0.00	0.00	100.00	0.00	100.00	0.00
4099 · Late Fees	0.00	0.00	0.00	110.82	0.00	110.82	0.00
Total INCOME	0.00	0.00	0.00	110,398.82	109,856.50	542.32	219,713.00
Total Income	0.00	0.00	0.00	110,398.82	109,856.50	542.32	219,713.00
Gross Profit	0.00	0.00	0.00	110,398.82	109,856.50	542.32	219,713.00
Expense							
ADMINISTRATIVE							
6005 · Legal	0.00	66.67	-66.67	0.00	399.98	-399.98	800.00
6007 · Division Filing Fees	0.00	0.00	0.00	61.25	70.00	-8.75	70.00
6009 · Auditing/Accounting Fees	0.00	0.00	0.00	0.00	250.00	-250.00	250.00
6011 · Office Expense	11.60	100.00	-88.40	257.72	600.00	-342.28	1,200.00
6013 · Website Expense	500.00	45.83	454.17	500.00	275.02	224.98	550.00
6015 · Insurance	0.00	91.67	-91.67	0.00	549.98	-549.98	1,100.00
Total ADMINISTRATIVE	511.60	304.17	207.43	818.97	2,144.98	-1,326.01	3,970.00
MAINTENANCE							
6201 · General Maintenance	0.00	422.50	-422.50	4,500.00	2,465.00	2,035.00	5,000.00
6204 · Termite Warranty	0.00	0.00	0.00	3,500.00	3,500.00	0.00	3,500.00
Total MAINTENANCE	0.00	422.50	-422.50	8,000.00	5,965.00	2,035.00	8,500.00
Total Expense	511.60	726.67	-215.07	8,818.97	8,109.98	708.99	12,470.00
Net Ordinary Income	-511.60	-726.67	215.07	101,579.85	101,746.52	-166.67	207,243.00
Other Income/Expense							
Other Expense							
TRANSFER EXPENSES							
9001 · Master Association	0.00	0.00	0.00	95,636.00	95,636.00	0.00	191,272.00
9005 · Transfer to Reserve	0.00	0.00	0.00	7,985.50	7,985.50	0.00	15,971.00
Total TRANSFER EXPENSES	0.00	0.00	0.00	103,621.50	103,621.50	0.00	207,243.00
Total Other Expense	0.00	0.00	0.00	103,621.50	103,621.50	0.00	207,243.00
Net Other Income	0.00	0.00	0.00	-103,621.50	-103,621.50	0.00	-207,243.00
Net Income	-511.60	-726.67	215.07	-2,041.65	-1,874.98	-166.67	0.00