

The Cayman at Tarpon Cove HOA
Balance Sheet
As of October 31, 2020

	Oct 31, 20	Sep 30, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cayman Iberia Operating	66,779.50	89,905.26	-23,125.76
1100 · Cayman Iberia Reserve	77,801.84	73,809.09	3,992.75
Total Checking/Savings	144,581.34	163,714.35	-19,133.01
Accounts Receivable			
1200 · Accounts Receivable	5,296.00	4,500.00	796.00
Total Accounts Receivable	5,296.00	4,500.00	796.00
Total Current Assets	149,877.34	168,214.35	-18,337.01
TOTAL ASSETS	149,877.34	168,214.35	-18,337.01
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	148.90	35.89	113.01
Total Accounts Payable	148.90	35.89	113.01
Other Current Liabilities			
2200 · Prepaid Maintenance Fees	2,513.69	27,957.75	-25,444.06
2205 · Deferred Maintenance Fees	54,924.00	0.00	54,924.00
Total Other Current Liabilities	57,437.69	27,957.75	29,479.94
Total Current Liabilities	57,586.59	27,993.64	29,592.95
Total Liabilities	57,586.59	27,993.64	29,592.95
Equity			
RESERVES			
3002 · Painting Reserve	58,698.58	55,881.58	2,817.00
3003 · Roof Cleaning Reserve	4,153.25	3,603.25	550.00
3006 · Mailbox Expense	6,521.78	6,263.03	258.75
3008 · Driveway/Sidewalk Cleaning	7,661.45	7,294.45	367.00
3009 · Unallocated Reserve Interest	766.78	766.78	0.00
Total RESERVES	77,801.84	73,809.09	3,992.75
32000 · Retained Earnings	61,885.36	61,885.36	0.00
Net Income	-47,396.45	4,526.26	-51,922.71
Total Equity	92,290.75	140,220.71	-47,929.96

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Accrual Basis

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As of October 31, 2020

	<u>Oct 31, 20</u>	<u>Sep 30, 20</u>	<u>\$ Change</u>
TOTAL LIABILITIES & EQUITY	<u>149,877.34</u>	<u>168,214.35</u>	<u>-18,337.01</u>

The Cayman at Tarpon Cove HOA Profit & Loss Budget Performance

October 2020

	Oct 20	Budget	\$ Over Budget	Jan - Oct 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
INCOME							
4000 - Maintenance/Reserve Fees	0.00	7,110.25	-7,110.25	21,318.00	28,441.00	-7,123.00	28,441.00
4050 - Master Association Fees	0.00	47,818.00	-47,818.00	143,454.00	191,272.00	-47,818.00	191,272.00
4060 - Working Capital Fees	0.00	0.00	0.00	435.00	0.00	435.00	0.00
4075 - Rental Application Fees	0.00	0.00	0.00	50.00	0.00	50.00	0.00
4080 - Sales Application Fees	0.00	0.00	0.00	150.00	0.00	150.00	0.00
4099 - Late Fees	36.94	0.00	36.94	184.70	0.00	184.70	0.00
Total INCOME	36.94	54,928.25	-54,891.31	165,591.70	219,713.00	-54,121.30	219,713.00
Total Income	36.94	54,928.25	-54,891.31	165,591.70	219,713.00	-54,121.30	219,713.00
Gross Profit	36.94	54,928.25	-54,891.31	165,591.70	219,713.00	-54,121.30	219,713.00
Expense							
ADMINISTRATIVE							
6005 - Legal	0.00	66.67	-66.67	0.00	666.66	-666.66	800.00
6007 - Division Filing Fees	0.00	0.00	0.00	61.25	70.00	-8.75	70.00
6009 - Auditing/Accounting Fees	0.00	0.00	0.00	260.00	250.00	10.00	250.00
6011 - Office Expense	31.20	100.00	-68.80	396.20	1,000.00	-603.80	1,200.00
6013 - Website Expense	0.00	45.83	-45.83	500.00	458.34	41.66	550.00
6015 - Insurance	0.00	91.67	-91.67	910.00	916.66	-6.66	1,100.00
Total ADMINISTRATIVE	31.20	304.17	-272.97	2,127.45	3,361.66	-1,234.21	3,970.00
MAINTENANCE							
6201 - General Maintenance	117.70	422.50	-304.80	117.70	4,155.00	-4,037.30	5,000.00
6204 - Termite Warranty	0.00	0.00	0.00	3,500.00	3,500.00	0.00	3,500.00
Total MAINTENANCE	117.70	422.50	-304.80	3,617.70	7,655.00	-4,037.30	8,500.00
Total Expense	148.90	726.67	-577.77	5,745.15	11,016.66	-5,271.51	12,470.00
Net Ordinary Income	-111.96	54,201.58	-54,313.54	159,846.55	208,696.34	-48,849.79	207,243.00
Other Income/Expense							
Other Expense							
TRANSFER EXPENSES							
9001 - Master Association	47,818.00	47,818.00	0.00	191,272.00	191,272.00	0.00	191,272.00
9005 - Transfer to Reserve	3,992.75	3,992.75	0.00	15,971.00	15,971.00	0.00	15,971.00
Total TRANSFER EXPENSES	51,810.75	51,810.75	0.00	207,243.00	207,243.00	0.00	207,243.00
Total Other Expense	51,810.75	51,810.75	0.00	207,243.00	207,243.00	0.00	207,243.00
Net Other Income	-51,810.75	-51,810.75	0.00	-207,243.00	-207,243.00	0.00	-207,243.00
Net Income	-51,922.71	2,390.83	-54,313.54	-47,396.45	1,453.34	-48,849.79	0.00