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08/08/20

Accrual Basis

**The Cayman at Tarpon Cove HOA**  
**Balance Sheet**  
As of July 31, 2020

	Jul 31, 20	Jun 30, 20	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
1000 · Cayman Iberia Operating	67,229.86	94,137.46	-26,907.60
1100 · Cayman Iberia Reserve	73,778.34	69,770.67	4,007.67
<b>Total Checking/Savings</b>	<b>141,008.20</b>	<b>163,908.13</b>	<b>-22,899.93</b>
<b>Total Current Assets</b>	<b>141,008.20</b>	<b>163,908.13</b>	<b>-22,899.93</b>
<b>TOTAL ASSETS</b>	<b>141,008.20</b>	<b>163,908.13</b>	<b>-22,899.93</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Prepaid Maintenance Fees	4,045.75	34,293.75	-30,248.00
<b>Total Other Current Liabilities</b>	<b>4,045.75</b>	<b>34,293.75</b>	<b>-30,248.00</b>
<b>Total Current Liabilities</b>	<b>4,045.75</b>	<b>34,293.75</b>	<b>-30,248.00</b>
<b>Total Liabilities</b>	<b>4,045.75</b>	<b>34,293.75</b>	<b>-30,248.00</b>
Equity			
RESERVES			
3002 · Painting Reserve	55,881.58	53,064.58	2,817.00
3003 · Roof Cleaning Reserve	3,603.25	3,053.25	550.00
3006 · Mailbox Expense	6,263.03	6,004.28	258.75
3008 · Driveway/Sidewalk Cleaning	7,294.45	6,927.45	367.00
3009 · Unallocated Reserve Interest	736.03	721.11	14.92
<b>Total RESERVES</b>	<b>73,778.34</b>	<b>69,770.67</b>	<b>4,007.67</b>
32000 · Retained Earnings	61,885.36	61,885.36	0.00
Net Income	1,298.75	-2,041.65	3,340.40
<b>Total Equity</b>	<b>136,962.45</b>	<b>129,614.38</b>	<b>7,348.07</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>141,008.20</b>	<b>163,908.13</b>	<b>-22,899.93</b>

**The Cayman at Tarpon Cove HOA**  
**Profit & Loss Budget Performance**  
**July 2020**

	Jul 20	Budget	\$ Over Budget	Jan - Jul 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
INCOME							
4000 · Maintenance/Reserve Fees	7,106.00	7,110.25	-4.25	21,318.00	21,330.75	-12.75	28,441.00
4050 · Master Association Fees	47,818.00	47,818.00	0.00	143,454.00	143,454.00	0.00	191,272.00
4060 · Working Capital Fees	145.00	0.00	145.00	435.00	0.00	435.00	0.00
4075 · Rental Application Fees	0.00	0.00	0.00	50.00	0.00	50.00	0.00
4080 · Sales Application Fees	50.00	0.00	50.00	150.00	0.00	150.00	0.00
4099 · Late Fees	36.94	0.00	36.94	147.76	0.00	147.76	0.00
Total INCOME	55,155.94	54,928.25	227.69	165,554.76	164,784.75	770.01	219,713.00
Total Income	55,155.94	54,928.25	227.69	165,554.76	164,784.75	770.01	219,713.00
Gross Profit	55,155.94	54,928.25	227.69	165,554.76	164,784.75	770.01	219,713.00
Expense							
ADMINISTRATIVE							
6005 · Legal	0.00	66.67	-66.67	0.00	466.65	-466.65	800.00
6007 · Division Filing Fees	0.00	0.00	0.00	61.25	70.00	-8.75	70.00
6009 · Auditing/Accounting Fees	0.00	0.00	0.00	0.00	250.00	-250.00	250.00
6011 · Office Expense	4.79	100.00	-95.21	262.51	700.00	-437.49	1,200.00
6013 · Website Expense	0.00	45.83	-45.83	500.00	320.85	179.15	550.00
6015 · Insurance	0.00	91.67	-91.67	0.00	641.65	-641.65	1,100.00
Total ADMINISTRATIVE	4.79	304.17	-299.38	823.76	2,449.15	-1,625.39	3,970.00
MAINTENANCE							
6201 · General Maintenance	0.00	422.50	-422.50	4,500.00	2,887.50	1,612.50	5,000.00
6204 · Termite Warranty	0.00	0.00	0.00	3,500.00	3,500.00	0.00	3,500.00
Total MAINTENANCE	0.00	422.50	-422.50	8,000.00	6,387.50	1,612.50	8,500.00
Total Expense	4.79	726.67	-721.88	8,823.76	8,836.65	-12.89	12,470.00
Net Ordinary Income	55,151.15	54,201.58	949.57	156,731.00	155,948.10	782.90	207,243.00
Other Income/Expense							
Other Expense							
TRANSFER EXPENSES							
9001 · Master Association	47,818.00	47,818.00	0.00	143,454.00	143,454.00	0.00	191,272.00
9005 · Transfer to Reserve	3,992.75	3,992.75	0.00	11,978.25	11,978.25	0.00	15,971.00
Total TRANSFER EXPENSES	51,810.75	51,810.75	0.00	155,432.25	155,432.25	0.00	207,243.00
Total Other Expense	51,810.75	51,810.75	0.00	155,432.25	155,432.25	0.00	207,243.00
Net Other Income	-51,810.75	-51,810.75	0.00	-155,432.25	-155,432.25	0.00	-207,243.00
Net Income	<b>3,340.40</b>	<b>2,390.83</b>	<b>949.57</b>	<b>1,298.75</b>	<b>515.85</b>	<b>782.90</b>	<b>0.00</b>