

The Cayman at Tarpon Cove HOA Budget

	2020 Approved Budget	Jan - Sep 2020 Actual	Oct	Nov	Dec	Total 2020	2021 Budget	Notes
updated 10/10/20								
INCOME								
4000 · Maintenance/Reserve Fees	28,441	21,318	7,106	-	-	28,424	30,082	109
4050 · Master Association Fees	191,272	143,454	47,818	-	-	191,272	197,381	715
4060 · Working Capital Fees	-	435	-	-	-	435	-	
Operating Surplus							4,968	
4075 · Rental Application Fees	-	50	-	-	-	50	-	
4080 · Sales Application Fees	-	150	-	-	-	150	-	
4099 · Late Fees	-	148	-	-	-	148	-	
Total INCOME	219,713	165,555	54,924	-	-	220,479	232,431	
ADMINISTRATIVE								
6005 · Legal	800	-	-	-	-	-	800	
6007 · Division Filing Fees	70	61	-	-	-	61	61	
6009 · Auditing/Accounting Fees	250	260	-	-	-	260	260	
6011 · Office Expense	1,200	365	50	50	50	515	1,200	
6013 · Website Expense	550	500	-	-	-	500	550	per M.S.
6015 · Insurance	1,100	910	-	-	-	910	1,100	
Total ADMINISTRATIVE	3,970	2,096	50	50	50	2,246	3,971	
MAINTENANCE								
6201 · General Maintenance	5,000	-	500	500	500	1,500	3,000	
6202 · Termite Warranty	3,500	3,500	-	-	-	3,500	3,500	
Total MAINTENANCE	8,500	3,500	500	500	500	5,000	6,500	
TRANSFERS								
9001 · Master Association	191,272	191,272	47,818	-	-	239,090	197,381	
9005 · Transfer to Reserve	15,972	11,978	3,993	-	-	15,971	24,579	
Total TRANSFERS	207,244	203,250	51,811	-	-	255,061	221,960	
Total Expenses	219,714	208,847	52,361	550	550	262,307	232,431	

Annual per Unit
Quarterly per Unit

3,297
824

CAYMAN HOA 2021 RESERVE SCHEDULE

updated 10/10/20

Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/20	Oct 2020 Funding	Est. Expenses	Trx.	Est. 12/31/20 Balance	Amount Yet to be Funded	2021 Funding Requirement	
Painting Reserves	8	4	110169	55882	2817		4000	62699	47470	11868	2967
Roof Cleaning Reserve	2	2	23750	3603	550	11060	13560	6653	17097	8548	2137
Mailbox Reserve	15	10	35817	6263	259			6522	29295	2930	732
Gutter/Fascia Cleaning	2	2	3258	0	0		790	790	2468	1234	309
Driveway/Sidewalk Clean	2	2	7661	7294	367			7661	0	0	0
Unallocated Interest				752	45			797			
Total			180655	73794	4038	11060	18350	85122	96330	24579	

Notes

- 1 Adjusted driveway/sidewalk cleaning to actual 12/31/20 balance
- 2 Added gutter/fascia cleaning line item
- 3 Assume BOD will approve transfer from operating to painting, roof cleaning, and gutter/fascia cleaning