

The Cayman at Tarpon Cove HOA
Balance Sheet
As of June 30, 2021

	Jun 30, 21	May 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cayman Iberia Operating	87,286.53	60,904.16	26,382.37
1100 · Cayman Iberia Reserve	90,194.07	90,194.07	0.00
Total Checking/Savings	177,480.60	151,098.23	26,382.37
Accounts Receivable			
1200 · Accounts Receivable	50.00	87.36	-37.36
Total Accounts Receivable	50.00	87.36	-37.36
Total Current Assets	177,530.60	151,185.59	26,345.01
TOTAL ASSETS	177,530.60	151,185.59	26,345.01
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	47.68	35.63	12.05
Total Accounts Payable	47.68	35.63	12.05
Other Current Liabilities			
2200 · Prepaid Maintenance Fees	32,144.48	5,813.84	26,330.64
Total Other Current Liabilities	32,144.48	5,813.84	26,330.64
Total Current Liabilities	32,192.16	5,849.47	26,342.69
Total Liabilities	32,192.16	5,849.47	26,342.69
Equity			
RESERVES			
3002 · Painting Reserve	64,632.58	64,632.58	0.00
3003 · Roof Cleaning Reserve	8,426.75	8,426.75	0.00
3005 · Gutter/Fascia Cleaning	618.00	618.00	0.00
3006 · Mailbox Expense	7,985.78	7,985.78	0.00
3008 · Driveway/Sidewalk Cleaning	7,661.45	7,661.45	0.00
3009 · Unallocated Reserve Interest	869.51	869.51	0.00
Total RESERVES	90,194.07	90,194.07	0.00
32000 · Retained Earnings	59,130.83	59,130.83	0.00
Net Income	-3,986.46	-3,988.78	2.32
Total Equity	145,338.44	145,336.12	2.32

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Accrual Basis

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TOTAL LIABILITIES & EQUITY	<u>177,530.60</u>	<u>151,185.59</u>	<u>26,345.01</u>

The Cayman at Tarpon Cove HOA
Profit & Loss Budget Performance
June 2021

	Jun 21	Budget	\$ Over Budget	Jan - Jun 21	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
INCOME							
4000 · Maintenance/Reserve Fees	0.00	0.00	0.00	15,021.50	15,041.00	-19.50	30,082.00
4050 · Master Association Fees	0.00	0.00	0.00	98,690.50	98,690.50	0.00	197,381.00
4060 · Working Capital Fees	0.00	0.00	0.00	290.00	0.00	290.00	0.00
4075 · Rental Application Fees	50.00	0.00	50.00	250.00	0.00	250.00	0.00
4080 · Sales Application Fees	0.00	0.00	0.00	50.00	0.00	50.00	0.00
4081 · Use of Surplus Funds	0.00	0.00	0.00	0.00	2,484.00	-2,484.00	4,968.00
4099 · Late Fees	0.00	0.00	0.00	373.51	0.00	373.51	0.00
Total INCOME	50.00	0.00	50.00	114,675.51	116,215.50	-1,539.99	232,431.00
Total Income	50.00	0.00	50.00	114,675.51	116,215.50	-1,539.99	232,431.00
Gross Profit	50.00	0.00	50.00	114,675.51	116,215.50	-1,539.99	232,431.00
Expense							
ADMINISTRATIVE							
6005 · Legal	0.00	66.67	-66.67	0.00	399.98	-399.98	800.00
6007 · Division Filing Fees	0.00	0.00	0.00	0.00	61.00	-61.00	61.00
6009 · Auditing/Accounting Fees	0.00	0.00	0.00	250.00	260.00	-10.00	260.00
6011 · Office Expense	47.68	100.00	-52.32	196.37	600.00	-403.63	1,200.00
6013 · Website Expense	0.00	45.83	-45.83	700.00	275.02	424.98	550.00
6015 · Insurance	0.00	91.67	-91.67	0.00	549.98	-549.98	1,100.00
Total ADMINISTRATIVE	47.68	304.17	-256.49	1,146.37	2,145.98	-999.61	3,971.00
MAINTENANCE							
6201 · General Maintenance	0.00	250.00	-250.00	3,035.60	1,500.00	1,535.60	3,000.00
6204 · Termite Warranty	0.00	0.00	0.00	3,500.00	3,500.00	0.00	3,500.00
Total MAINTENANCE	0.00	250.00	-250.00	6,535.60	5,000.00	1,535.60	6,500.00
Total Expense	47.68	554.17	-506.49	7,681.97	7,145.98	535.99	10,471.00
Net Ordinary Income	2.32	-554.17	556.49	106,993.54	109,069.52	-2,075.98	221,960.00
Other Income/Expense							
Other Expense							
TRANSFER EXPENSES							
9001 · Master Association	0.00	0.00	0.00	98,690.50	98,690.50	0.00	197,381.00
9005 · Transfer to Reserve	0.00	0.00	0.00	12,289.50	12,289.50	0.00	24,579.00
Total TRANSFER EXPENSES	0.00	0.00	0.00	110,980.00	110,980.00	0.00	221,960.00
Total Other Expense	0.00	0.00	0.00	110,980.00	110,980.00	0.00	221,960.00
Net Other Income	0.00	0.00	0.00	-110,980.00	-110,980.00	0.00	-221,960.00
Net Income	2.32	-554.17	556.49	-3,986.46	-1,910.48	-2,075.98	0.00