

**2018 PROPOSED BUDGET**  
**Cayman at Tarpon Cove**

<b>Account</b>	<b>Account Name</b>	<b>2017 Budget</b>	<b>2018 Budget</b>	
<b>Operating Income</b>				
605000.0000	Association Fee	26,797	12,825	
605220.0000	Master Association Fees	184,300	191,867	
601450.0000	Working Capital Fees	0	0	
602400.0000	Application Fee Income	0	0	
603800.0000	Late Fees	0	0	
605700.0000	Interest Income	0	0	
605730.0000	Reserve Income	21,455	22,732	
605810.0000	Prior Years Income	(25,000)	0	
	<b>Sub-total Income</b>	<u>207,552</u>	<u>227,424</u>	
681500.0000	Reserve Funding	(21,455)	(22,732)	
	<b>Total Operating Income</b>	<u>186,097</u>	<u>204,692</u>	
<b>Operating Expenses</b>				
<b>Maintenance</b>				
642760.0000	Termite Warranty	3,500	3,500	fixed cost
646600.0000	General Maintenance	15,642	5,070	mailboxes will be finished, under assc. Ownership + annual pressure wash
	<b>Total Maintenance</b>	<u>19,142</u>	<u>8,570</u>	
<b>Administrative Expense</b>				
660200.0000	Legal	4,000	1,000	back down after Doc Rewrite
660370.0000	Office Expense	2,000	1,500	back down after Doc Rewrite
663050.0000	Web Site Expense	365	365	extra \$150 for electronic proxy form
681300.0000	Other Taxes Licenses Permits	65	65	fixed
681320.0000	Taxes & Preparation	225	225	same as 2017
681400.0000	Insurance	0	0	
681410.0000	Director/Officer Insurance	1,000	1,100	
681650.0000	Master / General Assoc Fees	184,300	191,867	
	<b>Total Administrative</b>	<u>191,955</u>	<u>196,122</u>	
	<b>Total Operating Expenses</b>	<u>211,097</u>	<u>204,692</u>	
	<b>Net Operating Income/(Loss)</b>	<u>(25,000)</u>	<u>0</u>	
	<b>Net Income/(Loss)</b>	<u>(25,000)</u>	<u>0</u>	
<b>Per Unit Contribution Calculation</b>		Annually:	\$ 3,296.00	
		Quarterly:	<b>\$ 824.00</b>	