

The Cayman at Tarpon Cove HOA
Balance Sheet
As of December 31, 2018

	Dec 31, 18	Nov 30, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cayman Iberia Operating	82,584.63	59,073.00	23,511.63
1100 · Cayman Iberia Reserve	67,992.73	67,969.92	22.81
Total Checking/Savings	150,577.36	127,042.92	23,534.44
Accounts Receivable			
1200 · Accounts Receivable	899.00	924.00	-25.00
Total Accounts Receivable	899.00	924.00	-25.00
Other Current Assets			
1400 · Prepaid Expenses	866.00	866.00	0.00
Total Other Current Assets	866.00	866.00	0.00
Total Current Assets	152,342.36	128,832.92	23,509.44
TOTAL ASSETS	152,342.36	128,832.92	23,509.44
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	706.28	0.00	706.28
Total Accounts Payable	706.28	0.00	706.28
Other Current Liabilities			
2200 · Prepaid Maintenance Fees	28,088.93	3,355.93	24,733.00
Total Other Current Liabilities	28,088.93	3,355.93	24,733.00
Total Current Liabilities	28,795.21	3,355.93	25,439.28
Total Liabilities	28,795.21	3,355.93	25,439.28
Equity			
RESERVES			
3002 · Painting Reserve	36,788.58	36,788.58	0.00
3003 · Roof Cleaning Reserve	21,900.69	21,900.69	0.00
3006 · Mailbox Expense	4,449.78	4,449.78	0.00
3007 · Special Assessment	-502.13	-502.13	0.00
3008 · Exterior Building Expense	5,311.58	5,311.58	0.00
3009 · Unallocated Reserve Interest	44.23	21.42	22.81
Total RESERVES	67,992.73	67,969.92	22.81
32000 · Retained Earnings	68,571.76	68,571.76	0.00

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Accrual Basis

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	<u>Dec 31, 18</u>	<u>Nov 30, 18</u>	<u>\$ Change</u>
Net Income	-13,017.34	-11,064.69	-1,952.65
Total Equity	<u>123,547.15</u>	<u>125,476.99</u>	<u>-1,929.84</u>
TOTAL LIABILITIES & EQUITY	<u>152,342.36</u>	<u>128,832.92</u>	<u>23,509.44</u>

The Cayman at Tarpon Cove HOA Profit & Loss Budget Performance

December 2018

	Dec 18	Budget	\$ Over Budget	Jan - Dec 18	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
INCOME							
4000 · Maintenance/Reserve Fees	0.00	0.00	0.00	35,557.00	35,557.00	0.00	35,557.00
4050 · Master Association Fees	0.00	0.00	0.00	191,867.00	191,867.00	0.00	191,867.00
4060 · Working Capital Fees	145.00	0.00	145.00	2,486.00	0.00	2,486.00	0.00
4075 · Rental Application Fees	50.00	0.00	50.00	150.00	0.00	150.00	0.00
4080 · Sales Application Fees	50.00	0.00	50.00	400.00	0.00	400.00	0.00
4099 · Late Fees	0.00	0.00	0.00	-731.71	0.00	-731.71	0.00
Total INCOME	245.00	0.00	245.00	229,728.29	227,424.00	2,304.29	227,424.00
Total Income	245.00	0.00	245.00	229,728.29	227,424.00	2,304.29	227,424.00
Gross Profit	245.00	0.00	245.00	229,728.29	227,424.00	2,304.29	227,424.00
Expense							
ADMINISTRATIVE							
6005 · Legal	1,944.82	83.33	1,861.49	1,959.81	1,000.00	959.81	1,000.00
6007 · Division Filing Fees	0.00	0.00	0.00	70.00	65.00	5.00	65.00
6009 · Auditing/Accounting Fees	0.00	0.00	0.00	225.00	225.00	0.00	225.00
6011 · Office Expense	252.83	125.00	127.83	1,056.58	1,500.00	-443.42	1,500.00
6013 · Website Expense	0.00	30.42	-30.42	365.00	365.00	0.00	365.00
6015 · Insurance	0.00	91.67	-91.67	946.00	1,100.00	-154.00	1,100.00
Total ADMINISTRATIVE	2,197.65	330.42	1,867.23	4,622.39	4,255.00	367.39	4,255.00
MAINTENANCE							
6201 · General Maintenance	0.00	422.50	-422.50	3,525.00	5,070.00	-1,545.00	5,070.00
6204 · Termite Warranty	0.00	291.67	-291.67	0.00	3,500.00	-3,500.00	3,500.00
Total MAINTENANCE	0.00	714.17	-714.17	3,525.00	8,570.00	-5,045.00	8,570.00
Total Expense	2,197.65	1,044.59	1,153.06	8,147.39	12,825.00	-4,677.61	12,825.00
Net Ordinary Income	-1,952.65	-1,044.59	-908.06	221,580.90	214,599.00	6,981.90	214,599.00
Other Income/Expense							
Other Expense							
TRANSFER EXPENSES							
9001 · Master Association	0.00	0.00	0.00	191,866.24	191,867.00	-0.76	191,867.00
9005 · Transfer to Reserve	0.00	0.00	0.00	42,732.00	22,732.00	20,000.00	22,732.00
Total TRANSFER EXPENSES	0.00	0.00	0.00	234,598.24	214,599.00	19,999.24	214,599.00
Total Other Expense	0.00	0.00	0.00	234,598.24	214,599.00	19,999.24	214,599.00
Net Other Income	0.00	0.00	0.00	-234,598.24	-214,599.00	-19,999.24	-214,599.00
Net Income	-1,952.65	-1,044.59	-908.06	-13,017.34	0.00	-13,017.34	0.00