

**The Cayman at Tarpon Cove HOA**  
**Balance Sheet**  
As of July 31, 2019

	Jul 31, 19	Jun 30, 19	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
1000 · Cayman Iberia Operating	63,063.97	86,298.97	-23,235.00
1100 · Cayman Iberia Reserve	81,415.10	76,998.78	4,416.32
<b>Total Checking/Savings</b>	<b>144,479.07</b>	<b>163,297.75</b>	<b>-18,818.68</b>
<b>Total Current Assets</b>	<b>144,479.07</b>	<b>163,297.75</b>	<b>-18,818.68</b>
<b>TOTAL ASSETS</b>	<b>144,479.07</b>	<b>163,297.75</b>	<b>-18,818.68</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	972.34	20.16	952.18
<b>Total Accounts Payable</b>	<b>972.34</b>	<b>20.16</b>	<b>952.18</b>
Other Current Liabilities			
2200 · Prepaid Maintenance Fees	3,136.75	29,432.75	-26,296.00
<b>Total Other Current Liabilities</b>	<b>3,136.75</b>	<b>29,432.75</b>	<b>-26,296.00</b>
<b>Total Current Liabilities</b>	<b>4,109.09</b>	<b>29,452.91</b>	<b>-25,343.82</b>
<b>Total Liabilities</b>	<b>4,109.09</b>	<b>29,452.91</b>	<b>-25,343.82</b>
Equity			
RESERVES			
3002 · Painting Reserve	44,770.08	42,109.58	2,660.50
3003 · Roof Cleaning Reserve	25,200.69	24,100.69	1,100.00
3006 · Mailbox Expense	5,227.53	4,968.28	259.25
3008 · Driveway/Sidewalk Cleaning	5,847.45	5,501.45	346.00
3009 · Unallocated Reserve Interest	369.35	318.78	50.57
<b>Total RESERVES</b>	<b>81,415.10</b>	<b>76,998.78</b>	<b>4,416.32</b>
32000 · Retained Earnings	54,688.42	54,688.42	0.00
Net Income	4,266.46	2,157.64	2,108.82
<b>Total Equity</b>	<b>140,369.98</b>	<b>133,844.84</b>	<b>6,525.14</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>144,479.07</b>	<b>163,297.75</b>	<b>-18,818.68</b>

**The Cayman at Tarpon Cove HOA**  
**Profit & Loss Budget Performance**  
**July 2019**

	Jul 19	Budget	\$ Over Budget	Jan - Jul 19	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
<b>INCOME</b>							
4000 · Maintenance/Reserve Fees	7,445.75	7,470.75	-25.00	22,337.25	22,412.25	-75.00	29,883.00
4050 · Master Association Fees	47,478.25	47,478.25	0.00	142,434.75	142,434.75	0.00	189,913.00
4060 · Working Capital Fees	0.00	0.00	0.00	435.00	0.00	435.00	0.00
4075 · Rental Application Fees	0.00	0.00	0.00	100.00	0.00	100.00	0.00
4080 · Sales Application Fees	0.00	0.00	0.00	150.00	0.00	150.00	0.00
4099 · Late Fees	0.00	0.00	0.00	185.08	0.00	185.08	0.00
<b>Total INCOME</b>	<b>54,924.00</b>	<b>54,949.00</b>	<b>-25.00</b>	<b>165,642.08</b>	<b>164,847.00</b>	<b>795.08</b>	<b>219,796.00</b>
<b>Total Income</b>	<b>54,924.00</b>	<b>54,949.00</b>	<b>-25.00</b>	<b>165,642.08</b>	<b>164,847.00</b>	<b>795.08</b>	<b>219,796.00</b>
<b>Gross Profit</b>	<b>54,924.00</b>	<b>54,949.00</b>	<b>-25.00</b>	<b>165,642.08</b>	<b>164,847.00</b>	<b>795.08</b>	<b>219,796.00</b>
Expense							
<b>ADMINISTRATIVE</b>							
6005 · Legal	0.00	66.67	-66.67	0.00	466.65	-466.65	800.00
6007 · Division Filing Fees	0.00	0.00	0.00	61.25	70.00	-8.75	70.00
6009 · Auditing/Accounting Fees	0.00	0.00	0.00	250.00	250.00	0.00	250.00
6011 · Office Expense	25.43	100.00	-74.57	537.12	700.00	-162.88	1,200.00
6013 · Website Expense	0.00	41.67	-41.67	550.00	291.65	258.35	500.00
6015 · Insurance	946.00	91.67	854.33	946.00	641.65	304.35	1,100.00
<b>Total ADMINISTRATIVE</b>	<b>971.43</b>	<b>300.01</b>	<b>671.42</b>	<b>2,344.37</b>	<b>2,419.95</b>	<b>-75.58</b>	<b>3,920.00</b>
<b>MAINTENANCE</b>							
6201 · General Maintenance	0.00	422.50	-422.50	0.00	2,887.50	-2,887.50	5,000.00
6204 · Termite Warranty	0.00	0.00	0.00	3,500.00	3,500.00	0.00	3,500.00
<b>Total MAINTENANCE</b>	<b>0.00</b>	<b>422.50</b>	<b>-422.50</b>	<b>3,500.00</b>	<b>6,387.50</b>	<b>-2,887.50</b>	<b>8,500.00</b>
<b>Total Expense</b>	<b>971.43</b>	<b>722.51</b>	<b>248.92</b>	<b>5,844.37</b>	<b>8,807.45</b>	<b>-2,963.08</b>	<b>12,420.00</b>
<b>Net Ordinary Income</b>	<b>53,952.57</b>	<b>54,226.49</b>	<b>-273.92</b>	<b>159,797.71</b>	<b>156,039.55</b>	<b>3,758.16</b>	<b>207,376.00</b>
Other Income/Expense							
Other Expense							
<b>TRANSFER EXPENSES</b>							
9001 · Master Association	47,478.00	47,478.25	-0.25	142,434.00	142,434.75	-0.75	189,913.00
9005 · Transfer to Reserve	4,365.75	4,363.75	2.00	13,097.25	13,093.25	4.00	17,457.00
<b>Total TRANSFER EXPENSES</b>	<b>51,843.75</b>	<b>51,842.00</b>	<b>1.75</b>	<b>155,531.25</b>	<b>155,528.00</b>	<b>3.25</b>	<b>207,370.00</b>
<b>Total Other Expense</b>	<b>51,843.75</b>	<b>51,842.00</b>	<b>1.75</b>	<b>155,531.25</b>	<b>155,528.00</b>	<b>3.25</b>	<b>207,370.00</b>
<b>Net Other Income</b>	<b>-51,843.75</b>	<b>-51,842.00</b>	<b>-1.75</b>	<b>-155,531.25</b>	<b>-155,528.00</b>	<b>-3.25</b>	<b>-207,370.00</b>
<b>Net Income</b>	<b>2,108.82</b>	<b>2,384.49</b>	<b>-275.67</b>	<b>4,266.46</b>	<b>511.55</b>	<b>3,754.91</b>	<b>6.00</b>