

The Cayman at Tarpon Cove HOA
Balance Sheet
As of December 31, 2019

	Dec 31, 19	Nov 30, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cayman Iberia Operating	89,000.45	65,091.72	23,908.73
1100 · Cayman Iberia Reserve	86,011.74	85,975.23	36.51
Total Checking/Savings	175,012.19	151,066.95	23,945.24
Accounts Receivable			
1200 · Accounts Receivable	50.00	50.00	0.00
Total Accounts Receivable	50.00	50.00	0.00
Total Current Assets	175,062.19	151,116.95	23,945.24
TOTAL ASSETS	175,062.19	151,116.95	23,945.24
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	89.34	3.27	86.07
Total Accounts Payable	89.34	3.27	86.07
Other Current Liabilities			
2200 · Prepaid Maintenance Fees	27,075.75	3,163.75	23,912.00
Total Other Current Liabilities	27,075.75	3,163.75	23,912.00
Total Current Liabilities	27,165.09	3,167.02	23,998.07
Total Liabilities	27,165.09	3,167.02	23,998.07
Equity			
RESERVES			
3002 · Painting Reserve	47,430.58	47,430.58	0.00
3003 · Roof Cleaning Reserve	26,300.69	26,300.69	0.00
3006 · Mailbox Expense	5,486.78	5,486.78	0.00
3008 · Driveway/Sidewalk Cleaning	6,193.45	6,193.45	0.00
3009 · Unallocated Reserve Interest	600.24	563.73	36.51
Total RESERVES	86,011.74	85,975.23	36.51
32000 · Retained Earnings	54,688.42	54,688.42	0.00
Net Income	7,196.94	7,286.28	-89.34
Total Equity	147,897.10	147,949.93	-52.83
TOTAL LIABILITIES & EQUITY	175,062.19	151,116.95	23,945.24

The Cayman at Tarpon Cove HOA Profit & Loss Budget Performance

December 2019

	Dec 19	Budget	\$ Over Budget	Jan - Dec 19	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
INCOME							
4000 · Maintenance/Reserve Fees	0.00	0.00	0.00	29,783.00	29,883.00	-100.00	29,883.00
4050 · Master Association Fees	0.00	0.00	0.00	189,913.00	189,913.00	0.00	189,913.00
4060 · Working Capital Fees	0.00	0.00	0.00	435.00	0.00	435.00	0.00
4075 · Rental Application Fees	0.00	0.00	0.00	100.00	0.00	100.00	0.00
4080 · Sales Application Fees	0.00	0.00	0.00	200.00	0.00	200.00	0.00
4099 · Late Fees	0.00	0.00	0.00	285.08	0.00	285.08	0.00
Total INCOME	0.00	0.00	0.00	220,716.08	219,796.00	920.08	219,796.00
Total Income	0.00	0.00	0.00	220,716.08	219,796.00	920.08	219,796.00
Gross Profit	0.00	0.00	0.00	220,716.08	219,796.00	920.08	219,796.00
Expense							
ADMINISTRATIVE							
6005 · Legal	0.00	66.67	-66.67	0.00	800.00	-800.00	800.00
6007 · Division Filing Fees	0.00	0.00	0.00	61.25	70.00	-8.75	70.00
6009 · Auditing/Accounting Fees	0.00	0.00	0.00	250.00	250.00	0.00	250.00
6011 · Office Expense	89.34	100.00	-10.66	806.51	1,200.00	-393.49	1,200.00
6013 · Website Expense	0.00	41.67	-41.67	550.00	500.00	50.00	500.00
6015 · Insurance	0.00	91.67	-91.67	946.00	1,100.00	-154.00	1,100.00
Total ADMINISTRATIVE	89.34	300.01	-210.67	2,613.76	3,920.00	-1,306.24	3,920.00
MAINTENANCE							
6201 · General Maintenance	0.00	422.50	-422.50	30.38	5,000.00	-4,969.62	5,000.00
6204 · Termite Warranty	0.00	0.00	0.00	3,500.00	3,500.00	0.00	3,500.00
Total MAINTENANCE	0.00	422.50	-422.50	3,530.38	8,500.00	-4,969.62	8,500.00
Total Expense	89.34	722.51	-633.17	6,144.14	12,420.00	-6,275.86	12,420.00
Net Ordinary Income	-89.34	-722.51	633.17	214,571.94	207,376.00	7,195.94	207,376.00
Other Income/Expense							
Other Expense							
TRANSFER EXPENSES							
9001 · Master Association	0.00	0.00	0.00	189,912.00	189,913.00	-1.00	189,913.00
9005 · Transfer to Reserve	0.00	0.00	0.00	17,463.00	17,457.00	6.00	17,457.00
Total TRANSFER EXPENSES	0.00	0.00	0.00	207,375.00	207,370.00	5.00	207,370.00
Total Other Expense	0.00	0.00	0.00	207,375.00	207,370.00	5.00	207,370.00
Net Other Income	0.00	0.00	0.00	-207,375.00	-207,370.00	-5.00	-207,370.00
Net Income	-89.34	-722.51	633.17	7,196.94	6.00	7,190.94	6.00