

**Barbados at Tarpon Cove Drive
Budget Worksheet**

	2020 Approved Budget	Actual Through 9/30/20				Estimated 2020 Total				2021 Proposed Budget						
		Bar 1	Bar 2	Bar 3	Total Actual	Bar 1	Bar 2	Bar 3	Total Estimate							
		18	18	12	48	18	18	12	48	18	18	12	48			
INCOME																
4000 · Maintenance/Reserve Fees	159147	44,044	43,984	31,316	119,343	58,725	58,645	41,754	159,124	59,422	59,293	42,581	161,296			
4050 · Master Association Fees	140680	39,561	39,561	26,373	105,495	52,748	52,748	35,164	140,660	54,531	54,531	36,354	145,416			
4075 · Rental Application Fees		500	300	100	900				0	0	0	0	0			
4080 · Sales Application Fees		200	200	0	400				0	0	0	0	0			
4099 · Late Fees		194	145	98	436				0	0	0	0	0			
Total INCOME	299827	84,498	84,189	57,887	226,574	111,473	111,393	76,918	289,784	113,954	113,824	78,935	306,712			
ADMINISTRATIVE																
6005 · Legal	500	47	47	31	125	47	47	31	125	188	188	125	500			
6007 · Division Filing Fees	265	23	23	15	61	23	23	15	61	99	99	66	265			
6009 · Auditing/Accounting Fees	325	98	98	65	260	98	98	65	260	131	131	88	350			
6011 · Office Expense	1500	262	281	156	698	325	350	200	875	375	375	250	1,000			
6013 · Website Expense	365	263	263	175	700	263	263	175	700	263	263	175	700			
6015 · Insurance	39641	-308	-308	-387	-1,002	13,801	13,801	9,019	36,621	15,518	15,518	10,346	41,382			
6017 · Flood Insurance	36344	11,942	6,599	10,838	29,379	11,942	11,942	10,838	34,722	13,136	13,136	11,922	38,194			
Total ADMINISTRATIVE	78940	0	12,326	7,002	10,894	30,221	28,488	26,523	20,344	73,365	29,710	29,710	22,971	82,391		
MAINTENANCE																
6201 · General Maintenance	7860	1,666	5,299	1,393	8,359	2,000	6,500	2,100	10,600	3,375	3,375	2,250	9,000			
6202 · Fire Alarm/Extinguisher	5000	1,073	1,073	716	2,862	1,073	1,073	716	2,862	1,125	1,125	750	3,000			
6204 · Termite Warranty	1200	450	450	300	1,200	450	450	300	1,200	450	450	300	1,200			
6205 · Clean Up Group	4640	3,480	3,480	2,320	9,280	3,480	3,480	2,320	9,280	0	0	0	0			
6208 · Janitorial Contract	4000	1,125	1,125	750	3,000	1,250	1,250	833	3,333	2,250	2,250	1,500	6,000			
6209 · Dryer Vent Cleaning	1200	389	389	259	1,036	389	0	0	389	0	0	0	0			
Total MAINTENANCE	23900	0	8,183	11,817	5,737	25,737	8,642	12,753	6,269	27,664	7,200	7,200	4,800	19,200		
UTILITIES																
6601 · Electric	1300	341	389	157	886	379	432	175	985	413	413	275	1,100			
6605 · Water/Sewer	34000	8,080	8,008	4,549	20,636	8,978	8,897	5,054	22,929	9,375	9,375	6,250	25,000			
Total UTILITIES	35300	0	8,421	8,396	4,706	21,523	9,356	9,329	5,229	23,914	9,788	9,788	6,525	26,100		
TOTAL EXPENSES	138140	0	28,929	27,215	21,337	77,481	0	44,496	48,605	31,842	124,943	0	46,698	46,698	34,296	127,891
TRANSFERS																
9001 · Master Association	140680	39,561	39,561	26,373	105,495	52,748	52,748	35,164	140,660	54,531	54,531	36,354	145,416			
9005 · Transfer to Reserve	21006	5,933	5,873	3,950	15,755	7,910	7,830	5,267	21,007	12,725	12,595	8,285	33,604			
Total TRANSFERS	161686	0	45,494	45,434	30,323	121,250	60,658	60,578	40,431	161,667	67,256	67,126	44,639	179,021		
Net Surplus/(Deficit)	0	10,075	11,541	6,227	27,843	6,319	2,210	4,646	13,174	0	0	0	0			
2021 Annual Maintenance Fees										6331	6324	6578				
2021 Quarterly Maintenance Fees										1583	1581	1644				
2020 Annual Maintenance Fees										6192	6188	6412				
2020 Quarterly Maintenance Fees										1548	1547	1603				
Change from 2020 to 2021																
Annual Maintenance Fees										139	136	166				
Quarterly Maintenance Fees										35	34	41				

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BARBADOS AT TARPON COVE DRIVE 1 2021 RESERVE SCHEDULE										
updated 10/24/20										
Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/20	Oct 2020 Funding	Est. Expenses	Trx.	Est. 12/31/20 Balance	Amount Yet to be Funded	2021 Funding Requirement
Paving	5	1	12,000	12,000	-			12,000	-	-
Painting	8	7	27,524	3,668	893	-		4,561	22,963	3,280
Roof	30	29	266,250	7,378	935			8,313	257,938	8,894
Exterior Building	4	1	7,500	7,500	-			7,500	-	-
Fire Alarm Inspec.	5	3	3,000	1,200	150			1,350	1,650	550
Unallocated Interest				5,360	21			5,381		
Total			316274	37106	1999	0	0	39105	282551	12725

BARBADOS AT TARPON COVE DRIVE 2 2021 RESERVE SCHEDULE										
Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/20	Oct 2020 Funding	Est. Expenses	Trx.	Est. 12/31/20 Balance	Amount Yet to be Funded	2021 Funding Requirement
Paving	5	1	12,001	12,001				12,001	-	-
Painting	8	7	27,278	3,422	893	-		4,315	22,963	3,280
Roof	30	29	266,250	11,159	915			12,074	254,176	8,765
Exterior Building	4	1	7,500	7,500	-			7,500	(0)	(0)
Fire Alarm Inspec.	5	3	3,000	1,200	150			1,350	1,650	550
Unallocated Interest				3,391	21			3,412	-	
Total			316029	38672	1979	0	0	40651	278789	12595

BARBADOS AT TARPON COVE DRIVE 3 2021 RESERVE SCHEDULE										
Reserve Item	Useful Life	Life Remaining	Replace Cost	Balance as of 9/30/20	Oct 2020 Funding	Est. Expenses	Trx.	Est. 12/31/20 Balance	Amount Yet to be Funded	2021 Funding Requirement
Paving	5	1	8,000	8,000	-			8,000	0	0
Painting	8	7	18,413	2,414	572	-		2,986	15,428	2,204
Roof	30	29	177,500	11,159	645			11,804	165,696	5,714
Exterior Building	4	1	5,000	5,000	-			5,000	0	0
Fire Alarm Inspec.	5	3	2,000	800	100			900	1,100	367
Unallocated Interest				668	14			682	-	
Total			210913	28040	1331	0	0	29371	182224	8285